

Sun Mountain Fund LP has achieved a stake of about 2.1 percent in Berner Industrier

Sun Mountain Fund LP, an institutional investor based in Boston, U.S., has achieved a stake of about 2.1 percent in Berner Industrier, holding 394 200 class B shares. Sun Mountain bought the shares in a block transaction on February 14.

Sun Mountain is managed by Christian Solberg and Will Thorndike, author of the book "The Outsiders."

Christian R. Solberg, Partner at Sun Mountain, commented, "We are thrilled to have become shareholders in Berner Industrier. We strongly believe in the company's decentralised business model and capital-efficient M&A approach, which we believe will lead to many years of meaningful free cash flow per share growth."

For more information, please contact:

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About us

Berner Industrier is a Nordic industrial group in sustainable technology that operates in a number of attractive and growing niche markets. The Group offers innovative products and solutions that help solve the challenges of our societies through technology. Key areas include clean energy, clean water and sustainable use of resources. The Group consists of eight companies that together have about 215 employees across the Nordic region and annual revenues of about SEK 950 million. Berner Industrier was founded in 1897 and has been listed on Nasdaq Stockholm Main Market since 2017. The share's ticker symbol is BERNER. Read more about us at bernerindustrier.se.

Attachments

Sun Mountain Fund LP has achieved a stake of about 2.1 percent in Berner Industrier