

Indutrade acquires Geoteam – specialist in measurement instruments and advanced positioning solutions

Indutrade has signed an agreement to acquire all shares in the Danish company Geoteam A/S, www.geoteam.dk, with annual sales of approximately DKK 85 million (SEK 130 million).

Geoteam is a leading technical trading company that offers high-end measurement instruments, and advanced positioning solutions for professional customers within the geospatial, agriculture and construction segments. The product offering includes instruments, systems and software for primarily geospatial and precision agriculture solutions, including its own RTK-reference network, GPSnet. The company represents the American companies Trimble and PTx Trimble in Denmark. Geoteam was founded in 1999, has 29 employees and is located in Ballerup, Denmark.

“We are happy to welcome Geoteam – a high-quality company with deep technical expertise and strong supplier and customer relationships – to the Indutrade Group. The acquisition strengthens our cluster of infrastructure measurement technology companies in the Nordics”, said Bo Annvik, President and CEO of Indutrade.

The closing took place on 17 October and Geoteam will be included in Indutrade's Business Area Infrastructure & Construction. The acquisition is Indutrade's 13th in 2024 and is expected to have a marginally positive impact on Indutrade's earnings per share.

For further information, please contact:

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About Indutrade

Indutrade is an international technology and industrial business group that today consists of approximately 200 companies in some 30 countries, mainly in Europe. In a decentralised way, we aim to provide sustainable profitable growth by developing and acquiring successful companies managed by passionate entrepreneurs. Our companies develop, manufacture, and sell components, systems and services with significant technical content in selected niches. Our value-based culture, where people make the difference, has been the foundation of our success since the start in 1978. Indutrade's net sales totalled SEK 32 billion in 2023, and the share is listed on Nasdaq Stockholm in Sweden.