



Interim Report January–September 2026



INCREASED GROWTH AND PROFITABILITY FOR THE THIRD CONSECUTIVE QUARTER

Qliro is a fintech company and strategic growth partner for modern commerce, helping merchants turn every payment experience into a driver of sales, loyalty and long-term profitability. Registered in Stockholm, Qliro is a credit market company under the supervision of Finansinspektionen, the Swedish financial supervisory authority. Qliro's shares are listed on Nasdaq Stockholm under the ticker QLIRO.

For more information, please see qliro.com/investor-relations

FINANCIAL OVERVIEW

Third quarter 2026 (third quarter 2025)

- Total payment volume increased by 18% to SEK 5,150 (4,379) million
- Net revenue increased by 21% to SEK 120.2 (99.2) million
- Operating expenses amounted to SEK –93.4 (–115.2) million; adjusted for items affecting comparability, operating expenses amounted to SEK –93.4 (–95.6) million
- Credit losses as a percentage of total payment volume were 0.52% (0.61%); net credit losses amounted to SEK –26.7 (–26.8) million
- Operating profit/loss amounted to SEK 0.2 (–42.8) million; adjusted for items affecting comparability, operating profit/loss was SEK 0.2 (–23.2) million
- Profit/loss for the period was SEK 0.2 (–34.5) million; adjusted for items affecting comparability, profit/loss for the period was SEK 0.2 (–18.9) million
- Earnings per share amounted to SEK –0.06 (–1.34); adjusted for items affecting comparability, earnings per share amounted to SEK –0.06 (–0.77)¹

January–September 2026 (January – September 2025)

- Total payment volume increased by 27% to SEK 14,985 (11,805) million
- Net revenue increased by 21% to SEK 360.5 (297.1) million
- Operating expenses amounted to SEK –284.2 (–303.6) million; adjusted for items affecting comparability, operating expenses amounted to SEK –284.2 (–283.9) million
- Credit losses as a percentage of total payment volume were 0.50% (0.69%); net credit losses amounted to SEK –75.2 (–81.0) million
- Operating profit/loss amounted to SEK 1.1 (–87.5) million; adjusted for items affecting comparability, operating profit/loss was SEK 1.1 (–67.8) million
- Profit/loss for the period was SEK 1.1 (–70.5) million; adjusted for items affecting comparability, profit/loss for the period was SEK 1.1 (–54.9) million
- Earnings per share amounted to SEK –0.16 (–3.30); adjusted for items affecting comparability, earnings per share amounted to SEK –0.16 (–2.63)¹

SIGNIFICANT EVENTS



Product launches

- Qliro Fast Track, which allows returning customers to buy with one click, has gone live at Lyko and Fyndiq
- Various updates in Merchant Web (the merchants' portal at Qliro), including new order overview, sales report and payment links via text message in multiple languages
- In Norway scheduled payments have been launched, which together with several other improvements has resulted in a 40% decrease in BNPL-related reminders in 2026



Global expansion

Launch of local payment methods in Europe

In the third quarter Qliro launched new local payment methods: BLIK in Poland, as well as Wero in Germany, France and Belgium. Thanks to Qliro's AI-assisted development, new payment methods can now be launched at a considerably faster rate than before, and more local payment methods are expected to follow as time goes on. These launches are in line with Qliro's strategy to strengthen the merchants' opportunities to sell internationally with a localised buying experience that maximises conversion and customer satisfaction in each market.



Management & organisation

Hannes Wadell appointed as CFO

Hannes Wadell has been appointed as Chief Financial Officer and will take up his position on 3 November 2026, succeeding Christofer Zetterquist who has acted as interim CFO since October 2025. With more than 25 years of experience in senior finance and treasury roles, Wadell joins Qliro from his most recent role as Senior Treasury Advisor and Funding Manager at Polestar. His previous positions have included CFO at Nordnet Bank, Deputy CFO and Treasurer at Klarna, and Group Treasurer at Autoliv.



¹ Earnings per share is calculated on the result attributable to the Parent Company's shareholders. See the consolidated income statement, page 11.



QLIRO'S MISSION IS TO CREATE A WORLD-LEADING EXPERIENCE FOR MERCHANTS AND THEIR CUSTOMER JOURNEY

+18%

Total payment volume growth¹

5.2

SEK bn, total payment volume³

+27%

Growth in BNPL volume¹

8.9

Million active consumers²

+21%

Revenue growth¹

+90%

Number of merchants¹

¹ Third quarter 2026 compared with the same period in 2025.

² Refers to unique consumers who have used Qliro's checkout via the company's merchants in the last 12 months.

³ Total payment volume processed in Qliro's checkout, including VAT for direct payments and Qliro's payment products, in the third quarter 2026.

COMMENTS BY THE CEO

Third consecutive profitable quarter – SME drives growth

Qliro has delivered profitability for the third quarter running. Net revenue increased by 21%, faster than volume, while adjusted operating expenses were in line with the previous year. SME, our most profitable segment, accounted for over half of the volume growth, which is gradually giving us a more stable and more profitable merchant base.

Net revenue increased by 21% to SEK 120.2 (99.2) million, driven by an 18% increase in total payment volume to SEK 5,150 (4,379) million. Net credit losses were in line with the previous year, despite higher volumes and a growing loan book, and decreased as a percentage of TPV to 0.52% (0.61%). GP2 (net revenue less credit losses and variable operating expenses) consequently increased by 37% to SEK 82.4 (60.1) million, faster than net revenue. Adjusted operating expenses decreased by 2% to SEK 93.4 million, with the adjustments attributable to organisational changes in the comparative quarter, while adjusted operating profit/loss improved to SEK 0.2 (–23.2) million. The number of merchants on the platform rose by 90% to 867 (456).

Higher return on the loan book

As we reported last quarter, durations within BNPL are shorter than they were a year ago, which means that the loan book is growing more slowly than the underlying volume. The BNPL volume increased by 27%, while lending to the public increased by 9%. At the same time, profitability per krona lent has risen: GM2% (GP2 as a percentage of average lending to the public) increased to 16.2% (12.8%), meaning that profitability in the loan book has improved. Overall, the quarter shows that we can grow revenue and GP2 without the cost base and capital requirement increasing at the same rate.

SME drives both growth and profitability

SME, our most profitable merchant segment, accounted for over half of the quarter's volume growth of 18%. Each new krona in volume thus makes a greater contribution to profit; at the same time, a broader SME base reduces concentration in the merchant portfolio. To accelerate growth within the SME segment we are focusing on three areas. The first is more platform and partnership agreements, providing us with new ways to reach more merchants. The second is a more automated sales and onboarding process, which makes our growth engine more scalable. The third is more payment methods, which boosts our competitiveness, also for merchants that sell globally.

Renewed agreements in Enterprise, but new business is slow to materialise

As communicated previously, during the quarter we extended the agreements with Skruvat and Bythjul, two of our biggest merchants, and signed an agreement with Däckskiftarna within the same group. However, this does not fully compensate for the previously announced customer churn, which lowers the outlook for 2027. The pipeline remains good, but some major deals have been further delayed, partly because of uncertainty surrounding CCD2. We assess this to be mainly a case of postponement and expect the decisions to be made as soon as the regulatory framework has been settled.

Global e-commerce with high conversion in Qliro Checkout

In line with our strategy to help merchants sell globally with high conversion rates, during the quarter we launched some new local payment methods in Qliro Checkout: BLIK in Poland, and Wero in Germany, France and Belgium. This makes it easier for our merchants to grow outside of the Nordics without needing different payment solutions. Following the summer's launch of Qliro Checkout Gen 4, we are now rolling out the next step: Fast Track, which lets returning customers complete their purchase with just one click. The initial results among some of our largest merchants are promising. A higher conversion rate is the most concrete value we can create for our merchants, and is also our strongest argument in new sales dialogues.

New platform and CCD2 adaptation on schedule

The rollout of our new cloud-based platform for Pay Later is progressing according to plan, giving us a better consumer experience and higher operational efficiency. The platform is also part of our adaptation to the EU's Second Consumer Credit Directive (CCD2), which comes into force on 20 November. The Directive means that BNPL as well as invoices and instalments that are free of interest and have no other charges are now covered by stricter requirements, regarding creditworthiness assessment and information, among other things. This is expected to increase our variable expenses by SEK 5–10 million



Overall, the quarter shows that we can grow revenue and GP2 without the cost base and capital requirement increasing at the same rate.

per year. As a long-standing regulated credit market company, we have long experience of adapting the operations to new regulatory frameworks. We also welcome greater transparency towards the end consumer. This is in line with our mission to create a world-leading experience for merchants and their customer journey. In recent years we have launched several technical improvements that help the end consumer do the right thing and pay on time, and this is clearly reflected in fewer reminder fees and debt collection cases. This strengthens trust in Qliro, making our business more long-term and sustainable.

Cost efficiency and scalability

We continue to intensify work on cost efficiency and scalability, building on our internal AI initiatives. This is central to safeguarding profitability in the short term and scalability in the long term. One concrete example is the pace of product development: during the autumn we expect to launch some new European local payment methods while also continuing to shorten the time from concept to launch. The same approach is being increasingly used throughout the business, giving us greater flexibility in the cost base going forward.

New CFO strengthens the executive team

On 3 November Hannes Wadell will take up the position of CFO. With more than 25 years of experience in senior finance and treasury roles – including as CFO at Nordnet Bank, Deputy CFO and Treasurer at Klarna and Group Treasurer at Autoliv – his experience of payments and financial management will be particularly valuable as we continue to scale Qliro. Meanwhile, I would like to take this opportunity to thank Christofer Zetterquist for his contribution as interim CFO since October 2025.

Outlook

As we announced in conjunction with the Q2 report, we continue to expect profitability for full-year 2026, although net revenue growth is expected to slow in the short term. The slowdown is due to earlier customer churn, longer sales processes within Enterprise in connection with CCD2, and the temporary positive effect of updated merchant agreements tapering off. Thanks to the strong underlying momentum in the SME segment, we expect net revenue growth to return to

at least 15% during the second half of 2027. New enterprise agreements and partner deals represent additional potential upside. With a market-leading product and a growing SME base, our ambition remains unchanged: to become the Nordic market leader.

Finally I would like to thank the team, which every day does its utmost to create a world-leading experience for our merchants and their customer journey. I would also like to thank our partners and shareholders, who continue to build Qliro with us.



