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Linjemontage publishes prospectus and announces price for its initial public offering and listing of its shares on Nasdaq Stockholm

On 9 September 2026, Linjemontage i Grästorp Aktiebolag (publ) ("Linjemontage" or the "Company"), one of the leading Swedish pure-play engineering, procurement and construction ("EPC")[1] providers within power infrastructure, announced its intention to launch an initial public offering of the Company's shares (the "Offering") and to apply for the admission to trading of the shares on Nasdaq Stockholm (together with the Offering, the "IPO"). Linjemontage has in connection with the IPO prepared a prospectus which today has been approved by the Swedish Financial Supervisory Authority (the "SFSA") (Sw.*Finansinspektionen*) and published by the Company. Furthermore, the Company also hereby announces the price in the Offering. The Offering period for the public will commence on 17 September 2026 and trading in the Company's shares is expected to commence on 25 September 2026 on Nasdaq Stockholm.

Offering in brief

- The shares will be offered to the general public in Sweden and to institutional investors in Sweden and certain other jurisdictions in accordance with applicable laws and exemptions.
- The shares in the Offering are offered by Kalpataru Power Transmission Sweden AB ("Kalpataru Sweden") and certain other selling shareholders[2] in the Company (the "**Selling Shareholders**"). For more information about the Selling Shareholders, refer to the prospectus.
- Tredje AP-fonden and Unionen (together the "**Cornerstone Investors**") have, subject to certain customary conditions, undertaken to acquire shares in the Offering for an aggregate amount of SEK 290 million.
- The Offering comprises up to 14,311,620 existing shares, corresponding to approximately 27.9 percent of the total number of shares and votes in Linjemontage (excluding the Over-allotment Option as defined below).
- The Offering consists only of existing shares and the Company will therefore not receive any proceeds from the Offering.
- The final price in the Offering has been set to SEK 46 per share (the "**Offer Price**"), equivalent to a valuation of SEK 2,356,557,000 (representing the total market value of all shares in the Company).
- Kalpataru Sweden will provide the Sole Global Coordinator and Joint Bookrunners with an over-allotment option (the "**Over-allotment Option**") entitling the Sole Global Coordinator and Joint Bookrunners to, not later than 30 days from the first day of trading in the Company's shares on Nasdaq Stockholm, request that a maximum of 2,146,743 additional existing shares are to be acquired from Kalpataru Sweden, corresponding to a maximum of 15 percent of the number of shares in the Offering.

- Assuming that the Over-allotment Option is exercised in full, the Offering will comprise up to 16,458,363 shares, which represents approximately 32.1 percent of the total number of shares and votes in Linjemontage.
- The total value of the Offering will amount to approximately SEK 658.3 million. The value of the Over-allotment Option is approximately SEK 98.8 million.
- In connection with the Offering, the Selling Shareholders, as well as the members of the Board of Directors and Group Management have entered into customary lock-up undertakings. The lock-up period will be 360 days from the first day of trading for the Selling Shareholders, the members of the Board of Directors and Group Management.
- The application period for the general public in Sweden is 17 September – 24 September 2026.
- The application period for institutional investors is 17 September – 24 September 2026.
- The first day of trading on Nasdaq Stockholm is expected to commence on 25 September 2026 and the shares will trade under the trading symbol "LMGAB".
- A prospectus containing the complete terms and conditions for the Offering, has today been published on Linjemontage's website (www.linjemontage.com) and on the Sole Global Coordinator and Joint Bookrunners' respective websites (www.abgsc.com) and (www.paretosec.com).

Anders Åkerberg, CEO of Linjemontage, comments:

"Linjemontage is now taking the next step towards a listing on Nasdaq Stockholm on 25 September. Over many years, we have built a scalable business with a sizeable and diversified order book, long-standing customer relationships and a proven ability to deliver profitable growth. With significant investments in the Nordic electricity grid expected for many years to come, our focus is now on continuing to grow the business and strengthen our position as one of the leading EPC providers within power infrastructure in the Nordics. I am looking forward to welcoming new shareholders to Linjemontage and continuing our growth journey together with our employees and customers."

