

Newbury gains access to the Nordic hospital market with a new strategic partnership for prescription medicine

A new strategic partnership with a global pharmaceutical company underpins the strategic ambition of being a local champion and provides Newbury exclusive access to marketing of several pharmaceutical products used in hospitals across the Nordic region. This opens for a new business area within the hospital segment in addition to the existing portfolio which is focused on specialty prescription medicine in the pharmacy segment.

Newbury enters the Nordic hospital market through a strategic partnership with a global pharmaceutical company. The partnership is based on an ambition of expanding the portfolio of medicines to become a key player in the hospital segment and can consist of branded and non-branded products.

Newbury is getting access to a portfolio of hospital products from this new strategic partnership where Newbury will represent the global pharmaceutical partner in the Nordic region. The partnership will initially focus on registration of a few selected products which will be launched in line with approval from the authorities.

“We are excited to announce this partnership which is a testimony to our strategic ambition of being a local champion and alternative partner to global players in the Nordic region. Furthermore, we gain access to a variety of products which over time can be registered in the Nordics. This is a blue-print of Newbury as a trusted and committed partner and we look forward to unfold this new segment to our business.”

The new strategic partnership is expected to contribute with sales growth after the regulatory approvals have been obtained during 2024/2025 and is based on a distribution agreement with limited future investments for Newbury.

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About Newbury Pharmaceuticals

Newbury Pharmaceuticals is building a pipeline of proprietary and licensed products with focus on specialty and branded products in the Nordics. Newbury aims to make a difference by offering treatment solutions within areas like oncology, rare diseases and neurology. The portfolio is built by leveraging experience and extensive international network. Newbury offers strategic partnerships of innovation for the benefit of the Nordic healthcare market.

Västra Hamnen Corporate Finance is the Company's Certified Adviser on Nasdaq First North and can be reached at ca@vhcorp.se or +46 (0) 40 200 250.

Attachments

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