Stockholm, 22 October 2026
Christoffer Rutgersson, CEO Qliro

PERFORMANCE MEASURES

Income statement adjusted for items affecting comparability

SEK million	2026 Jul-Sep	2025 Jul-Sep	% Δ	2026 Jan-Sep	2025 Jan-Sep	% Δ	2025 Full year	LTM
Key indicators								
Number of merchants	867	456	90%	867	456	90%	579	867
Total payment volume ²	5,150	4,379	18%	14,985	11,805	27%	17,869	21,049

Adjusted income statement

SEK million	2026 Jul-Sep	2025 Jul-Sep	% Δ	2026 Jan-Sep	2025 Jan-Sep	% Δ	2025 Full year	LTM
Total net revenue ¹	120.2	99.2	21%	360.5	297.1	21%	412.1	475.4
Take rate as percentage of total payment volume ¹	2.33%	2.27%	3%	2.41%	2.52%	-4%	2.31%	2.26%
Net credit losses	-26.7	-26.8	0%	-75.2	-81.0	-7%	-107.3	-101.4
Credit losses as percentage of total payment volume ¹	0.52%	0.61%	-15%	0.50%	0.69%	-27%	0.60%	0.48%
Credit losses, %, in relation to Pay Later volume ¹	1.36%	1.54%	-12%	1.30%	1.70%	-24%	1.51%	1.24%
GP1	93.6	72.4	29%	285.3	216.1	32%	304.8	374.0
GM1 as percentage of lending (annual basis) ⁴	18.40%	15.43%	19%	18.50%	14.91%	24.09%	15.08%	19.00%
Variable operating expenses	-11.2	-12.3	-9%	-34.4	-34.6	-1%	-49.0	-48.8
GP2	82.4	60.1	37%	250.8	181.5	38%	255.8	325.2
GM2 as percentage of lending (annual basis) ⁴	16.20%	12.81%	27%	16.27%	12.52%	29.93%	12.66%	16.52%
Fixed operating expenses	-82.2	-83.3	-1%	-249.8	-249.3	0%	-334.2	-334.6
Total operating expenses	-93.4	-95.6	-2%	-284.2	-283.9	0%	-383.2	-383.5
Operating profit/loss¹	0.2	-23.2	-	1.1	-67.8	-	-78.4	-9.5
Profit/loss for the period	0.2	-18.9	-	1.1	-54.9	-	-64.6	-8.6
Earnings per share ³	-0.06	-0.77	-93%	-0.16	-2.63	-94%	-2.98	-0.55

Balance sheet

SEK million	30.09.2026	30.09.2025	% Δ	30.09.2026	30.09.2025	% Δ	31.12.2025	LTM
Lending to the public ⁴	2,048	1,888	9%	2,048	1,888	9%	2,064	2,048
Deposits from the public	2,553	1,928	32%	2,553	1,928	32%	2,540	2,553

Performance measures

SEK million, unless otherwise indicated	2026 Jul-Sep	2025 Jul-Sep	% Δ	2026 Jan-Sep	2025 Jan-Sep	% Δ	2025 Full year	LTM
Total payment volume ²	5,150	4,379	18%	14,985	11,805	27%	17,869	21,049
of which Pay Now volume ²	3,191	2,637	21%	9,208	7,050	31%	10,744	12,902
of which Pay Later volume ²	1,960	1,741	13%	5,777	4,756	21%	7,125	8,147
BNPL volume ²	842	661	27%	2,433	1,765	38%	2,724	3,392
Invoice volume ²	1,117	1,080	3%	3,344	2,991	12%	4,402	4,755
Average order value, SEK ²	890	819	9%	890	819	9%	818	838
Average order value, Pay Now ²	785	713	10%	785	713	10%	710	736
Average order value, Pay Later ²	1,138	1,056	8%	1,138	1,056	8%	1,059	1,077
Average number of employees ²	194	229	-15%	190	229	-17%	218	193

1 Alternative performance measures used by management and analysts to evaluate the company's progress that are not specified or defined in IFRS or other applicable regulatory frameworks. For definitions and reconciliation tables see pages 24-27.

2 Operating performance measures. For definitions see page 25.

3 Earnings per share is calculated on the result attributable to the Parent Company's shareholders. See the consolidated income statement, page 11.

4 The previous year's figures have been restated to reflect adjusted classification of income; see Note 1.

THIRD QUARTER 2026 IN COMPARISON WITH THIRD QUARTER 2025

Total payment volume, number of merchants and loan book

The number of merchants on Qliro's platform was 867 (456), an increase of 90% compared with the previous year. The total payment volume increased by 18% to SEK 5,150 (4,379) million. The loan book grew by 9% to SEK 2,048 (1,888) million.

Net revenue

Net revenue increased by 21% to SEK 120.2 (99.2) million. The growth was mainly driven by increased total payment volumes combined with a growing BNPL volume. The increased BNPL volume has contributed to a growing loan book, which in turn strengthens revenue generation over time.

Net interest income increased by 20% to SEK 102.1 (84.8) million. This development reflects continued expansion of the loan book combined with improved margins. Updated merchant agreements also contributed to a short-term positive effect.

Net commission income was unchanged at SEK 15.5 (15.5) million. Commission income increased by 22% to SEK 26.3 (21.5) million, mainly as a result of higher income from Unified Payments and increased merchants' fees in the SME segment. Commission expenses increased to SEK -10.8 (-6.0) million, mainly as a result of higher platform costs. Updated merchant agreements were a further negative factor that contributed to the increase.

The net result of financial transactions was SEK -0.8 (-1.2) million and had a limited impact on total revenue growth for the period. Other net revenue amounted to SEK 3.4 (0.1) million and related mainly to one-off payments, including in connection with a new partnership agreement and re-invoicing of costs for a customer event.

Operating expenses

Adjusted operating expenses decreased by 2% to SEK -93.4 (-95.6) million. Comparative figures from the third quarter of 2025 have been adjusted for items of SEK 19.7 million related to organisational changes. Reported operating expenses for the comparative period amounted to SEK -115.2 million.

General administrative expenses, adjusted for the above items affecting comparability, decreased by 5% and amounted to SEK -62.3 (-65.3) million.

Other operating expenses decreased to SEK -8.0 (-9.0) million.

Depreciation, amortisation and impairment losses increased by 9% to SEK -23.1 (-21.2) million. This increase relates to amortisation of development costs that were capitalised in previous years and are now amortised on an ongoing basis. Capitalisation of new intangible assets attributable to system development decreased by 37% to SEK -21.0 (-33.3) million; see also the consolidated cash flow statement.

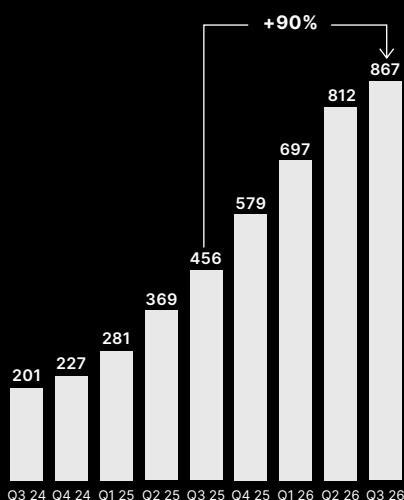
Credit losses

Credit losses were in line with the previous year and amounted to SEK -26.7 (-26.8) million, despite increasing total payment volume and a growing loan book. This is an effect of improved credit processes, which are continuing to have an impact in the form of lower recognised credit losses and fewer debt collection cases. Credit losses as a percentage of total payment volume decreased to 0.52% (0.61%).

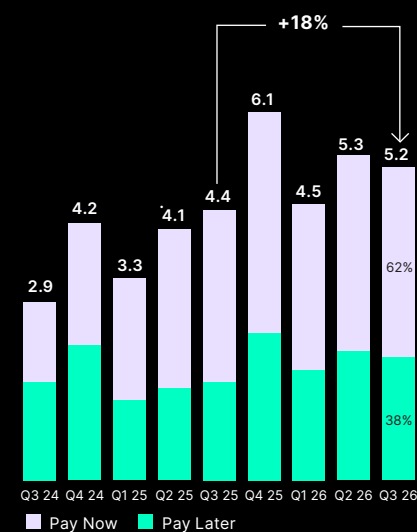
Profit/loss for the period

Operating profit/loss amounted to SEK 0.2 (-23.2) million. Profit/loss for the period was SEK 0.2 (-18.9) million. Comparative figures have been adjusted for items amounting to SEK 19.7 million. For the comparative period, reported operating profit/loss and profit/loss for the period amounted to SEK -42.8 million and SEK -34.5 million respectively.

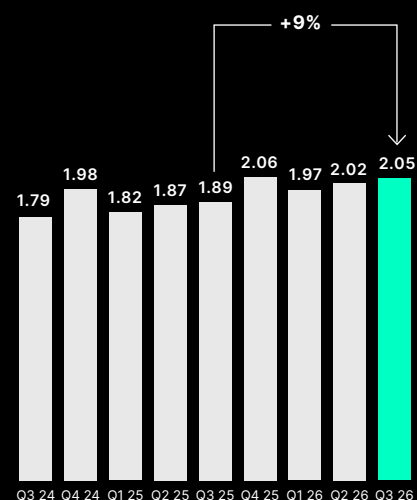
Number of merchants



Total payment volume, SEK billion



Lending to the public, SEK billion¹



¹ The previous year's figures have been restated to reflect adjusted classification of income; see Note 1.

JANUARY–SEPTEMBER 2026 IN COMPARISON WITH JANUARY–SEPTEMBER 2025

Net revenue

Net revenue increased by 21% to SEK 360.5 (297.1) million, driven by higher total payment volumes and a growing BNPL volume.

Net interest income increased by 19% to SEK 309.4 (259.8) million as a result of higher lending combined with improved margins. Updated merchant agreements also contributed to a short-term positive effect.

Net commission income increased by 23% to SEK 49.5 (40.1) million, mainly driven by volume growth.

The net result of financial transactions was SEK –3.5 (–3.4) million and other net revenue amounted to SEK 5.2 (0.6) million, attributable to one-off payments, including in connection with a new partnership agreement and re-invoicing of costs for a customer event.

Operating expenses

Adjusted operating expenses were in line with the previous year and amounted to SEK –284.2 (–283.9) million. The comparative figures from 2025 have been adjusted for items amounting to SEK 19.7 million.

Reported operating expenses for the comparative period amounted to SEK –303.6 million.

General administrative expenses, adjusted for items affecting comparability, amounted to SEK –191.3 (–191.4) million.

Other operating expenses decreased by 20% to SEK –24.7 (–30.7) million, mainly attributable to lower costs for marketing.

