

# VNV Global announces that the sale of Gett will not proceed to closing

VNV Global AB (publ) ("VNV Global") today announces that the previously disclosed Gett transaction will not proceed to closing. As a result, VNV Global will remain a shareholder in Gett.

Despite extensive efforts to complete the transaction, VNV Global and other existing Gett shareholders together with the prospective buyer have now taken the decision to not move forward to close the transaction.

VNV Global is excited to remain a shareholder for the next chapter of Gett's journey. The company continues to see strong operational momentum and has delivered gross bookings of approx. USD 520 mln<sup>[1]</sup> and EBITDA of approx. USD 17 mln<sup>[1]</sup> during the last twelve months ending March 2025. Cash and cash equivalents exceeding USD 60 mln<sup>[1]</sup> as at March 31, 2025.

Given Gett's strong performance and cash generation, VNV Global expects the company to make a one-off dividend distribution to shareholders later this year, whilst continuing to invest in sustainable long-term growth.

As an active and significant minority shareholder, VNV Global remains committed to working alongside Gett, its management, and other shareholders to drive value creation for all stakeholders.

[1] As per Gett's management accounts (unaudited)

## For further information please contact:

Björn von Sivers, CFO  
Telephone: +46 8 545 015 50  
Email: [bjorn@vnv.global](mailto:bjorn@vnv.global)

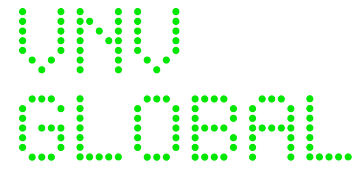
## About Us

*VNV Global brings together patient capital and network effect businesses to achieve the scale that drives profitability over the long term. We are opportunistic investors in business models that build strong moats. The common shares of VNV Global are listed on Nasdaq Stockholm, Mid Cap segment, with the ticker VNV. For more information on VNV Global, visit [www.vnv.global](http://www.vnv.global).*

*This information is information that VNV Global AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2025-05-21 11:00 CEST.*

Press Release  
21 May 2025 11:00:00 CEST

---



## Attachments

---

[VNV Global announces that the sale of Gett will not proceed to closing](#)