Ramesh Bhootra, Chair of the Board of Directors of Linjemontage, comments:

"Linjemontage enters this next phase with a leading position in Sweden, a strong financial track record and an experienced organisation capable of executing on the significant opportunities ahead. We have great confidence in the management team and their ability to continue delivering on the Company's long-term strategy. A listing on Nasdaq Stockholm is a natural next step for Linjemontage, where we are broadening the shareholder base and create a strong foundation for the Company's continued development and long-term value creation."

Background and reasons for the Offering

Linjemontage's Board of Directors and its majority shareholder, Kalpataru Sweden, a wholly-owned subsidiary of Kalpataru Projects International Limited ("**Kalpataru India**"), consider the IPO to be a strategic next step in Linjemontage's development. The IPO is expected to enhance the Company's visibility, credibility and brand recognition among customers, partners and employees, and to support Linjemontage's long-term ambition to strengthen its position in the Nordics as one of the leading EPC providers within power infrastructure. Becoming a publicly listed company will also provide greater transparency and a platform for long-term value creation, while diversifying the shareholder base. Kalpataru Sweden has indicated an intention to remain a long-term major shareholder and to continue supporting the Company's strategic development following completion of the Offering.

About Linjemontage

Linjemontage is a Swedish pure-play EPC provider within power infrastructure, enabling the modernisation and expansion of the electricity grid in Sweden and Norway. With over three decades of experience, the Company has established one of the leading positions in Sweden in terms of market share and profitability. Linjemontage is one of few EPC providers in Sweden focused exclusively on energy, delivering projects within substations and transmission and distribution networks across the full voltage range. Its customers include national transmission system operators such as Svenska kraftnät and Statnett, regional distribution companies such as Ellevio, Vattenfall Eldistribution and E.ON, and industrial customers such as Volvo and LKAB, as well as data centres.

The Company is active in two principal areas of power infrastructure: substations, and transmission and distribution networks. Its portfolio spans both newbuild projects and refurbishment of existing assets. Linjemontage has extensive experience in designing and constructing substations up to 400 kV and believes it is among the few contractors that can deliver cable projects up to 400 kV.[3] Typical substation and transmission projects range from approximately SEK 50 million to SEK 500 million, while larger transmission projects sometimes exceed SEK 500 million.

Founded in 1993, Linjemontage has gradually evolved from a regional grid services provider into a specialised Swedish EPC contractor operating in the electricity grid market in Sweden and Norway with strong high-voltage capabilities. The Company operates from 19 offices in Sweden, two in Norway and one in Croatia, and has recently established an operation centre in India expected to provide engineering support to projects in Sweden and Norway. In 2024, Linjemontage won its largest project to date, a transmission project for Svenska kraftnät valued at approximately SEK 1 billion, followed in 2026 by a 400 kV substation project for Svenska kraftnät valued at approximately SEK 779 million.

For the financial year ended 31 March 2026, Linjemontage's net sales amounted to SEK 3,225 million, with an adjusted EBITA of SEK 245 million, corresponding to an adjusted EBITA margin of 7.6 per cent. As of 30 June 2026, the Company had an order book of SEK 4,349 million. Financial information for the financial years ended on 31 March 2025 and 31 March 2026, respectively, and the three months ended 30 June 2026 (including comparative figures for the corresponding period in 2025) will be included in the prospectus.

Preliminary timetable

Application period for the general public in Sweden	17 September – 24 September 2026
Application period for institutional investors	17 September – 24 September 2026
First day of trading in Linjemontage's shares on Nasdaq Stockholm	25 September 2026
Settlement date	29 September 2026

Prospectus

The Company has in connection with the IPO prepared a prospectus in English. The prospectus contains the full terms and conditions of the Offering and is available on Linjemontage's website (www.linjemontage.com) and on the Sole Global Coordinator and Joint Bookrunners' respective websites (www.abgsc.com) and (www.paretosec.com). The prospectus will also be available in the SFSA's prospectus register (<https://fi.se/sv/vara-register/prospektregistret/>).