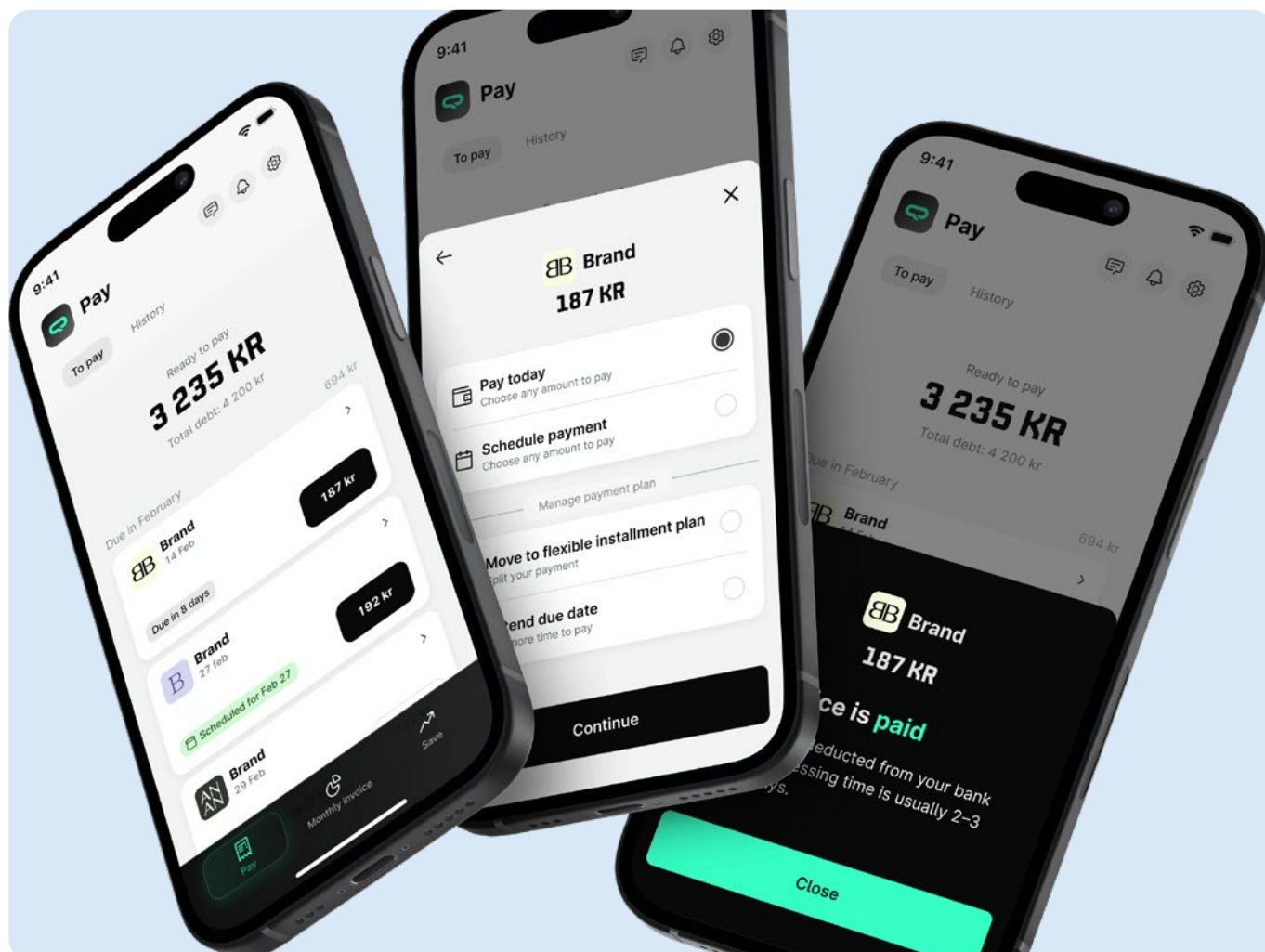
Depreciation, amortisation and impairment losses increased by 10% to SEK –68.2 (–61.8) million.

Credit losses

Credit losses decreased by 7% to SEK –75.2 (–81.0) million, despite higher volumes, mainly because of the improved credit model infrastructure. Credit losses as a percentage of total payment volume decreased to 0.50% (0.69%).

Profit/loss for the period

Operating profit/loss amounted to SEK 1.1 (–67.8) million. Profit/loss for the period was SEK 1.1 (–54.9) million. The comparative figures from 2025 have been adjusted for items amounting to SEK 19.7 million. For the comparative period, reported operating profit/loss and profit/loss for the period amounted to SEK –87.5 million and SEK –70.5 million respectively.



CAPITAL ADEQUACY, FUNDING AND LIQUIDITY

Capital adequacy

Qliro AB's own funds (see Note 9 Capital adequacy) increased to SEK 498 (463) million. Risk exposure increased to SEK 2,376 (2,185) million. Qliro is well capitalised and the total capital ratio was 20.9% (21.2%), compared with the regulatory requirement of 13.7%, while the Common Equity Tier 1 capital ratio was 15.9% (15.7%), compared with the regulatory requirement of 9.6%. The leverage ratio was 14.1%.

Funding

In addition to equity, lending to the public was funded using SEK 2,553 (1,928) million in deposits from the public (savings accounts) in Sweden and Germany. Deposits from the public are a flexible and functional form of funding given Qliro's lending, which largely comprises small loans of short duration. Qliro offers savings accounts to private individuals in Sweden and a deposit offering in EUR in Germany in partnership with the open banking platform Raisin. At the end of the quarter, deposits in Sweden amounted to SEK 1,728 (1,525) million and deposits in Germany to SEK 825 (403) million.

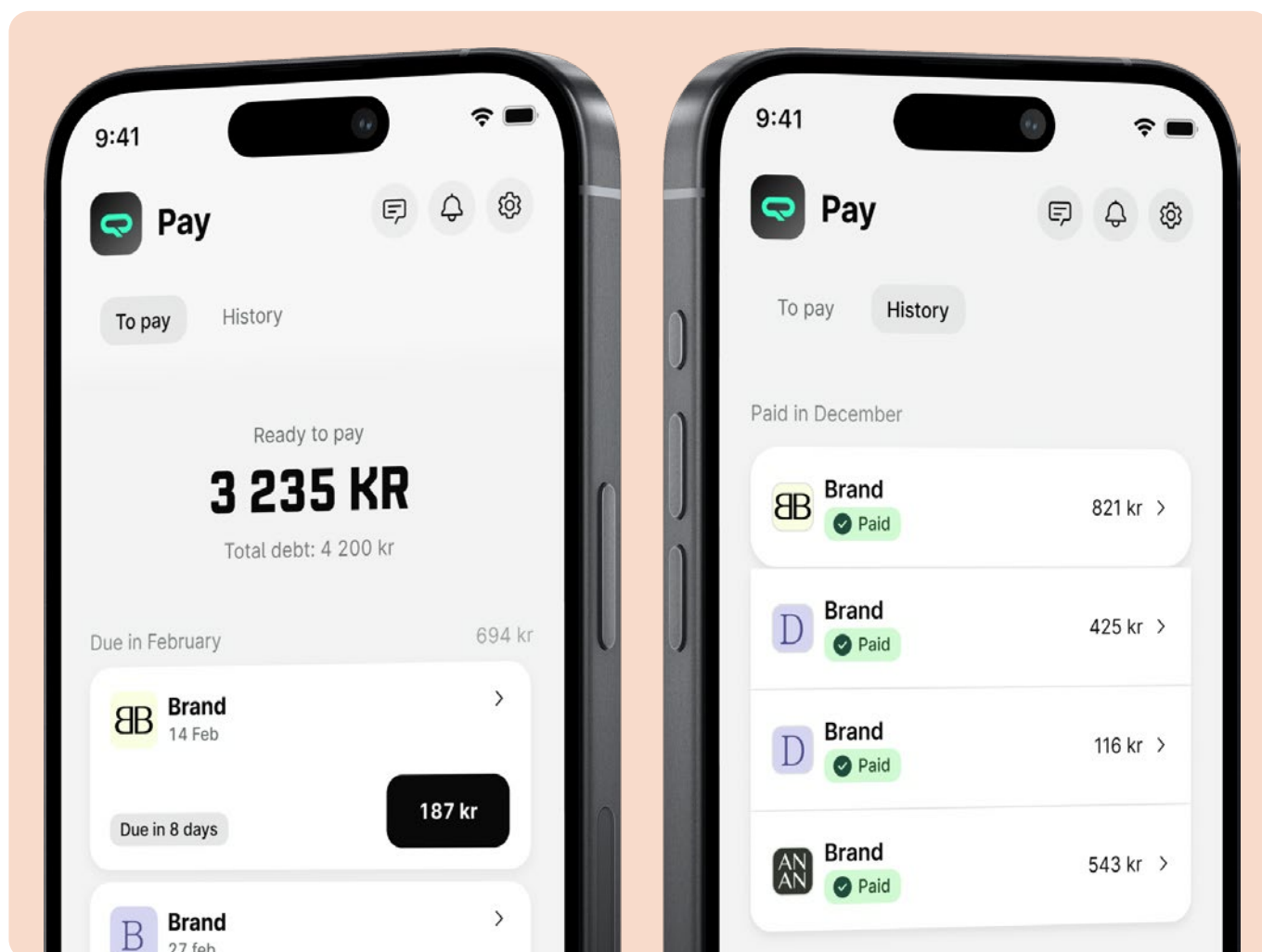
Liquidity

Qliro's liquidity is good, and as of 30 September 2026 its cash and cash equivalents totalled SEK 945 (400) million. The liquidity portfolio is invested in Nordic banks as well as other liquid investments such as Swedish municipal bonds and covered bonds with a AAA rating. The liquidity coverage ratio (LCR) as of 30 September 2026 was 597%, compared with the statutory requirement of 100%, and the net stable funding ratio (NSFR) was 136%.

Performance measures

%, unless otherwise indicated	30.09.2026	30.09.2025
Common Equity Tier 1 ratio ¹	15.9	15.7
Total capital ratio ¹	20.9	21.2
Liquidity coverage ratio (LCR) ¹	597	248
Net stable funding ratio (NSFR)	136	113
Average deposit duration, days	84	102

¹ Other key performance measures. For definitions see page 25.



OTHER INFORMATION

Employees

The average number of employees in the third quarter 2026 was 194 (229).

Seasonal effects

Qliro's Pay Later volumes have historically fluctuated between quarters. For example, Qliro has experienced higher volumes in the fourth quarter of the year due to Black Friday and Christmas shopping in Qliro's merchants' web stores. Conversely, volumes are normally lower in the first and third quarters compared with the fourth quarter. The seasonally strong volumes in the fourth quarter usually result in increased revenue generation at the beginning of the year when invoices are to some extent converted into flexible part-payments and BNPL campaigns are to some extent converted into interest-bearing credit.

10 largest shareholders as of 30 September 2026

Name	Shares (%)
Rite Ventures	20.59%
Mandatum Asset Management	9.06%
Avanza Pension	8.51%
Peter Lindell	8.39%
Nordnet Pensionsförsäkring	5.80%
Per Ekstrand	4.99%
Christoffer Rutgersson	3.28%
eQ Asset Management Oy	2.92%
Patrik Enblad	2.74%
Thomas Krishan	2.48%
Others	31.24%
Total	100%

Source: Monitor by Modular Finance

Qliro's shares and share capital

The company's registered share capital as of 30 September 2026 was SEK 95,883,404.4 distributed over 34,244,073 shares with a quotient value of SEK 2.80 per share. The share price as of 30 September 2026 was SEK 16.10.

Transactions with related parties

Transactions with related parties are of the same nature as described in the annual report for 2025, which was published on 25 March 2026.

Significant risks and uncertainties

Qliro's operations entail daily risks that are measured, controlled and, when necessary, mitigated to protect the company's capital and reputation. The most prominent risks are credit risk, business risk/strategic risk, operational risk, currency risk, interest rate risk and liquidity risk. A detailed description of the company's risk exposures and risk management will be found in Qliro's annual report for 2025.

The new Consumer Credit Directive (CCD2) is to be applied from 20 November 2026. Among other things, it expands regulation to include BNPL arrangements and short-term credit, and introduces stricter requirements regarding information and creditworthiness assessment. Qliro is monitoring its implementation in Swedish law. The Directive and its implementation may adversely affect Qliro's results and financial position.

