QLIRO

Qliro has received approval to change method for calculating the capital requirement for operational risk

The Swedish Financial Supervisory Authority has approved Qliros application to use the so called alternative standardized method to calculate the capital requirement for operational risks. The approval strengthens Qliros capital position. If the alternative standardized method would have been used, as of 31 March 2020, the buffert towards the capital requirement would have increased to approximately 120 MSEK (previously approximately 80 MSEK), giving increased opportunities for continued growth.

If the alternative standardized method would have been used, as of 31 March 2020, Qliro's Common Equity Tier 1 capital ratio would have improved to 17.7 per cent (compared to previously reported 14.1 per cent and the regulatory requirement of 9.1 per cent). The Total capital ratio would have improved to 20.0 per cent (reported 16.4 per cent and regulatory requirement 13.2 percent).

For the consolidated situation the Common Equity Tier 1 capital ratio, as of 31 March 2020, would have been 22.9 per cent (previously reported 18.8 per cent) and the Total capital ratio to 25.3 percent (reported 20.8 per cent).

For further information, please contact:

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About Qliro AB

Founded in 2014, Qliro is a leading Nordic fintech company offering flexible payment solutions for e-commerce merchants and favorable savings accounts and loans for consumers. Since 2014, Qliro has grown quickly. Its payment solutions have been used by more than 4 million Nordic customers and business volume in the last 12 months exceeds SEK 5 billion. Qliro has its registered address in Stockholm and is a credit market company under the supervision of the Swedish Financial Supervisory Authority (FI). Qliro is a subsidiary of the listed company Qliro Group.

Attachments

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