

Flerie's portfolio company Nanologica appoints Mark Quick as CEO and updates its strategy

Flerie AB's (publ) portfolio company Nanologica has appointed Mark Quick, Partner at Flerie, as CEO. Mark will combine the CEO role with his continued position as Partner at Flerie. Current CEO Andreas Bhagwani will continue as General Manager of Nanologica's purification and separation business. Nanologica has also announced an updated strategy and a rights issue of approximately SEK 110.5 million.

Mark brings extensive experience from pharmaceutical manufacturing and commercialisation, including senior leadership roles at Recipharm. As member of Nanologica's Board of Directors, he has been closely involved in the company's strategic review and has in-depth knowledge of its operations. He will lead the company together with an experienced management team, including Andreas Bhagwani, Annette Roos (CEO of Syntagon) and incoming Group CFO Axel Elner.

To support its updated strategy, focused on commercial growth and an increased presence in North America and Europe, Nanologica has also announced a partially guaranteed rights issue of approximately SEK 110.5 million.

"Nanologica has built a strong foundation in peptide purification and is approaching an important commercial inflection point. Through his work on the Board, Mark has gained a deep understanding of the company, which makes him well placed to lead the company into its next phase. We look forward to supporting the company in executing its growth strategy," says Ted Fjällman, CEO of Flerie.

Mark Quick will take up the CEO role once the Swedish Companies Registration Office has granted an exemption from the residency requirement for a CEO.

Read Nanologica's full press release here: <https://storage.mfn.se/178461b0-d817-45c1-b214-995e878287bd/nanologica-updates-strategy-and-appoints-new-ceo-to-drive-commercial-growth-and-profitability.pdf>

Flerie's holding in Nanologica amounts to 50%.

For more information:

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Flerie in brief

Flerie is an active long-term life science investor, with a broad and diversified portfolio of innovative companies based on pioneering science. We invest in product development and commercial growth opportunities globally alongside other leading investors, focusing predominantly on private companies that are otherwise difficult to access. Flerie's active ownership model, broad network and resources support and accelerate the development of the portfolio projects, creating value for shareholders. Flerie AB's ordinary share is listed on Nasdaq Stockholm with the ticker FLERIE. For further information please visit www.flerie.com

Attachments

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