The prospectus has been prepared in accordance with Regulation (EU) 2017/1129 of the European Parliament and of the Council (the "**Prospectus Regulation**"). The prospectus has been approved by the SFSA, which is the Swedish national competent authority under the Prospectus Regulation. The SFSA only approves the prospectus as meeting the standards of completeness, comprehensibility and consistency imposed by the Prospectus Regulation. The approval should not be considered as an endorsement of the Company or of the securities described in the prospectus. The SFSA does not guarantee the accuracy or completeness of the factual information contained in the prospectus. Each investor is advised to make its own assessment of whether it is appropriate to invest in the Company's shares.

Stabilisation measures

In connection with the Offering, ABG Sundal Collier AB, on behalf of the Joint Bookrunners, will act as stabilisation manager (the "**Stabilisation Manager**") and may, to the extent permitted in accordance with the (EU) 596/2014 Market Abuse Regulation ("**MAR**"), carry out transactions aimed to stabilise, maintain, or in other ways support the market price of the Company's shares, for up to 30 days from the commencement of trading in the Company's shares on Nasdaq Stockholm. The Stabilisation Manager may over-allot shares or effect transactions in order to maintain the market price of the shares at levels above those that might otherwise prevail in the open market.

The Stabilisation Manager is, however, not required to carry out such transactions and there is no assurance that such activities will be undertaken. Such transactions may be effected on any securities market, including Nasdaq Stockholm, over-the-counter market or otherwise.

Stabilisation transactions, if conducted, may be discontinued at any time without prior notice but must be ended no later than by the end of the abovementioned 30-day period.

In no event will transactions be effected at levels above the final price in the Offering. No later than by the end of the seventh trading day after stabilisation transactions have been undertaken, it shall be made public that stabilising measures have been performed in accordance with article 5(4) in MAR. Within one week of the end of the stabilisation period, the Stabilisation Manager will make public whether or not stabilisation measures were undertaken, the date at which stabilisation started, the date at which stabilisation last occurred as well as the price range within which stabilisation was carried out for each of the dates during which stabilisation transactions were carried out. Except as required by law or regulation, the Stabilisation Manager will not disclose the extent of any stabilisation and/or over-allotment transaction carried out in relation to the Offering.

Advisors

ABG Sundal Collier AB is acting as Sole Global Coordinator and Joint Bookrunner in the Offering. Pareto Securities AB is acting as Joint Bookrunner in the Offering. Baker & McKenzie Advokatbyrå KB is legal adviser to the Company. BÅHR Advokatbyrå AB is legal adviser to the Sole Global Coordinator and the Joint Bookrunners.

For further information, please contact:

Thomas Hendel, CFO, ir@linjemontage.se

The information was submitted for publication, through the agency of the contact persons set out above, at 13:00 CEST on 16 September 2026.

IMPORTANT INFORMATION

This press release is not an offer to sell or a solicitation of any offer to buy securities issued by Linjemontage i Grästorp Aktiebolag (publ) ("**Linjemontage**" or the "**Company**") in any jurisdiction where such offer or sale would be unlawful.

Any offering of the securities referred to in this press release will be made by means of a prospectus. This press release is not a prospectus for the purposes of Regulation (EU) 2017/1129 of the European Parliament and of the Council of 14 June 2017 on the prospectus to be published when securities are offered to the public or admitted to trading on a regulated market, and repealing Directive 2003/71/EC (together with any related implementing and delegated regulations, the "**Prospectus Regulation**"), and has not been approved by any regulatory authority in any jurisdiction. A prospectus in connection with the Offering has been prepared and published by the Company on the Company's website. Investors should not invest in any securities referred to in this press release except on the basis of information contained in the aforementioned prospectus.

In any EEA Member State other than Sweden this press release is only addressed to and is only directed at qualified investors in that Member State within the meaning of the Prospectus Regulation.

The contents of this press release have been prepared by and is the sole responsibility of the Company. The information contained in this press release is for background purposes only and does not purport to be full or complete. No reliance may be placed by any person for any purpose on the information contained in this announcement or its accuracy, fairness or completeness.

This press release and the information contained herein are not for distribution in or into the United States of America. This document does not constitute an offer to sell, or a solicitation of an offer to purchase, any securities in the United States. Any securities referred to herein have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "**Securities Act**"), and may not be offered or sold within the United States absent registration or an applicable exemption from, or in a transaction not subject to, the registration requirements of the Securities Act. There is no intention to register any securities referred to herein in the United States or to make a public offering of the securities in the United States.

