

EUROBATTERY MINERALS WILL APPLY FOR STRATEGIC PROJECT STATUS FOR BOTH SAN JUAN & HAUTALAMPI

Stockholm, 13 October 2024 – The mining company Eurobattery Minerals AB (Nordic Growth Market: “BAT” and Börse Stuttgart: “EBM”; in short: “Eurobattery Minerals” or the “Company”) is pleased to announce that it will participate in the second call for applications for Strategic Projects under the EU’s Critical Raw Materials Act (CRMA) in January 2026. The Company will apply with both its San Juan tungsten project in Spain and its Hautalampi battery mineral project in Finland.

The CRMA establishes a framework to secure the EU’s sustainable supply of critical raw materials and to strengthen Europe’s strategic autonomy by supporting projects that extract, process, or recycle such materials within the Union.

The second call for strategic projects was announced on 25 September 2025. The deadline for applications is 15 January 2026 at 12:00 noon CET. After confirming that the applications are complete, the CRMA Board then has 90 days to announce the new strategic projects under the CRMA (the decision could be delayed for 3 months if there are many applications).

Through its dual applications, Eurobattery Minerals demonstrates its commitment to the principle of “*minerals extracted in a responsible way in Europe, for Europe*” – ensuring that responsibly produced raw materials can directly support the EU’s green and digital transitions.

Roberto García Martínez, CEO of Eurobattery Minerals AB, comments: *“The second CRMA call gives us a renewed opportunity to highlight our two cornerstone projects – San Juan in Spain and Hautalampi in Finland – both strategically located, advanced, and aligned with Europe’s sustainability and supply security goals. Our vision remains clear: Responsibly mined minerals – from Europe for Europe. By building a responsible and traceable supply chain within the EU, we are not only contributing to the industrial resilience as we move towards electrification but also creating long-term value for our investors through projects positioned at the heart of Europe’s strategic autonomy in critical raw materials. That our vision is of utmost importance is further confirmed by the latest global developments.”*

San Juan Tungsten Project – Spain

The San Juan mine is located near the village of A Gudiña – in the province of Ourense in Galicia, Spain. Tungsten – also known as wolfram – is a strategic resource under the CRMA due to its importance in defence, renewable energy, and high-performance industrial applications. The proven ore reserves are an estimated 60,000 tons of ore grading 1.3% WO# and production is expected to start at the end of 2026. The project builds on the rich mining heritage in Galicia and is developed in close collaboration with local communities and authorities. Local content is a strategic pillar at San Juan – ensuring that mining not only delivers raw materials, but also local jobs, skills, and value creation.

Agne Ahlenius, Managing Director Spain, comments: *“Our San Juan tungsten project perfectly reflects the CRMA’s objectives. With strong local support and a clear environmental focus, we aim to produce tungsten responsibly and efficiently within Europe. This project strengthens Galicia region and Spain’s position in the European mining landscape and contributes to securing essential materials for Europe’s sustainability and industrial transitions.”*

The Company has an agreement in place with the Austrian industrial partner Wolfram Bergbau und Hütten for the purchase of tungsten concentrate from San Juan. This is a good example on how a mining project can have cross-border benefits across various EU states.

Hautalampi Battery Mineral Project – Finland

Located in Outokumpu, Eastern Finland, Hautalampi was previously known as the Cobalt-Nickel Parallel of the historic Outokumpu (Keretti) copper mine. The location is excellent for mine development with strong local support for mining. This position is ideal for the many industries that work with sustainability transition technologies in northern Europe. Finland has yet again been ranked as the world’s most attractive jurisdiction for mining (*Annual Survey of Mining Companies, Fraser Institute, 2025*).

The Hautalampi project is a nickel-cobalt-copper deposit that has reached an advanced stage of development with a pre-feasibility study completed and environmental permit application already submitted. The project has strong ESG credentials and partnerships supporting renewable energy use and low-carbon production.

In the case of Hautalampi, the Company is reapplying in this second round following the positive feedback received after the first round. We have addressed and corrected the points raised by the European Commission in their comments.

Ilari Kinnunen, Managing Director Finland, adds: *"Hautalampi is a model for responsible mining within the EU – an advanced project with proven ore reserves, a strong technical foundation, and a commitment to innovation and environmental responsibility. With growing demand for nickel, cobalt, and – above all – copper in the battery industry and electrification process, the Hautalampi battery mineral project is ideally positioned to contribute to the CRMA's goals and to Europe's secure, traceable raw material supply chain."*

The Company has a non-binding agreement in place with two industrial partners for the Hautalampi project: Boliden AB for the purchase of copper; and with Terrafame Ltd., to explore the possibilities to process nickel and cobalt at their state-of-the art plant in Finland.

With two advanced projects now progressing under the CRMA process, Eurobattery Minerals is strengthening its position as one of the few European mining companies with multi-country exposure to strategic raw materials – driving both sustainability and long-term shareholder value.

Link the European Commission website about Strategic Projects under the CRMA: https://single-market-economy.ec.europa.eu/sectors/raw-materials/areas-specific-interest/critical-raw-materials/strategic-projects-under-crma_en

About Eurobattery Minerals

Eurobattery Minerals AB is a Swedish mining company listed on Swedish Nordic Growth Market (BAT) and German Börse Stuttgart (EBM). With the vision to make Europe self-sufficient in responsibly mined minerals, the Company's focus is to realize numerous mining projects in Europe to supply critical raw materials and, by doing so, power a cleaner and more just world.

Please visit www.eurobatteryminerals.com for more information. Feel free to follow us on [LinkedIn](#) as well.

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Attachments

[Eurobattery Minerals will apply for strategic project status for both San Juan & Hautalampi](#)