

Press Release  
26 August 2022 07:50:00 CEST

## Soltech's latest acquisition TG:s El in solar and electrical engineering projects - order value of approx. SEK 11 million

The electrical engineering company TG:s El in Finspång has been part of the Soltech group since July 1 this year. During the second quarter the company has taken its largest order to date. The assignment includes electrical installations and solar energy solutions when the Hällestagården nursing home expands their property. The general contractor is ED Bygg and the owner of the nursing home is the municipality of Finspång. The order value amounts to approximately SEK 11 million.

TG:s El is the Soltech Group's latest acquisition and is based in Finspång and Norrköping, and the company's history, which started back in 1982, has over the years created a strong local presence in Östergötland. The company's core competence is electrical engineering, but they are also at the forefront of solar energy, as the company itself previously acquired the company Smart Solkraft, which forms TG:s own solar energy department. Now TG:s El has received its largest order ever when the Hällestagården nursing home is to be expanded.

- We are delighted to be trusted to contribute to the expansion of Hällestagården. It feels great that we get to carry out both electrical installation and solar cell installations. I believe that this assignment is a proof that our local commitment and experienced employees makes us competitive, **says Rickard Thormeyer, CEO of TG:s El.**

### A flying start in the Group

The company is the Soltech Group's latest acquisition and was acquired as recently as July 1, 2022. Although TG:s El is already in the forefront of solar energy, the goal is to integrate even more solar energy into the product range.

- I want to congratulate TG:s El on their biggest order to date. We already know that this is a skilled electrical engineering company that is also strong in solar energy, a combination that will create great business opportunities both today and in the future. We are happy to have them on board, **says Stefan Ölander, CEO of Soltech Energy.**

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**For more information, please contact:**

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#### **About SolTech Energy Sweden AB (publ)**

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#### **Attachments**

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