

# Matas announces share buy-back programme

---

The Board of Directors of Matas A/S has decided to launch a share buy-back programme where Matas will acquire own shares of up to DKK 140 million (the “Programme”), of which up to DKK 100 million is for the purpose of reducing the Company’s share capital at the next Annual General Meeting and up to DKK 40 million is for the purpose of meeting obligations under long-term incentive programmes.

The Programme will run in the period from 17 June 2025 until and including 31 March 2026 at the latest. Matas may at any time suspend or terminate the Programme.

The Programme will be executed in accordance with Article 5 of Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 on Market Abuse and Chapter II of Commission Delegated Regulation (EU) 2016/1052 of 8 March 2016 (the “Safe Harbour Regulation”). The Programme will be managed by an independent lead manager, which will make all its trading decisions independently of Matas and under no influence from Matas in accordance with the Safe Harbour Regulation.

The share repurchases will take place on Nasdaq Copenhagen. Shares acquired under the Programme may not be purchased at a price exceeding the higher of: (i) the share price of the last independent transaction on Nasdaq Copenhagen and (ii) the highest independent purchase bid on Nasdaq Copenhagen. The shares may not be acquired at a price deviating more than 10% from the price quoted on Nasdaq Copenhagen at the time of acquisition.

The maximum of shares that can be bought back in one single trading day may not be greater than 25% of the average daily trading volume of shares on Nasdaq Copenhagen in the 20 preceding trading days before the trading day. Matas’ holding of shares, including purchased shares, cannot exceed 10% of the Company’s share capital. The maximum number of shares that can be purchased under the Programme is 1.4 million.

Matas will issue an announcement on a weekly basis in respect of transactions made under the Programme.

**For further information, please contact:**

John Bäckman  
Head of Investor Relations & Treasury  
Phone +45 22 43 12 54

Sille Beck Høyer  
VP Communication & Public Affairs  
Phone +45 40 99 10 96