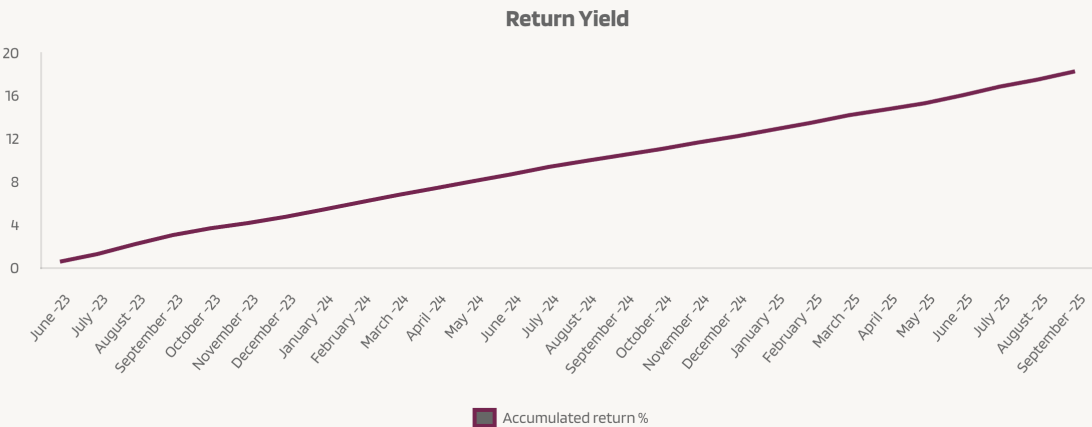


Returns and Exposure

Yield, September 2025

Accumulated Return Since Inception

The average accumulated return since inception amounts to 18.31% – after credit losses and before taxes. The strategy has not recorded a single month of negative returns.



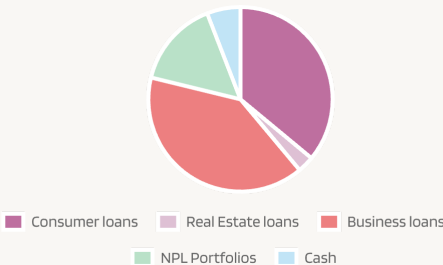
Monthly Returns

Average monthly return, after credit losses and before taxes.

Yield	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2025	0.64%	0.63%	0.70%	0.54%	0.57%	0.73%	0.81%	0.65%	0.77%				6.03%
2024	0.67%	0.69%	0.68%	0.63%	0.65%	0.63%	0.69%	0.56%	0.55%	0.55%	0.62%	0.56%	7.49%
2023						0.61%	0.71%	0.92%	0.84%	0.63%	0.49%	0.58%	4.78%

Yield Exposure

Exposure by credit type for Yield as of 2025-09-30.



About Yield

The Yield strategy is suitable for investors who are willing to accept greater fluctuations in order to achieve higher returns over time.

With Yield, your capital is invested in a large number of different credits with expected high returns, some volatility, and varying cash flows (monthly, quarterly, annually, or longer). The higher annual target return is based on an investment horizon of 36 months or more, as the strategy carries higher expected volatility and a slightly higher risk profile than Balanced.

