



Press Release

07 March 2023 20:06:00 GMT

Arion Bank: Transactions in relation to a share buyback programme

Reference is made to a press release from Arion Bank, published 9 February 2023 regarding the launch of a share buyback program. In week 9 2023 Arion Bank purchased own shares on Nasdaq Iceland and Swedish Depository Receipts (SDR) on Nasdaq Stockholm. The purchase of shares on Nasdaq Iceland under the programme is now concluded. See further details below.

Share buyback on Nasdaq Iceland. The purchase of shares in Iceland is now concluded:

Date	Time (GMT)	Number of shares	Share price	Purchase price (ISK)	Total own shares
27.02.2023	09:30:29	150,000	151.00	22,650,000	54,530,129
27.02.2023	09:35:49	150,000	150.50	22,575,000	54,680,129
27.02.2023	12:46:11	500	150.00	75,000	54,680,629
27.02.2023	14:06:07	250,000	151.00	37,750,000	54,930,629
27.02.2023	15:15:25	150,000	152.00	22,800,000	55,080,629
28.02.2023	09:42:49	250,000	152.00	38,000,000	55,330,629
28.02.2023	10:05:32	150,000	151.00	22,650,000	55,480,629
28.02.2023	11:25:38	100,000	151.00	15,100,000	55,580,629
28.02.2023	11:42:43	200,000	151.00	30,200,000	55,780,629



01.03.2023	10:53: 28	250,000	150.50	37,625,000	56,030,629
01.03.2023	11:09: 58	250,000	150.50	37,625,000	56,280,629
01.03.2023	12:50: 43	3,000	149.00	447,000	56,283,629
01.03.2023	12:53: 11	115	149.00	17,135	56,283,744
01.03.2023	12:58: 26	3,000	149.00	447,000	56,286,744
01.03.2023	13:23: 24	6,283	149.00	936,167	56,293,027
01.03.2023	13:24: 36	5,385	149.00	802,365	56,298,412
01.03.2023	14:01: 15	6,283	149.00	936,167	56,304,695
01.03.2023	14:01: 45	6,283	149.00	936,167	56,310,978
01.03.2023	14:26: 39	2,000	149.00	298,000	56,312,978
01.03.2023	14:50: 27	4,941	149.00	736,209	56,317,919
01.03.2023	14:51: 09	6,283	149.00	936,167	56,324,202
01.03.2023	14:53: 18	156,427	149.00	23,307,623	56,480,629
02.03.2023	09:36: 23	100,000	148.00	14,800,000	56,580,629
02.03.2023	09:36: 30	50,000	148.00	7,400,000	56,630,629



02.03.2023	13:42:44	150,000	148.00	22,200,000	56,780,629
02.03.2023	14:32:41	150,000	147.50	22,125,000	56,930,629
03.03.2023	10:03:50	6,283	147.00	923,601	56,936,912
03.03.2023	10:07:43	6,283	147.00	923,601	56,943,195
03.03.2023	12:20:32	137,434	149.00	20,477,666	57,080,629
03.03.2023	13:49:09	2,405	148.00	355,940	57,083,034
03.03.2023	13:53:27	6,283	148.00	929,884	57,089,317
03.03.2023	14:11:27	200,000	148.50	29,700,000	57,289,317
03.03.2023	15:05:01	85,839	149.00	12,790,011	57,375,156
		2,995,027		449,475,703	57,375,156

SDRs purchased on Nasdaq Stockholm:

Date	Time (GMT)	Number of SDR	Share price	Purchase price (SEK)	Total own SDR
27.02.2023	09:42:50	5,000	11.08	55,400	2,570,581
27.02.2023	14:29:55	25	11.04	276	2,570,606
27.02.2023	16:16:00	500	11.30	5,650	2,571,106
27.02.2023	16:16:00	267	11.30	3,017	2,571,373
27.02.2023	16:16:00	750	11.30	8,475	2,572,123



27.02.2023	16:16:00	451	11.30	5,096	2,572,574
27.02.2023	16:16:00	409	11.30	4,622	2,572,983
27.02.2023	16:22:16	1,000	11.32	11,320	2,573,983
27.02.2023	16:22:16	52	11.32	589	2,574,035
27.02.2023	16:22:16	322	11.32	3,645	2,574,357
27.02.2023	16:22:24	1,224	11.32	13,856	2,575,581
28.02.2023	11:16:00	4,999	11.20	55,989	2,580,580
28.02.2023	11:16:00	1	11.20	11	2,580,581
28.02.2023	13:00:18	720	11.20	8,064	2,581,301
28.02.2023	13:00:18	4,280	11.20	47,936	2,585,581
01.03.2023	09:59:24	111	11.10	1,232	2,585,692
01.03.2023	12:02:51	250	11.10	2,775	2,585,942
01.03.2023	12:07:54	4,639	11.10	51,493	2,590,581
01.03.2023	15:41:42	4,904	11.10	54,434	2,595,485
01.03.2023	15:41:42	96	11.10	1,066	2,595,581
02.03.2023	12:13:51	178	11.10	1,976	2,595,759
02.03.2023	13:58:38	98	11.18	1,096	2,595,857
02.03.2023	13:58:38	200	11.18	2,236	2,596,057
02.03.2023	13:58:38	141	11.18	1,576	2,596,198
02.03.2023	13:58:38	4,124	11.18	46,106	2,600,322
02.03.2023	14:20:42	259	11.18	2,896	2,600,581
02.03.2023	14:38:50	753	11.12	8,373	2,601,334



02.03.2023	14:39:33	4,247	11.12	47,227	2,605,581
03.03.2023	08:45:39	1,069	11.12	11,887	2,606,650
03.03.2023	11:28:10	3,164	11.18	35,374	2,609,814
03.03.2023	11:28:10	767	11.18	8,575	2,610,581
03.03.2023	14:20:27	5,000	11.08	55,400	2,615,581
		50,000		557,667	2,615,581

The Bank held 56,945,710 of own shares and SDRs prior to the transactions in week 9 and holds 59,990,737 shares and SDRs by the end of the same week. The Bank currently holds 3.97% of issued shares in the Bank. Since the launch of the share buyback programme the Bank has bought in total 7,925,000 shares and 528,276 SDRs.

The repurchase under the Program will be divided between the Icelandic and Swedish markets, where up to 640,000 SDRs may be repurchased in Sweden, corresponding to 0.04% of the current issued capital, and where up to 7,925,000 shares may be repurchased in Iceland, corresponding to 0.52% of the current issued capital (total 0.56% of the current issued capital). The total consideration for purchased SDRs shall furthermore not exceed ISK 100,000,000 in Sweden and ISK 1,500,000,000 for purchased shares in Iceland (ISK 1,600,000,000 total). The Program will end no later than 15 March 2023. The Bank retains the right to discontinue the Program at any time.

The Program is carried out in accordance with applicable law and regulation in Iceland and Sweden, as the case may be, including Regulation No. 596/2014 of the European Parliament and of the Council on market abuse ("MAR"), the Safe Harbour Regulation, Icelandic acts on limited liability companies, No. 2/1995 and Act No. 60/2021 on measures against market manipulation and rules no. 320/2022 of measures against market manipulation which, inter alia, adopted the Safe Harbour Regulation into Icelandic law. Transactions under the Program will all be publicly disclosed in accordance with applicable law and regulation in Iceland and Sweden respectively.

For any further information please contact:

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Attachments

[Arion Bank: Transactions in relation to a share buyback programme](#)