Qliro's revenue model depends on total payment volumes within Pay Later (invoice and BNPL). Reduced demand for these products as a result of a change in consumer behaviour, macroeconomic factors or regulatory changes may have a negative impact on the company's income.

Reported deferred tax is based on assessment of future taxable earnings and prevailing tax legislation. A change in conditions may require the carrying amount of deferred tax assets to be reviewed, which may impact Qliro's earnings and financial position.

Deposit requirements

Last year Sweden's Central Bank (the Riksbank) passed a resolution that all banks and other Swedish credit institutions must deposit a share of their deposit base, interest free, no later than 31 October 2025. For Qliro, this means SEK 7.5 million has been deposited with the Riksbank at 0% interest, after the Riksbank revised the required amount downward from SEK 9 million in the second quarter 2026. The lost interest income is recognised as an interest expense within net interest income.



Interested in news and financial information from Qliro?

Instructions:

1. Open the camera app on your smartphone.
2. Hold the camera lens up to the QR code.
3. Click on the link that appears on the phone screen.
4. Scroll down and complete the form to subscribe.

CONSOLIDATED INCOME STATEMENT

SEK million	Note	2026 Jul-Sep	2025 Jul-Sep	2026 Jan-Sep	2025 Jan-Sep
Interest income ¹		121.5	102.6	362.9	319.3
Interest expense		-19.4	-17.8	-53.5	-59.5
Net interest income¹	2	102.1	84.8	309.4	259.8
Commission income ¹		26.3	21.5	79.6	54.5
Commission expense		-10.8	-6.0	-30.2	-14.4
Net commission income¹	3	15.5	15.5	49.5	40.1
Net result of financial transactions		-0.8	-1.2	-3.5	-3.4
Other net revenue		3.4	0.1	5.2	0.6
Total net revenue		120.2	99.2	360.5	297.1
General administrative expenses		-62.3	-85.0	-191.3	-211.1
Depreciation/amortisation and impairment of property, plant and equipment and intangible assets		-23.1	-21.2	-68.2	-61.8
Other operating expenses		-8.0	-9.0	-24.7	-30.7
Total expenses before credit losses		-93.4	-115.2	-284.2	-303.6
Profit/loss before credit losses		26.8	-16.1	76.3	-6.5
Net credit losses	4	-26.7	-26.8	-75.2	-81.0
Operating profit/loss		0.2	-42.8	1.1	-87.5
Tax on profit for the period		-	8.3	-	17.0
Profit/loss for the period		0.2	-34.5	1.1	-70.5
Of which attributable to:					
Owners of the parent		-1.9	-36.6	-5.2	-77.0
Holders of Tier 1 capital		2.1	2.1	6.3	6.5
Earnings per share		-0.06	-1.34	-0.16	-3.30

¹ The previous year's figures have been restated to reflect adjusted classification of income; see Note 1.

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

SEK million	2026 Jul-Sep	2025 Jul-Sep	2026 Jan-Sep	2025 Jan-Sep
Profit/loss for the period	0.2	-34.5	1.1	-70.5
Other comprehensive income				
Items that may be subsequently reclassified to profit or loss				
Financial assets at fair value through other comprehensive income (net of tax)	-0.5	0.6	-0.4	1.5
Translation differences, foreign operations	-0.5	-	-0.7	-
Other comprehensive income for the period	-1.0	0.6	-1.1	1.5
Comprehensive income for the period	-0.8	-33.9	-	-69.0
Of which attributable to:				
Owners of the parent	-2.9	-36.0	-6.2	-75.5
Holders of Tier 1 capital	2.1	2.1	6.3	6.5

CONSOLIDATED BALANCE SHEET

SEK million	Note	30.09.2026	30.09.2025	31.12.2025
Assets				
Lending to credit institutions		269.3	200.2	57.7
Lending to the public ¹	6	2,048.5	1,887.9	2,064.2
Bonds and other fixed-income securities		680.4	329.0	767.9
Intangible assets		309.4	303.0	307.2
Property, plant and equipment		7.7	9.9	7.8
Deferred tax assets		78.9	76.7	78.8
Other assets ¹		53.8	35.7	50.1
Derivatives		2.7	3.1	0.6
Prepaid expenses and accrued income		40.9	38.2	34.1
Assets held for sale	5	6.3	7.7	7.3
Total assets		3,498.0	2,891.3	3,375.6
Liabilities and equity				
Liabilities				
Liabilities to credit institutions		–	100.0	–
Deposits and borrowing from the public	7	2,553.0	1,928.0	2,539.5
Other liabilities		153.9	121.8	119.1
Derivatives		–	0.1	–
Accrued expenses and deferred income		61.4	82.5	73.6
Subordinated liabilities		67.1	66.3	66.5
Total liabilities		2,835.4	2,298.6	2,798.7
Equity				
Share capital		95.9	79.2	79.2
Reserves		–4.8	–3.5	–3.7
Tier 1 capital instruments		53.5	53.0	53.1
Retained profit or loss		517.0	534.6	532.4
Profit/loss for the period		1.1	–70.5	–84.1
Total equity		662.6	592.7	576.9
Total liabilities and equity		3,498.0	2,891.3	3,375.6

¹ The previous year's figures have been restated to reflect adjusted classification of income; see Note 1.

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

SEK million	Share capital	Translation of foreign operations	Fair value reserve	Retained earnings including profit for the period	Total	Tier 1 capital instruments	Total capital
Opening balance, 1 Jan 2026	79.2	0.3	-4.1	448.3	523.8	53.1	576.9
Profit/loss for the period	-	-	-	-5.2	-5.2	6.3	1.1
Other comprehensive income after tax	-	-0.7	-0.4	-	-1.1	-	-1.1
Comprehensive income	-	-0.7	-0.4	-5.2	-6.2	6.3	-
Interest, Tier 1 capital instruments	-	-	-	-	-	-6.3	-6.3
Change in Tier 1 capital instruments	-	-	-	-0.4	-0.4	0.4	-
Transactions recognised directly in equity							
New issue of shares	16.6	-	-	76.3	92.8	-	92.8
Issue of warrants	-	-	-	0.1	0.1	-	0.1
Warrants, repurchased	-	-	-	-	-	-	-
Share-based remuneration	0.1	-	-	-1.1	-0.9	-	-0.9
Total transactions recognised directly in equity	16.7	-	-	75.3	92.0	-	92.0
Closing balance, 30 Sep 2026	95.9	-0.3	-4.5	518.0	609.1	53.5	662.6

SEK million	Share capital	Translation of foreign operations	Fair value reserve	Retained earnings including profit for the period	Total	Tier 1 capital instruments	Total capital
Opening balance, 1 Jan 2025	59.6	-	-5.1	452.1	506.6	52.6	559.2
Profit/loss for the period	-	-	-	-77.0	-77.0	6.5	-70.5
Other comprehensive income after tax	-	-	1.5	-	1.5	-	1.5
Comprehensive income	-	-	1.5	-77.0	-75.5	6.5	-69.0
Interest, Tier 1 capital instruments	-	-	-	-	-	-6.5	-6.5
Change in Tier 1 capital instruments	-	-	-	-0.4	-0.4	0.4	-
Transactions recognised directly in equity							
New issue of shares	19.3	-	-	88.0	107.2	-	107.2
Issue of warrants	-	-	-	0.4	0.4	-	0.4
Share-based remuneration	0.3	-	-	1.1	1.4	-	1.4
Total transactions recognised directly in equity	19.6	-	-	89.5	109.0	-	109.0
Closing balance, 30 Sep 2025	79.2	-	-3.6	464.1	539.7	53.0	592.7

SEK million	Share capital	Translation of foreign operations	Fair value reserve	Retained earnings including profit for the period	Total	Tier 1 capital instruments	Total capital
Opening balance, 1 Jan 2025	59.6	-	-5.1	452.1	506.6	52.6	559.2
Profit/loss for the period	-	-	-	-92.7	-92.7	8.6	-84.1
Other comprehensive income after tax	-	0.3	1.0	-	1.3	-	1.3
Comprehensive income	-	0.3	1.0	-92.7	-91.4	8.6	-82.8
Interest, Tier 1 capital instruments	-	-	-	-	-	-8.6	-8.6
Change in Tier 1 capital instruments	-	-	-	-0.5	-0.5	0.5	-
Transactions recognised directly in equity							
New issue of shares	19.3	-	-	88.0	107.2	-	107.2
Issue of warrants	-	-	-	0.5	0.5	-	0.5
Warrants, repurchased	-	-	-	-0.2	-0.2	-	-0.2
Share-based remuneration	0.3	-	-	1.1	1.4	-	1.4
Total transactions recognised directly in equity	19.6	-	-	89.5	109.0	-	109.0
Closing balance, 31 Dec 2025	79.2	0.3	-4.1	448.3	523.8	53.1	576.9

CONSOLIDATED CASH FLOW STATEMENT

SEK million	2026 Jul-Sep	2025 Jul-Sep	2026 Jan-Sep	2025 Jan-Sep
Operating activities				
Operating profit/loss	0.2	-42.8	1.1	-87.5
Adjustments	48.9	57.4	99.9	152.1
Changes in operating assets and liabilities	-0.8	53.1	88.2	-327.5
Cash flow from operating activities	48.4	67.7	189.2	-262.9
Investing activities				
Acquisition of property, plant and equipment	-0.3	-0.4	-0.8	-1.6
Acquisition of intangible assets	-21.0	-33.3	-64.6	-98.7
Cash flow from investing activities	-21.3	-33.7	-65.4	-100.2
Financing activities				
Lease amortisation	-1.6	-1.5	-4.6	-4.4
Issue of warrants	-	-	-	0.4
Interest paid, Tier 1 capital instruments	-2.1	-2.1	-6.3	-6.5
Subordinated liabilities	-	-	-	70.0
Transaction costs, subordinated liabilities	-	-	-	-4.1
New issue of shares	-	107.5	92.9	107.5
Cash flow from financing activities	-3.7	103.9	82.0	162.9
Cash flow for the period	23.4	137.9	205.8	-200.3
Cash and cash equivalents at the beginning of the period	235.9	64.1	48.5	403.0
Exchange differences in cash and cash equivalents	2.5	-1.8	7.5	-2.5
Cash flow for the period	23.4	137.9	205.8	-200.3
Cash and cash equivalents at the end of the period	261.8	200.2	261.8	200.2

PARENT COMPANY INCOME STATEMENT

SEK million	2026 Jul-Sep	2025 Jul-Sep	2026 Jan-Sep	2025 Jan-Sep
Interest income ¹	121.5	102.6	362.9	319.3
Interest expense	-19.3	-17.7	-53.4	-59.3
Net interest income¹	102.2	84.9	309.5	260.0
Commission income ¹	26.3	21.5	79.6	54.5
Commission expense	-10.8	-6.0	-30.2	-14.4
Net commission income¹	15.5	15.5	49.5	40.1
Net result of financial transactions	-0.8	-1.2	-3.5	-3.4
Other net revenue	3.4	0.1	5.2	0.6
Total net revenue	120.3	99.2	360.6	297.3
General administrative expenses	-63.9	-86.4	-195.9	-215.4
Depreciation/amortisation and impairment of property, plant and equipment and intangible assets	-21.6	-19.8	-63.7	-57.6
Other operating expenses	-8.0	-9.0	-24.7	-30.7
Total expenses before credit losses	-93.4	-115.3	-284.3	-303.8
Profit/loss before credit losses	26.8	-16.1	76.3	-6.4
Net credit losses	-26.7	-26.8	-75.2	-81.0
Operating profit/loss	0.2	-42.8	1.1	-87.5
Tax on profit for the period	-	8.3	-	17.0
Profit/loss for the period	0.2	-34.5	1.1	-70.5

¹ The previous year's figures have been restated to reflect adjusted classification of income; see Note 1.

