

Logistea has today closed the acquisition of two properties in Malmö with an underlying property value of 150 MSEK

Logistea AB (publ) has today closed the acquisition of the properties Grönsakshandlaren 4 and Grönsakshandlaren 6 in Malmö. The properties have an agreed underlying property value of 150 million SEK before deductions of 10 million SEK, including a deduction for latent capital gains tax. The properties are fully leased to Golvpoolen and Skåne Stadsmission and have a total leasable area of approximately 12,300 square meters. The annual rental income amounts to approximately 14.3 million SEK with an average remaining lease term of about 5.3 years.

Logistea is expanding its property portfolio and has today closed the acquisition of two properties in Malmö through the acquisition of the property-owning company Coeli Grönsakshandlaren AB. The properties are located along the inner ring road in Malmö, with two buildings constructed in 2002 and 2012, respectively.

The properties have a total leasable area of approximately 12,300 square meters. They are fully leased to Golvpoolen and Skåne Stadsmission, which each lease one building. The remaining average lease term is approximately 5.3 years. The spaces are primarily used for warehousing and retail, and the annual rental income amounts to about 14.3 million SEK (excluding rent supplements and property tax). The acquisition complements Logistea's existing portfolio and adds further presence in a strong sub-market.

The transaction is being financed through bank loans and available funds.

For further information, please contact

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About Logistea AB (publ)

Logistea is a Swedish real estate company focusing on warehousing, logistic and light industrial properties. The company's shares are listed on Nasdaq Stockholm with the short names LOGI A and LOGI B. For more information: www.logistea.se



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Image Attachment	ts
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Malmö Grönsakshandlaren 4 Och 6

Attachments

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