

VALUNO GROUP AB (PUBL) SIGNS LETTER OF INTENT FOR JOINT VENTURE WITH D2I AND CITIGIRO

Valuno Group AB (Publ) today announces that it has signed a Letter of Intent (LOI) with Direct2Internet AB (publ) (“D2I”) and Citigiro Holding AB (“Citigiro”) to jointly establish a joint venture company (“the JV”) within payment solutions.

The new company will be structured as a Swedish public limited company with equal ownership between the parties. Each party will contribute complementary strengths: D2I will provide operational flows and an established financial framework, Citigiro will take responsibility for regulatory matters and financing, while Valuno will contribute technical and financial infrastructure – including the recently acquired banking platform – as well as leading expertise in crypto technology.

The JV will initially leverage D2I’s existing and forthcoming regulatory infrastructure, with the intention to swiftly secure its own MiCA license. Through this structure, the JV will also be able to provide regulatory infrastructure to the partners for use in their respective operations, creating a flexible model where Valuno, D2I, and Citigiro can enhance their offerings while the JV establishes itself as a new and regulatory-robust player in the payments and crypto markets.

For Valuno, the partnership significantly strengthens the ability to capitalize on its own products and solutions. By integrating its technical and financial infrastructure into the JV, Valuno creates a modern and scalable foundation for the rapid launch and development of services within its business area. Combined with D2I’s regulatory framework, Citigiro’s financial capacity, and extensive industry network, Valuno’s offering can be deployed across more markets and new segments. This strengthens distribution, customer value, and the revenue model, while Valuno’s position as a listed company is enhanced through access to a clean and future-proof regulatory platform – increasing its attractiveness to both strategic partners and investors.

About Direct2Internet AB (Publ)

D2I is a Swedish fintech company founded in 1999 and registered as a financial institution licensed by the Swedish Financial Supervisory Authority through its subsidiary D2I Financial Services AB. The company provides payment gateways, card terminals, e-commerce solutions, and open banking services. Its customers include well-known names such as TT Line, Karolinska Institutet, XL-Bygg, and Uppsala University.

D2I has received several quality awards, including recognition by Mastercard in 2022 as one of Sweden’s 15 most competitive fintech companies. The company is ISO 27001 certified, PCI-DSS compliant, and has the highest credit rating according to UC.

Comment from Jens Claesson, CEO and founder of D2I and D2I Financial Services AB:
“A joint venture with Citigiro and Valuno is very exciting. It is a combination of three strong areas of expertise. We bring a proven payments platform with significant transaction volumes via VISA,

Mastercard, and our Open Banking solution together with Brite. In addition, we handle payment methods such as Swish, invoice, and installment payments. The fact that we are licensed by the Swedish Financial Supervisory Authority and operate under frameworks such as ISO 27001 and PCI standards serves as a strong quality mark.”

About Citigiro Holding AB

Citigiro Holding AB is a Swedish fintech investment company focusing on digital payments infrastructure. In spring 2025, Citigiro acquired all rights to Intergiro's technical banking platform after Intergiro was declared bankrupt. The platform, developed over nearly a decade at a total cost of more than SEK 300 million, includes IP, code base, and key personnel.

In the new company, Citigiro will be responsible for regulatory processes, licensing, compliance, financing, and the establishment of structures for international expansion. The company is also a significant shareholder in Valuno, having previously transferred the platform to Valuno through a structured non-cash acquisition.

Comment from Gunnar Axén, Chairman of the Board, Citigiro Holding AB:

“We are proud to contribute to the establishment of a new, modern player in the payments market. Through our broad network and deep regulatory expertise in the financial sector, we look forward to working with D2I and Valuno to build a company with international reach and a strong compliance culture. This is an important step in Citigiro's strategy to develop and reintegrate advanced payments infrastructure through strong partnerships.”

Strengthened prospects for Valuno

Comment from Daniel Sonesson, CEO of Valuno Group AB:

“This collaboration gives us an excellent foundation for our future financial framework while enabling us to build on our recently acquired banking platform. The combination of Valuno's technical infrastructure and crypto expertise with D2I's regulatory framework and Citigiro's broad network creates a unique basis for establishing a leading player in payment services. We look forward to developing new solutions for both e-commerce and the international payments market, and we are very positive about Citigiro's decision to indirectly reinvest in Valuno.”

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Valuno Group Valuno is a Swedish fintech company with a vision of a borderless economy where cryptocurrencies and digital payments are seamlessly integrated into everyday life. The company offers solutions for crypto payments, digital wallets, and related financial services. Valuno has been listed on NGM Nordic SME since July 2019. For more information, visit www.investor.valuno.com.

This information is information that Valuno Group AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2025-10-02 08:52 CEST.