PARENT COMPANY STATEMENT OF COMPREHENSIVE INCOME

SEK million	2026 Jul-Sep	2025 Jul-Sep	2026 Jan-Sep	2025 Jan-Sep
Profit/loss for the period	0.2	-34.5	1.1	-70.5
Other comprehensive income				
Items that may be subsequently reclassified to profit or loss				
Financial assets at fair value through other comprehensive income (net of tax)	-0.5	0.6	-0.4	1.5
Translation differences, foreign operations	-0.5	-	-0.7	-
Other comprehensive income for the period	-1.0	0.6	-1.1	1.5
Comprehensive income for the period	-0.8	-33.9	-	-69.0

PARENT COMPANY BALANCE SHEET

SEK million	30.09.2026	30.09.2025	31.12.2025
Assets			
Lending to credit institutions	265.1	196.1	53.5
Lending to the public ¹	2,054.8	1,895.5	2,071.5
Bonds and other fixed-income securities	680.4	329.0	767.9
Shares and units	0.1	0.1	0.1
Intangible assets	309.4	303.0	307.2
Property, plant and equipment	1.9	3.2	2.5
Deferred tax assets	79.1	76.9	79.0
Other assets ¹	58.0	39.7	54.2
Derivatives	2.7	3.1	0.6
Prepaid expenses and accrued income	42.2	39.5	35.4
Total assets	3,493.7	2,886.2	3,371.9
Liabilities and equity			
Liabilities			
Liabilities to credit institutions	–	100.0	–
Deposits and borrowing from the public	2,553.0	1,928.0	2,539.5
Other liabilities	149.3	116.3	115.1
Derivatives	–	0.1	–
Accrued expenses and deferred income	61.4	82.5	73.6
Subordinated liabilities	67.1	66.3	66.5
Total liabilities	2,830.8	2,293.1	2,794.7
Equity			
Restricted equity			
Share capital	95.9	79.2	79.2
Reserve for development costs	309.4	303.3	307.2
Total restricted equity	405.3	382.5	386.4
Non-restricted equity			
Reserves	–4.8	–3.5	–3.7
Share premium reserve	233.1	156.0	156.0
Tier 1 capital instruments	53.5	53.0	53.1
Retained profit or loss	–25.2	75.7	69.6
Profit/loss for the period	1.1	–70.5	–84.1
Total non-restricted equity	257.7	210.5	190.8
Total equity	663.0	593.1	577.2
Total liabilities and equity	3,493.7	2,886.2	3,371.9

¹ The previous year's figures have been restated to reflect adjusted classification of income; see Note 1.

NOTE 1. ACCOUNTING POLICIES

This interim report for Qliro AB relates to the period 1 January to 30 September 2026. Qliro has its registered office in Stockholm, Sweden and its corporate identity number is 556962-2441.

The interim report has been prepared in accordance with IAS 34 Interim Financial Reporting. The consolidated financial statements have been prepared in accordance with International Financial Reporting Standards (IFRS) and interpretations of these standards as adopted by the EU. Supplementary disclosures ensuing from the Annual Accounts Act for Credit Institutions and Securities Companies (1995:1559), as well as Finansinspektionen's regulations and general guidance on annual accounts for credit institutions and securities companies (FFFS 2008:25), have also been applied.

RFR 1 Supplementary Accounting Rules for Groups and the statements from the Swedish Corporate Reporting Board have also been applied when preparing the consolidated financial statements.

The interim financial statements for the Parent Company have been prepared in accordance with the Annual Accounts Act for Credit Institutions and Securities Companies as well as Finansinspektionen's regulations and general guidance on annual accounts for credit institutions and securities companies (FFFS 2008:25). The Parent Company also applies RFR 2 Accounting for Legal Entities and statements from the Swedish Financial Reporting Board. In accordance with Finansinspektionen's general guidance, to the extent allowed by law the Parent Company has applied International Financial Reporting Standards (IFRS) as adopted by the EU in the preparation of the financial statements.

Qliro's interim report has been prepared in accordance with the same accounting policies and calculation methods as were applied in the annual report for 2025; the assessment made when measuring the deferred tax asset (Note 15) is also unchanged.

New IFRS standards that have not yet been applied

The IASB has published IFRS 18 Presentation and Disclosure in Financial Statements, a new standard that has been approved by the EU and must be applied for financial years starting 1 January 2027 or later. The standard entails a more structured income

statement divided into five categories: operating, investing, financing, income taxes and discontinued operations, as well as new subtotals and disclosures of performance measures outside the financial statements.

Qliro is currently reviewing how the items in the income statement are to be classified under IFRS 18. Most are expected to fall into the operating category, with only minor items in other categories. The aggregation and disaggregation of financial information in the income statement and balance sheet are also being reviewed, but this is not expected to have any significant impact. In addition, disclosures concerning management-defined performance measures will be added.

This preliminary conclusion will be analysed further, but since IFRS 18 does not change recognition and measurement, the standard is not expected to have any significant impact on the financial statements or capital adequacy on initial application.

Adjusted classification of income

During the first quarter of 2026 Qliro adjusted the classification of certain lending-related fees and is now presenting these to a greater extent under net interest income. This has resulted in net commission income being moved to net interest income, and the classification of related balance sheet items being adjusted from other assets to lending to the public. The fees are directly related to loan agreements and make up a portion of the total return on lending. The adjustment is expected to more accurately reflect the company's business model and align better with the effective interest method according to IFRS 9. Comparison figures have been restated based on the adjusted classification.

The following amounts have retroactively reduced net commission income and increased net interest income:

SEK million	2026 Jan-Mar	2025 Oct-Dec	2025 Jul-Sep	2025 Apr-Jun	2025 Jan-Mar
Change	38.4	35.6	37.0	36.6	41.0

NOTE 2. NET INTEREST INCOME

SEK million	Group			
	2026 Jul-Sep	2025 Jul-Sep	2026 Jan-Sep	2025 Jan-Sep
Interest income				
Lending to credit institutions	1.5	0.9	2.9	4.3
Lending to the public ¹	116.2	97.7	350.6	302.3
Eligible securities and similar instruments	3.8	3.9	9.2	12.6
Other interest income	–	–	0.1	0.1
Total interest income¹	121.5	102.6	362.9	319.3
Interest expense				
Liabilities to credit institutions	–0.1	–0.2	–0.2	–0.8
Deposit guarantee	–1.3	–1.7	–4.2	–5.0
Deposits from the public	–15.9	–13.7	–42.8	–49.2
Subordinated liabilities	–2.1	–2.1	–6.2	–4.3
Interest expense, lease liabilities	–	–0.1	–0.1	–0.2
Total interest expense	–19.4	–17.8	–53.5	–59.5
Net interest income	102.1	84.8	309.4	259.8

¹ The previous year's figures have been restated to reflect adjusted classification of income; see Note 1.

NOTE 3. NET COMMISSION INCOME

SEK million	Group			
	2026 Jul-Sep	2025 Jul-Sep	2026 Jan-Sep	2025 Jan-Sep
Commission income				
Other commission income ¹	26.3	21.5	79.6	54.5
Total commission income	26.3	21.5	79.6	54.5
Commission expense				
Other commission expenses	–10.8	–6.0	–30.2	–14.4
Total commission expenses	–10.8	–6.0	–30.2	–14.4
Net commission income	15.5	15.5	49.5	40.1

¹ The previous year's figures have been restated to reflect adjusted classification of income; see Note 1.

NOTE 4. NET CREDIT LOSSES

SEK million	Group			
	2026 Jul-Sep	2025 Jul-Sep	2026 Jan-Sep	2025 Jan-Sep
Expected credit losses on balance sheet items				
Net loss provision for the period, stage 1	–0.1	–0.2	–0.3	–0.7
Net loss provision for the period, stage 2	–2.0	–0.1	–0.9	8.1
Total net credit losses, non-credit-impaired lending	–2.1	–0.3	–1.1	7.3
Net loss provision for the period, stage 3	–14.7	–9.5	–35.8	19.8
Realised net credit losses for the period	–9.8	–17.0	–38.3	–108.2
Total net credit losses, credit-impaired lending	–24.5	–26.5	–74.1	–88.3
Net credit losses	–26.7	–26.8	–75.2	–81.0
Loss provisions on loans measured at amortised cost	–203.0	–162.3	–203.0	–162.3

NOTE 5. ASSETS HELD FOR SALE

Assets held for sale

SEK million	30.09.2026	30.09.2025	31.12.2025
Assets			
Lending to the public, gross	19.1	20.5	20.1
Lending to the public, provision for credit losses	–12.8	–12.8	–12.8
Total assets	6.3	7.7	7.3

Assets held for sale consist of the outstanding portion of Qliro's private loan portfolio within Digital Banking Services. Outstanding loans will be sold.

NOTE 6. LENDING TO THE PUBLIC¹

	Group			
30.09.2026, SEK million	Stage 1	Stage 2	Stage 3	Total
Loan receivables	1,649.4	308.2	293.9	2,251.4
Reserve for expected losses	-7.6	-16.4	-178.9	-203.0
Net lending to the public	1,641.8	291.7	114.9	2,048.5

	Group			
30.09.2025, SEK million	Stage 1	Stage 2	Stage 3	Total
Loan receivables	1,501.8	295.9	252.4	2,050.2
Reserve for expected losses	-7.6	-15.9	-138.8	-162.3
Net lending to the public	1,494.3	280.0	113.6	1,887.9

	Group			
31.12.2025, SEK million	Stage 1	Stage 2	Stage 3	Total
Loan receivables	1,680.8	304.0	244.0	2,228.8
Reserve for expected losses	-7.1	-15.1	-142.5	-164.7
Net lending to the public	1,673.7	288.9	101.6	2,064.2

¹ The previous year's figures have been restated to reflect adjusted classification of income; see Note 1.

