

Ernströmgruppen acquires Spica Technology ApS

Ernströmgruppen AB has signed an agreement to acquire 80% of the shares in Spica Technology ApS, a highly specialized engineering company, providing complex electrical products and system solutions to leading customers in the wind industry. The turnover is 70 MDKK and Spica will be a part of business area Automation & Electrification.

Spicas primary solutions include electrical equipment that supports the monitoring and control of wind turbines, enabling real-time data collection and ensuring optimal turbine operation.

"More than half of all energy produced in Denmark comes from wind power. In Sweden, the corresponding figure is about 20 percent. It is a steadily growing market that will expand even more to meet climate goals. It is exciting and in line with our climate responsibility to ensure that we enable fossil-free solutions and, not least, that the current wind turbines are used as long as possible, which is made possible by Spica's expertise", says Magnus Thousgaard Terrvik Head of BA Automation & Electrification at Ernströmgruppen

The company is located in Silkeborg in Denmark and has 25 FTE's. Spica has strong customer relationships with industry-leading OEMs and developers within the wind industry.

"We are very excited to get Spica into our group of companies focused on Automation and Control of key assets, be it Buildings, Water Infrastructure or, as in the case of Spica, Wind Turbines. We are impressed with the strong position Spica has built in the Wind Industry and we are very much looking forward having them in our network", says Matti Lipsanen, CEO of Ouman, the largest Automation company within Ernströmgruppen.

"Ernströmgruppen is the long-term partner we were looking for. A partner that can ensure that Spica stays relevant and can continue to grow with our customers in the Wind Industry. We are looking forward to being part of Ernströmgruppen and to work with other companies that share our passion of always delivering the best solutions for our customers", says Spica CEO and co-owner Benny Thomsen.

For more information, please contact:

Magnus Thousgaard Terrvik

Business Area Manager - Automation & Electrification

magnus.terrvik@ernstromgruppen.com

Benny Thomsen

CEO Spica Technology ApS

bto@spicatech.dk

+45 86 80 14 40

About Us

Ernströmgruppen is a Nordic, family-owned industrial group with a business concept centered around owning and developing entrepreneur-driven niche companies. With over 1,400 employees across the Nordics and Northern Europe, we contribute to societal development by focusing on people, the environment, and the economy. Ernströmgruppen consists of four business areas: Flow Technology, Water & Energy, Automation & Electrification, and Safety & Protection, with a total turnover of approximately 5 billion SEK.

Attachments

[Ernströmgruppen acquires Spica Technology ApS](#)