Cary Group commits to the Science Based Targets initiative

Cary Group aims to be an industry leader when it comes to climate action. The company has, as a part of its strategy, set a high and clear objective on how to reduce its climate impact. Therefore, Cary Group commits to the Science Based Targets initiative (SBTi) as a next step to reach its reduction targets in line with the 1,5°C goal of the Paris Agreement by 2030.

Cary Group has committed to set targets in line with the Science Based Targets initiative (SBTi), consistent with the Paris Agreement. This is a natural step in Cary Group's sustainable strategy, which incorporates sustainability throughout the whole customer offering, with digital solutions, convenient locations, access to fossil free courtesy cars, focus to increase the repair rate which reduces the CO2e emissions[1], as well as the recycling of windscreens[2].

Based on calculations of the group's emissions of carbon dioxide in 2020, Cary Group's goal is to reduce its carbon emissions by 41% by 2030. The goals, which are followed up annually, are in line with the Science Based Targets initiative's criteria and the 1,5°C goal of the Paris Agreement. For newly acquired businesses, there is an adjustment period of two years, which means that the goals are followed up with and without the new acquisitions included in the calculations. By committing to the SBTi, Cary Group wants to validate its sustainability targets according to scientific criteria.

The group's reduction targets are based on three areas of reduction, where measures and goals have been defined within each area. To reach the goal by 2030, Cary Group needs to ensure fossil free transports both internally and externally, continuously increase the share of renewable electricity and heating, and reduce the climate impact of the produced glass which the company purchases.

"Sustainability is an integrated part of Cary Group's strategy and of crucial importance for both society around us and for our business. We constantly work together with our customers and our suppliers to develop a more sustainable customer offering. To set scientifically based targets underlines our determination to reduce greenhouse gas emissions", says Mia Ejendal, COO and Head of Sustainability at Cary Group.

SBTi is a partnership between the Carbon Disclosure Project, the UN's Global Compact, the World Resources Institute and the World Wide Fund for Nature. The SBTi requirements include that greenhouse gas emissions must decrease in line with the 1,5°C goal of the Paris Agreement, and include Scope 1, 2 and 3 if more than 40% of the company's emissions comes from Scope 3.

For more information, please contact:

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[1] To replace a windscreen results in direct emissions of approximately 44 kg CO2e (carbon dioxide equivalents), which includes production, transport and recycling, based on Nordic data. Repairing a windscreen results in emissions of nearly zero kg CO2e. During 2021, Cary Group's repair rate (the number of repairs in relation to the number of replaced windscreens) exceeded 30%, which means that the company has saved 6800 tons of CO2 equivalents.

[2] 90% of the glass from replaced windscreens in Cary Group's workshops is reused. 100% is sent to recycling.

About Cary Group

Cary Group provides sustainable damage repair and car care services and has business operations in Sweden, Denmark, Norway, the UK and Spain. It specialises in the repair and replacement of automotive glass, with a complementary range of services in auto body repair and SMART repair. With good accessibility for customers, high-quality products and smart solutions, we help our customers make simplified and sustainable choices. For more information, please visit **www.carygroup.com**.

Attachments

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