NOTE 7. DEPOSITS AND BORROWING FROM THE PUBLIC

	Group		
SEK million	30.09.2026	30.09.2025	31.12.2025
Deposits from the public	2,553.0	1,928.0	2,539.5
By category			
Individuals	2,553.0	1,928.0	2,539.5
Companies	-	-	-
Total	2,553.0	1,928.0	2,539.5
By currency			
SEK	1,728.4	1,525.5	1,565.7
Foreign currency	824.6	402.6	973.9
Total	2,553.0	1,928.0	2,539.5

NOTE 8. FINANCIAL INSTRUMENTS**Classification of financial instruments**

	Group			
30.09.2026, SEK million	Fair value through other comprehensive income	Fair value through profit or loss	Amortised cost	Total carrying amount
Assets				
Bonds and other fixed-income securities	680.4	-	-	680.4
Lending to credit institutions	-	-	261.8	261.8
Lending to the public	-	-	2,048.5	2,048.5
Derivatives	-	2.7	-	2.7
Other assets	-	-	45.8	45.8
Accrued income	-	-	9.5	9.5
Assets held for sale	-	-	6.3	6.3
Total financial instruments	680.4	2.7	2,371.9	3,055.0
Other non-financial assets				442.9
Total assets				3,498.0
Liabilities				
Deposits and borrowing from the public	-	-	2,553.0	2,553.0
Other liabilities	-	-	147.6	147.6
Accrued expenses	-	-	53.6	53.6
Subordinated liabilities	-	-	67.1	67.1
Total financial instruments	-	-	2,821.3	2,821.3
Other non-financial liabilities				14.0
Total liabilities				2,835.4

NOTE 8. FINANCIAL INSTRUMENTS CONT.

Classification of financial instruments

30.09.2025, SEK million	Group			
	Fair value through other comprehensive income	Fair value through profit or loss	Amortised cost	Total carrying amount
Assets				
Bonds and other fixed-income securities	329.0	–	–	329.0
Lending to credit institutions	–	–	200.2	200.2
Lending to the public ¹	–	–	1,887.9	1,887.9
Derivatives	–	3.1	–	3.1
Other assets ¹	–	–	30.1	30.1
Accrued income	–	–	8.8	8.8
Assets held for sale	–	–	7.7	7.7
Total financial instruments	329.0	3.1	2,134.6	2,466.8
Other non-financial assets				424.6
Total assets				2,891.3
Liabilities				
Liabilities to credit institutions	–	–	100.0	100.0
Deposits and borrowing from the public	–	–	1,928.0	1,928.0
Derivatives	–	0.1	–	0.1
Other liabilities	–	–	115.6	115.6
Accrued expenses	–	–	76.7	76.7
Subordinated liabilities	–	–	66.3	66.3
Total financial instruments	–	0.1	2,286.5	2,286.6
Other non-financial liabilities				12.1
Total liabilities				2,298.6

31.12.2025, SEK million	Group			
	Fair value through other comprehensive income	Fair value through profit or loss	Amortised cost	Total carrying amount
Assets				
Bonds and other fixed-income securities	767.9	–	–	767.9
Lending to credit institutions	–	–	48.5	48.5
Lending to the public ¹	–	–	2,064.2	2,064.2
Derivatives	–	0.6	–	0.6
Other assets ¹	–	–	45.5	45.5
Accrued income	–	–	9.7	9.7
Assets held for sale	–	–	7.3	7.3
Total financial instruments	767.9	0.6	2,175.2	2,943.7
Other non-financial assets				431.9
Total assets				3,375.6
Liabilities				
Deposits and borrowing from the public	–	–	2,539.5	2,539.5
Other liabilities	–	–	111.4	111.4
Accrued expenses	–	–	68.8	68.8
Subordinated liabilities	–	–	66.5	66.5
Total financial instruments	–	–	2,786.2	2,786.2
Other non-financial liabilities				12.6
Total liabilities				2,798.7

¹ The previous year's figures have been restated to reflect adjusted classification of income; see Note 1.

Financial instruments measured at fair value in the balance sheet

The fair value of financial instruments traded on an active market (financial assets at fair value through other comprehensive income) is based on quoted market prices on the closing day. The quoted market price used for Qliro's financial assets is the current bid rate. Information on fair value for items measured at fair value is given below. The levels of the fair value hierarchy are defined as follows:

- Quoted prices (unadjusted) on active markets for identical assets or liabilities (Level 1)
- Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e. via quoted prices) or indirectly (i.e. derived from quoted prices) (Level 2)
- Data for assets or liabilities that is not based on observable market data (i.e. unobservable inputs) (Level 3).

NOTE 8. FINANCIAL INSTRUMENTS CONT.**Classification of financial instruments**

30.09.2026, SEK million	Group			Total
	Level 1	Level 2	Level 3	
Assets				
Bonds and other fixed-income securities	680.4	–	–	680.4
Derivatives	–	2.7	–	2.7
Total assets	680.4	2.7	–	683.1
Liabilities				
Derivatives	–	–	–	–
Total liabilities	–	–	–	–

Classification of financial instruments

30.09.2025, SEK million	Group			Total
	Level 1	Level 2	Level 3	
Assets				
Bonds and other fixed-income securities	329.0	–	–	329.0
Derivatives	–	3.1	–	3.1
Total assets	329.0	3.1	–	332.2
Liabilities				
Derivatives	–	0.1	–	0.1
Total liabilities	–	0.1	–	0.1

Classification of financial instruments

31.12.2025, SEK million	Group			Total
	Level 1	Level 2	Level 3	
Assets				
Bonds and other fixed-income securities	767.9	–	–	767.9
Derivatives	–	0.6	–	0.6
Total assets	767.9	0.6	–	768.5
Liabilities				
Derivatives	–	–	–	–
Total liabilities	–	–	–	–

NOTE 9. CAPITAL ADEQUACY ANALYSIS

In accordance with Regulation (EU) No 575/2013 of the European Parliament and of the Council on prudential requirements for credit institutions and investment firms (Capital Requirements Regulation, CRR) and Finansinspektionen's regulations regarding prudential requirements and capital buffers (FFFS 2014:12), Qliro AB ("Qliro") hereby discloses information on capital adequacy and other information pursuant to the above regulations.

Qliro's internal guidelines for reporting and publication of information are included in the Financial Handbook, which is owned by the Chief Financial Officer and approved annually by the CEO. The guidelines include roles and responsibilities as well as Qliro's framework for internal control over financial reporting.

Performance measures

Template "EU KM1 – Key metrics template" is disclosed below as prescribed by Commission Implementing Regulation (EU) No 2021/637.

		30.09.2026	30.06.2026	31.03.2026	31.12.2025	30.09.2025
	Available own funds (SEK m)					
1	Common Equity Tier 1 (CET1) capital	377.1	394.6	318.8	332.9	343.8
2	Tier 1 capital	430.5	448.0	372.0	386.0	396.8
3	Total capital	497.6	514.9	438.7	452.5	463.0
	Risk-weighted exposure amounts (SEK m)					
4	Total risk-weighted exposure amount	2,376.0	2,353.8	2,261.4	2,306.9	2,184.9
	Capital ratios (as a percentage of risk-weighted exposure amount)					
5	Common Equity Tier 1 ratio (%)	15.9	16.8	14.1	14.4	15.7
6	Tier 1 ratio (%)	18.1	19.0	16.5	16.7	18.2
7	Total capital ratio (%)	20.9	21.9	19.4	19.6	21.2
	Additional own funds requirements to address risks other than the risk of excessive leverage (as a percentage of risk-weighted exposure amount)					
EU 7a	Additional own funds requirement in order to address risks other than the risk of excessive leverage (%)	1.2	1.2	1.2	1.2	1.2
EU 7b	of which: to be made up of CET1 capital (percentage points)	0.7	0.7	0.7	0.7	0.7
EU 7c	of which: to be made up of Tier 1 capital (percentage points)	0.9	0.9	0.9	0.9	0.9
EU 7d	Total SREP own funds requirements (%)	9.2	9.2	9.2	9.2	9.2
	Combined buffer and overall capital requirement (as a percentage of risk-weighted exposure amount)					
8	Capital conservation buffer (%)	2.5	2.5	2.5	2.5	2.5
EU 8a	Conservation buffer due to macro-prudential or systemic risk identified at the level of a Member State (%)	0	0	0	0	0
9	Institution-specific countercyclical capital buffer (%)	2.0	2.0	2.0	2.0	2.0
EU 9a	Systemic risk buffer (%)	0	0	0	0	0
10	Global Systemically Important Institution buffer (%)	0	0	0	0	0
EU 10a	Other Systemically Important Institution buffer (%)	0	0	0	0	0
11	Combined buffer requirement (%)	4.5	4.5	4.5	4.5	4.5
EU 11a	Overall capital requirements (%)	13.7	13.7	13.7	13.7	13.7
12	CET1 available after meeting the total SREP own funds requirements (%)	7.3	8.2	5.7	5.9	7.5
	Leverage ratio					
13	Total exposure measure (SEK m)	3,043.0	2,835.1	2,758.2	2,992.5	2,495.8
14	Leverage ratio (%)	14.1	15.8	13.5	12.9	15.9
	Additional own funds requirements to address the risk of excessive leverage (as a percentage of total exposure measure)					
EU 14a	Additional own funds requirements to address the risk of excessive leverage (%)	0	0	0	0	0
EU 14b	of which: to be made up of CET1 capital (percentage points)	0	0	0	0	0
EU 14c	Total SREP leverage ratio requirements (%)	3.0	3.0	3.0	3.0	3.0
	Leverage ratio buffer and overall leverage ratio requirement (as a percentage of total exposure measure)					
EU 14d	Leverage ratio buffer requirement (%)	0	0	0	0	0
EU 14e	Overall leverage ratio requirement (%)	3.0	3.0	3.0	3.0	3.0
	Liquidity coverage ratio					
15	Total high-quality liquid assets (HQLA) (weighted value – average, SEK m)	675.5	538.6	666.1	767.9	204.2
16a	Cash outflows – total weighted value (SEK m)	452.9	397.5	391.6	433.8	328.7
16b	Cash inflows – total weighted value (SEK m)	339.7	298.1	203.5	159.0	299.2
16	Total net cash outflows (adjusted value) (SEK m)	113.2	99.4	188.2	274.8	82.2
17	Liquidity coverage ratio (%)	596.5	542.0	354.0	279.5	248.5
	Net stable funding ratio (NSFR)					
18	Total available stable funding (SEK m)	2,466.1	2,392.2	2,249.0	2,376.7	2,072.0
19	Total required stable funding (SEK m)	1,816.3	1,863.5	1,791.2	1,801.3	1,833.9
20	NSFR ratio (%)	135.8	128.4	125.6	131.9	113.0

NOTE 9. CAPITAL ADEQUACY ANALYSIS CONT.

