
OXE Marine - Some near-term challenges

Redeye is now more cautious on the very near-term outlook, despite Q4 sales at a new ATH. Gross margins are currently under some pressure and will remain so, we believe, until OXE Marine's price adjustments feed through in H2'24. On a positive note, recent deliveries to Government clients have reinforced the OXE brand, improving their chances for future business.

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Attachments

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