

Precise extends licensee agreement with Egis Technology

Precise today announced that it has signed an extended licensee agreement with the leading fingerprint sensor supplier, Egis Technology ("Egis"). Following the agreement, Precise is entitled to royalties based on actual number of devices utilizing Precise identification software for mobile devices, together with licensee fees and fees for support and maintenance. For 2020, the total revenues from Egis is expected to amount to approximately 60 MSEK.

The agreement follows the successful integrations of Precise identification software into Egis fingerprint sensors, which in turn has been implemented in various series of mobile devices from large OEM manufacturers during 2019 and beginning of 2020.

"We are pleased to extend our collaboration with Egis, which we see as a strong acknowledgement for our leading fingerprint software as well as our ability to business develop and support our customers. This agreement will be important to be able to scale up our products in the digital identity space for convenient and secure identification in other areas of applications", says Precise CEO Stefan K. Persson.

About Egis Technology

Egis Technology Inc. (Egis) specializes in the IC design, research and development, and the testing and sales of optical and capacitive fingerprint sensors. The combination of the company's IC's high resolution, small size, and low cost makes it the ideal choice for implementation. With close to two hundred patents worldwide, Egis is committed to providing solutions with more innovation, more foresight and simpler, intuitive user experience, creating superior value for customers.

About Precise BioMatch Mobile

Precise BioMatch Mobile is Precise's fingerprint software for mobile devices, such as smartphones and tablets. The product provides the best user experience & security of fingerprint recognition in mobile devices and works with any type of sensor technology. Read more: <u>https://precisebiometrics.</u> <u>com/products/smartphone-tablet/</u>

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About Us

Precise Biometrics AB (publ) ("Precise") is a global supplier of identification software. The company offers products in various areas of application that enable users – using their own biometrics – to identify themselves in a convenient and secure way. Precise has three business areas; Digital Identity, Mobile and Smart Card, and operates out of its offices in Lund, Sweden, Potsdam NY, USA and Shanghai, China. The Precise share is listed at Nasdaq Stockholm (PREC). For more information, please visit www.precisebiometrics.com

This information is information that Precise Biometrics is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2020-04-16 12:45 CEST.

Attachments

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