Statement of total own funds requirements and own funds

Risk-based own funds requirement and leverage ratio – own funds requirement

	30.09.2026		30.06.2026		31.03.2026		31.12.2025		30.09.2025	
	SEK m	%	SEK m	%	SEK m	%	SEK m	%	SEK m	%
Risk-based own funds requirement										
Risk-weighted exposure amounts										
Total risk-weighted exposure amount	2,376.0	–	2,353.8	–	2,261.4	–	2,306.9	–	2,184.9	–
Own funds requirements (Pillar 1 requirements)¹										
Common Equity Tier 1 (CET1) capital	106.9	4.5	105.9	4.5	101.8	4.5	103.8	4.5	98.3	4.5
Tier 1 capital	142.6	6	141.2	6	135.7	6	138.4	6	131.1	6
Total capital	190.1	8	188.3	8	180.9	8	184.6	8	174.8	8
Additional own funds requirements (Pillar 2 requirements)²										
Common Equity Tier 1 (CET1) capital	16.2	0.7	16.0	0.7	15.4	0.7	15.7	0.7	14.9	0.7
Tier 1 capital	21.6	0.9	21.4	0.9	20.5	0.9	20.9	0.9	19.8	0.9
Total Pillar 2 requirement	28.7	1.2	28.5	1.2	27.4	1.2	27.9	1.2	26.4	1.2
Combined buffer requirement⁵										
Capital conservation buffer	59.4	2.5	58.8	2.5	56.5	2.5	57.7	2.5	54.6	2.5
Institution-specific countercyclical capital buffer	46.7	2.0	46.2	2.0	44.5	2.0	45.5	2.0	43.0	2.0
Combined buffer requirement	106.1	4.5	105.0	4.5	101.0	4.5	103.2	4.5	97.6	4.5
Notification (Pillar 2 guidance)³										
Common Equity Tier 1 (CET1) capital	83.2	3.5	82.4	3.5	79.1	3.5	80.7	3.5	76.5	3.5
Tier 1 capital	83.2	3.5	82.4	3.5	79.1	3.5	80.7	3.5	76.5	3.5
Total Pillar 2 guidance	83.2	3.5	82.4	3.5	79.1	3.5	80.7	3.5	76.5	3.5
Total eligible own funds										
Common Equity Tier 1 (CET1) capital	312.3	13.1	309.4	13.1	297.3	13.1	303.4	13.2	287.3	13.1
Tier 1 capital	353.4	14.9	350.0	14.9	336.4	14.9	343.2	14.9	325.0	14.9
Total eligible own funds	408.1	17.2	404.2	17.2	388.5	17.2	396.4	17.2	375.3	17.2
Available own funds										
Common Equity Tier 1 (CET1) capital	377.1	15.9	394.6	16.8	318.8	14.1	332.9	14.4	343.8	15.7
Tier 1 capital	430.5	18.1	448.0	19.0	372.0	16.5	386.0	16.7	396.8	18.2
Total available own funds	497.6	20.9	514.9	21.9	438.7	19.4	452.5	19.6	463.0	21.2

	30.09.2026		30.06.2026		31.03.2026		31.12.2025		30.09.2025	
	SEK m	%	SEK m	%	SEK m	%	SEK m	%	SEK m	%
Leverage ratio – own funds requirement										
Total exposure measure										
Total exposure measure	3,043.0	0.0	2,835.1	0.0	2,758.2	0.0	2,992.5	0.0	2,495.8	0.0
Own funds requirements (Pillar 1 requirements)¹										
Common Equity Tier 1 (CET1) capital	0	0	0	0	0	0	0	0	0	0
Tier 1 capital	91.3	3	85.1	3	82.7	3	89.8	3	88.0	3
Specific leverage requirement (Pillar 2 requirements)²										
Common Equity Tier 1 (CET1) capital	0	0	0	0	0	0	0	0	0	0
Tier 1 capital	0	0	0	0	0	0	0	0	0	0
Notification (Pillar 2 guidance)³										
Common Equity Tier 1 (CET1) capital	91.3	3.0	85.1	3.0	82.7	3.0	89.8	3.0	88.0	3.0
Tier 1 capital	91.3	3.0	85.1	3.0	82.7	3.0	89.8	3.0	88.0	3.0
Total eligible own funds										
Common Equity Tier 1 (CET1) capital	91.3	3.0	85.1	3.0	82.7	3.0	89.8	3.0	88.0	3.0
Tier 1 capital	182.6	6.0	170.1	6.0	165.5	6.0	179.6	6.0	176.0	6.0
Available own funds										
Common Equity Tier 1 (CET1) capital ⁴	377.1	12.4	394.6	13.9	318.8	11.6	332.9	11.1	343.8	13.8
Tier 1 capital ⁴	430.5	14.1	448.0	15.8	372.0	13.5	386.0	12.9	396.8	15.9

1 Own funds requirements pursuant to Article 92(1)(d) of Regulation (EU) No 575/2013 on prudential requirements for credit institutions and investment firms.

2 Additional own funds requirements pursuant to chapter 2 section 1 requirement 1 of the Act on special supervision of credit institutions and securities companies (Pillar 2 requirements).

3 Notification pursuant to chapter 2 section 1 c of the Act (2014:968) on special supervision of credit institutions and securities companies (Pillar 2 guidance).

4 Capital ratio in relation to total exposure measure. Differs from previously reported figures, which referred to capital ratio to risk-weighted exposure.

5 Combined buffer requirement pursuant to chapter 2 section 2 of the Act (2014:966) on capital buffers.

Internally assessed capital requirement

As of 30 September 2026 the total capital requirement, as per the minimum capital requirement according to Pillar 1, additional capital requirement to cover for risks within Pillar 2, and the combined buffer requirement, including Pillar 2 guidance, amounted to SEK 408 million, or 17.2% of the risk-weighted exposure.

NOTE 10. DISCLOSURE OF LIQUIDITY RISKS

The disclosure below relates to Qliro AB and includes information in accordance with Finansinspektionen's Regulations regarding the management and disclosure of liquidity risks for credit institutions and investment firms (FFFS 2010:7). The information is disclosed at least four times a year.

Sources of funding

Qliro's net lending to the public amounted to SEK 2,055 (1,896) million at the end of the quarter. SEK 2,553 (1,928) million of the lending was funded by deposits from the public (savings accounts) in Sweden and Germany, of which 98.8% are protected by the deposit guarantee scheme. 52% of the deposits from the public were with variable interest and 48% with fixed interest, with an average maturity of 84 days (originally 3-, 6-, 9- or 12-month fixed interest) as of 30 September 2026. An amount corresponding to 37% of Qliro's deposits from the public is held in liquid interest-bearing securities and deposits with Nordic banks.

Liquidity

Qliro AB's total liquidity as of 30 September 2026 amounted to SEK 945 million, consisting of:

- Liquid investments: SEK 680 million.
- Deposits with Nordic banks: SEK 265 million.

The liquidity buffer consists of the following high-quality liquid assets:

- The total investment portfolio consists of liquid investments, of which SEK 456 million are denominated in Swedish kronor and the equivalent of SEK 224 million are denominated in EUR.
- The average maturity of the portfolio at the end of the quarter was 727 days.

The liquidity coverage ratio (LCR) for Qliro AB as of 30 September 2026 was 597%, compared with the statutory requirement of 100%. The liquidity coverage ratio measures a liquidity reserve of SEK 675 million in relation to net outflows of SEK 113 million over a 30-day period under stressed market conditions.

NOTE 11. EVENTS AFTER THE END OF THE PERIOD

There are no significant events after the end of the period to report.

ALTERNATIVE PERFORMANCE MEASURES

Alternative performance measures used by management and analysts to evaluate the company's progress that are not specified or defined in IFRS or other applicable regulatory frameworks.

Performance measures	Definition	Purpose
GP1	Net revenue less credit losses.	The purpose is to evaluate the operating activities.
GP2	Net revenue less credit losses and variable operating expenses (adjusted for certain items of a one-off nature).	The purpose is to evaluate the operating activities.
GM1 as percentage of lending (annual basis)	Net revenue less credit losses as a percentage of average lending over two measurement periods (opening and closing balance for the period).	The measure is used to analyse value creation and profitability in relation to lending to the public.
GM2 as percentage of lending (annual basis)	Net revenue less credit losses and variable operating expenses (adjusted for certain items of a one-off nature) as a percentage of average lending to the public over two measurement periods (opening and closing balance for the period).	The measure is used to analyse value creation and profitability in relation to lending to the public.
Deposits and borrowing from the public	The closing balance for deposits and borrowing from the public in the balance sheet.	The purpose is to monitor the level and growth of the deposit business, and to track the scope of the external funding derived from deposits from the public.
Adjusted earnings per share	Profit/loss for the period adjusted for items affecting comparability, divided by the weighted average number of shares outstanding during the period.	This metric measures the earnings per share generated by operations, adjusted for the impact of items affecting comparability.
Items affecting comparability	Income and expenses that significantly affect comparability over time because they do not by nature recur with the same regularity as other items or with the same magnitude.	Management separates out items affecting comparability in order to explain variations over time. Separation of the items makes it easier for readers of the financial reports to understand and evaluate what management is doing when certain items, subtotals and totals from the income statement are presented or used in other performance measures.
Net credit losses	Expected credit losses on balance sheet items for the period as well as established credit losses, net, for the period.	The purpose is to track the scale of and trend for credit risks in lending, and to explicitly do so for the scale of forecast-based credit losses that reduce profit/loss for the period.
Credit losses as percentage of total payment volume	Credit losses for the period, net, restated as full-year value in relation to total payment volume.	The purpose is to provide a measure of credit losses in relation to payment volume. The measure is critical in analysing credit risk between different periods and versus competitors.
Credit loss level as percentage of processed Pay Later volume	Credit losses for the period, net, restated as full-year value in relation to total capitalised volume.	The purpose is to provide a measure of credit losses in relation to processed Pay Later volume. The measure is critical in analysing credit risk between different periods and versus competitors.
Profit/loss for the period, adjusted for items affecting comparability	Profit/loss for the period after tax, adjusted for items affecting comparability.	Profit/loss for the period is tracked to monitor total return, after total expenses and tax. Adjusting for items affecting comparability improves opportunities for evaluation and comparison over time.
Net commission income	Commission income less commission expenses.	Net commission income is monitored to track the progress of the core business not attributable to lending and deposits. This metric mainly reflects the scope and profitability of lending commissions and other payment services.
Net interest income	Interest income less interest expense.	Net interest income is monitored to track the progress of the core business related to lending and deposits.
Operating profit/loss	Net revenue less general administrative expenses, depreciation, amortisation and impairment of property, plant and equipment and intangible assets, other operating expenses and credit losses, net.	Operating profit/loss is monitored to track the profitability of total operations, taking into account credit losses and all other expenses except tax.
Operating profit/loss, adjusted for items affecting comparability	Net revenue less general administrative expenses, depreciation, amortisation and impairment, other operating expenses and credit losses adjusted for items affecting comparability.	Operating profit/loss adjusted for items affecting comparability improves opportunities for evaluation and comparison over time.
Total net revenue	The total of net interest income, net commission income, net result of financial transactions and other net revenue.	Total net revenue is monitored to track progress of the core business before personnel costs, depreciation and amortisation, credit losses and other central expenses. The trend in this metric depends primarily on the overall trend in net interest income and net commission income.
Total expenses before credit losses	Total operating expenses for the period, which for the company represents the total of general administrative expenses, depreciation, amortisation and impairment of property, plant and equipment and intangible assets, and other operating expenses.	The purpose is to monitor the extent of central expenses not directly related to lending and commission.
Total expenses before credit losses, adjusted for items affecting comparability	Total operating expenses for the period, which for the company represents the total of general administrative expenses, depreciation, amortisation and impairment of property, plant and equipment and intangible assets, and other operating expenses, adjusted for items affecting comparability.	The purpose is to monitor the extent of central expenses not directly related to lending and commission.
Take rate (net revenue as percentage of total payment volume)	Net revenue divided by total payment volume.	This metric is used to analyse value creation and profitability in relation to the total volume processed in Qliro's checkout.
Lending to the public	Loans receivable less provision for expected credit losses.	Lending to the public is a central driver of total net revenue.

OPERATING PERFORMANCE MEASURES

Performance measures	Definition	Purpose
Number of merchants	Number of onboarded merchants who have had more than 20 transactions in the last three months.	The number of merchants is a key metric in analysing the growth forecast for Pay Later volumes.
BNPL volumes	Total purchases completed using various Pay Later products, such as "buy now, pay later", "flexible part payment" and "fixed part payment". This performance measure does not include invoicing.	BNPL volume is an important performance measure as it provides insight into growth, credit risk, income and profitability.
Invoice volumes	Total purchases completed using the invoicing product.	Invoice volume is an important performance measure as it provides insight into growth, credit risk, income and profitability.
Average order value	Total Pay Later volumes and Pay Now volumes in relation to Pay Now transactions and Pay Later transactions.	The average value of an order is an important performance measure which can be combined with other performance measures to better understand the progress and dynamics of earnings and the structure of the loan portfolio.
Average order value, Pay Now	Pay Now volumes in relation to Pay Now transactions.	The average value of an order is an important performance measure which can be combined with other performance measures to better understand the progress and dynamics of earnings.
Average order value, Pay Later	Pay Later volumes in relation to Pay Later transactions.	The average value of an order is an important performance measure which can be combined with other performance measures to better understand the progress and dynamics of earnings and the structure of the loan portfolio.
Pay Now volume	Total volume, including VAT, for direct payments (card, bank transfer, Swish, PayPal, MobilePay etc.).	The Pay Now volume is an important part of the business model, enabling us to offer our customers an end-to-end solution in Qliro's checkout, and is also a driver of total net revenue.
Pay Later volume	Total volume of Qliro's payment products (invoice, BNPL or part payment), including VAT.	Pay Later volume is a central driver of total net revenue. It is used as a complement to lending to the public in order to capture the high turnover in the loan portfolio of the Payment Solutions segment.
Pay Now transactions	Number of transactions for direct payments (card, bank transfer, Swish, PayPal, MobilePay etc.).	Pay Now transactions are an important part of the business model, enabling us to offer our customers an end-to-end solution in Qliro's checkout, and are also a driver of total net revenue.
Pay Later transactions	Number of transactions using Qliro's payment products (invoice, BNPL or part payment).	Pay Later transactions are a central driver of total net revenue. It is used as a complement to lending to the public in order to capture the high turnover in the loan portfolio of the Payment Solutions segment.
Total payment volume	Total payment volume processed in Qliro's checkout, including VAT for direct payments and Qliro's payment products. Pay Now volumes + Pay Later volumes.	Total payment volume for all payment methods offered. This volume plays a key role in Qliro's earnings and the dynamics of the earnings structure, as well as the structure of the loan portfolio.
Total payment volume – agreed but not onboarded, full-year volume	Estimated annual total payment volume for merchants who have signed an agreement with Qliro and are in the onboarding process, but have not yet started processing payments on Qliro's platform.	Important guideline indicator for future development in lending to the public and net revenue.

OTHER PERFORMANCE MEASURES

Performance measures	Definition	Purpose
Common Equity Tier 1 ratio, %	Regulation (EU) No 575/2013. The institution's Common Equity Tier 1 capital as a percentage of the risk-weighted exposure amount.	Regulatory requirement; a regulatory floor for ensuring that an institution has adequate capital to manage financial stress.
Liquidity Coverage Ratio (LCR), %	Regulation (EU) No 575/2013 and Regulation (EU) No 2015/61. The Liquidity Coverage Ratio is the institution's high-quality liquid assets divided by the institution's net cash outflow over a 30-day stress scenario.	Regulatory requirement; a regulatory floor for ensuring that an institution has adequate liquidity to manage financial stress.
Total capital ratio, %	Regulation (EU) No 575/2013. The institution's total own funds as a percentage of the risk-weighted exposure amount.	Regulatory requirement; a regulatory floor for ensuring that an institution has adequate capital to manage financial stress.
Net stable funding ratio (NSFR), %	Regulation (EU) No 575/2013. Net stable funding ratio is the institution's available stable funding as a percentage of the regulatory net stable funding requirement.	Regulatory requirement; a regulatory metric for ensuring that an institution has adequate net stable funding in relation to its assets.

RECONCILIATION TABLES

For calculation of alternative performance measures.

SEK million (unless otherwise indicated)	2026 Jul-Sep	2025 Jul-Sep	2026 Jan-Sep	2025 Jan-Sep	LTM
Total payment volume					
Pay Now volume	3,191	2,637	9,208	7,050	12,902
Pay Later volume	1,960	1,741	5,777	4,756	8,147
Total payment volume	5,150	4,379	14,985	11,805	21,049
Adjusted earnings per share					
Average number of shares	34,244	27,305	31,830	23,336	30,925
Profit/loss for the period attributable to owners of the parent, adjusted for items affecting comparability	-1.9	-21.0	-5.2	-61.4	-17.0
Adjusted earnings per share	-0.06	-0.77	-0.16	-2.63	-0.55
Items affecting comparability					
Restructuring expense	-	19.7	-	19.7	4.9
Items affecting comparability	-	19.7	-	19.7	4.9
Expenses before credit losses, adjusted for items affecting comparability					
Operating expenses	-93.4	-115.2	-284.2	-303.6	-388.3
Items affecting comparability	-	19.7	-	19.7	4.9
Total operating expenses, adjusted for items affecting comparability	-93.4	-95.6	-284.2	-283.9	-383.5
Credit losses as percentage of Pay Later volume					
Credit losses	-26.7	-26.8	-75.2	-81.0	-101.4
Processed Pay Later volume	1,960	1,741	5,777	4,756	8,147
Credit losses as percentage of Pay Later volume	1.36%	1.54%	1.30%	1.70%	1.24%
Credit losses as percentage of total payment volume					
Credit losses	-26.7	-26.8	-75.2	-81.0	-101.4
Processed total payment volume	5,150	4,379	14,985	11,805	21,049
Credit losses as percentage of total payment volume	0.52%	0.61%	0.50%	0.69%	0.48%
GP1 and GP2					
Net revenue	120.2	99.2	360.5	297.1	475.4
Credit losses, adjusted for items affecting comparability	-26.7	-26.8	-75.2	-81.0	-101.4
GP1	93.6	72.4	285.3	216.1	374.0
Variable operating expenses	-11.2	-12.3	-34.4	-34.6	-48.8
GP2	82.4	60.1	250.8	181.5	325.2
GM1 and GM2 as percentage of lending (annual basis)¹					
Lending to the public, opening balance	2,020	1,867	2,064	1,978	1,888
Lending to the public, closing balance	2,048	1,888	2,048	1,888	2,048
Average lending to the public (opening+closing balance)/2	2,034	1,877	2,056	1,933	1,968
Average GP1, 12 months	374.3	289.7	380.3	288.1	374.0
GM1	18.40%	15.43%	18.50%	14.91%	19.00%
Average GP2, 12 months	329.6	240.5	334.5	242.0	325.2
GM2	16.20%	12.81%	16.27%	12.52%	16.52%

RECONCILIATION TABLES

For calculation of alternative performance measures.

SEK million (unless otherwise indicated)	2026 Jul-Sep	2025 Jul-Sep	2026 Jan-Sep	2025 Jan-Sep	LTM
Profit/loss for the period, adjusted for items affecting comparability					
Profit/loss for the period	0.2	-34.5	1.1	-70.5	-12.5
Items affecting comparability	-	19.7	-	19.7	4.9
Tax effect, items affecting comparability	-	-4.1	-	-4.1	-1.0
Profit/loss for the period, adjusted for items affecting comparability	0.2	-18.9	1.1	-54.9	-8.6
Net commission income					
Commission income ¹	26.3	21.5	79.6	54.5	109.8
Commission expense	-10.8	-6.0	-30.2	-14.4	-39.1
Net commission income	15.5	15.5	49.5	40.1	70.7
Operating profit/loss, adjusted for items affecting comparability					
Operating profit/loss	0.2	-42.8	1.1	-87.5	-14.3
Items affecting comparability	-	19.7	-	19.7	4.9
Operating profit/loss, adjusted for items affecting comparability	0.2	-23.2	1.1	-67.8	-9.5
Take rate (net revenue as percentage of total payment volume)					
Net revenue	120.2	99.2	360.5	297.1	475.4
Total payment volume	5,150	4,379	14,985	11,805	21,049
Take rate (net revenue as percentage of total payment volume)	2.33%	2.27%	2.41%	2.52%	2.26%

¹ The previous year's figures have been restated to reflect adjusted classification of income; see Note 1.

THE BOARD'S ASSURANCE

The Board of Directors and Chief Executive Officer certify that the interim report presents a fair summary of the company's and the Group's activities, position and results of operations, and describes the significant risks and uncertainties faced by the company and its subsidiary.

The Board of Directors and Chief Executive Officer certify that Qliro AB has complied with the disclosure requirements of Regulation (EU) No 575/2013 of the European Parliament and of the Council on prudential requirements for credit institutions and investment firms, Part Eight, in accordance with the company's formal guidelines and internal processes, systems and controls.

This report has been reviewed by the Company's auditors.

Stockholm, 22 October 2026

Patrik Enblad
Chair

Alexander Antas
Board member

Francois Tornier
Board member

Lennart Francke
Board member

Helena Nelson
Board member

Christoffer Rutgersson
CEO

AUDITOR'S REPORT

To the Board of Directors of Qliro AB (publ.)
Corp. id. 556962-2441

Introduction

We have reviewed the condensed interim financial information (interim report) of Qliro AB (publ.) as of 30 September 2026 and the nine-month period then ended. The Board of Directors and the Managing Director are responsible for the preparation and presentation of this interim report in accordance with IAS 34 and the Annual Accounts Act for Credit Institutions and Securities Companies. Our responsibility is to express a conclusion on this interim report based on our review.

Scope of review

We conducted our review in accordance with International Standard on Review Engagements ISRE 2410 Review of Interim Financial Information Performed by the Independent Auditor of the Entity. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and other generally accepted auditing practices and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the interim report is not prepared, in all material respects, for the Group in accordance with IAS 34 and the Annual Accounts Act for Credit Institutions and Securities Companies, and for the Parent Company in accordance with the Annual Accounts Act for Credit Institutions and Securities Companies.

Stockholm 21 October 2026

KPMG AB
Magnus Ripa
Authorized Public Accountant

TELEPHONE CONFERENCE

Media, analysts and investors are invited to a conference call on 22 October 2026 at 10:00 CEST when CEO Christoffer Rutgersson will present the results.

There will be opportunity to ask questions in connection with the presentation.

Join via webcast: <https://qliro.events.inderes.com/q3-report-2026/register>

Join via conference call: <https://events.inderes.com/qliro/q3-report-2026/dial-in>

The presentation and webcast will be published at: <https://qliro.com/en/investor-relations/financial-reports>

FINANCIAL CALENDAR

Year-End Report 2026	10 February 2027
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FOR MORE INFORMATION**Contact us via:**

ir@qliro.com

The financial reports are published at qliro.com/en/investor-relations/financial-reports

Qliro AB

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