In the United Kingdom, this document and any other materials in relation to the securities described herein is only being distributed to, and is only directed at, and any investment or investment activity to which this document relates is available only to, and will be engaged in only with, qualified investors (as defined in paragraph 15 of Schedule 1 of the Public Offers and Admissions to Trading Regulations 2024 ("**POATR**")) and who are (i) investment professionals falling within Article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005, as amended (the "**Order**") or (ii) high net worth entities, and other persons to whom this press release may lawfully be communicated, falling within Article 49(2)(a) to (d) of the Order (all such persons together being referred to as "**Relevant Persons**"). This press release must not be acted on or relied on by persons who are not Relevant Persons. Any investment or investment activity to which this press release relates is available only to Relevant Persons and will be engaged in only with Relevant Persons. Persons distributing this press release must satisfy themselves that it is lawful to do so.

The release, publication or distribution of this press release in certain jurisdictions may be restricted by law and therefore persons in such jurisdictions into which they are released, published or distributed, should inform themselves about, and observe, such restrictions.

The Company conducts activities classified as protected activities under the Swedish Foreign Direct Investment Review Act (Sw. *lag (2023:560) om granskning av utländska direktinvesteringar*) (the "**FDI Act**"). Under the FDI Act, any investment in, or acquisition of, shares in the Company that directly or indirectly results in the investor holding voting rights equal to or exceeding any of the thresholds of 10, 20, 30, 50, 65 or 90 per cent, or otherwise gaining significant influence over the Company's board of directors, is subject to mandatory prior notification to the Swedish Inspectorate for Strategic Products ("**ISP**"). Participation in the Offering may trigger one or more of the above thresholds, and each investor is solely responsible for determining whether a notification obligation arises and for submitting any required notification to ISP in a timely manner.

Forward-looking statements

This press release may include statements, including the Company's financial and operational medium- to long-term objectives that are, or may be deemed to be, "forward-looking statements". These forward-looking statements may be identified by the use of forward-looking terminology, including the terms "assumes", "believes", "intends", "estimates", "anticipates", "should", "according to estimates", "predicts", "expects", "may", "will", "plans", "schedules", "potential", "forecasts", "could", "as far as is known" or, in each case, their negative or other variations or comparable terminology, or by discussions of strategy, plans, objectives, goals, future events or intentions. Forward-looking statements may and often do differ materially from actual results. Any forward-looking statements reflect the Company's current view with respect to future events and are subject to risks relating to future events and other risks, uncertainties and assumptions relating to the Company's business, results of operations, financial position, liquidity, prospects, growth or strategies. Forward-looking statements speak only as of the date they are made. Each of the Company, its shareholders and the Sole Global Coordinator and Joint Bookrunners and their respective affiliates expressly disclaims any obligation or undertaking to update, review or revise any forward-looking statement contained in this press release whether as a result of new information, future developments or otherwise.

Information in this press release or any of the documents relating to the IPO cannot be relied upon as a guide to future performance.

The Sole Global Coordinator and Joint Bookrunners are acting exclusively for the Company and no one else in connection with any offering of the Company's shares. They will not regard any other person as their respective clients in relation to any offering of the Company's shares and will not be responsible to anyone other than the Company for providing the protections afforded to their respective clients nor for providing advice in relation to any offering of the Company's shares, the contents of this press release or any transaction, arrangement or other matter referred to herein. None of the Sole Global Coordinator and Joint Bookrunners or any of their respective subsidiary undertakings, affiliates or any of their respective directors, officers, employees, advisers, agents, alliance partners or any other entity or person accepts any responsibility or liability whatsoever for, or makes any representation, warranty or undertaking, express or implied, as to the truth, accuracy, completeness or fairness of the information or opinions in this press release (or whether any information has been omitted from this press release) or any other information relating to the group, its subsidiaries or associated companies, whether written, oral or in a visual or electronic form, and

howsoever transmitted or made available or for any loss howsoever arising from any use of this announcement or its contents or otherwise arising in connection therewith. Accordingly, the Sole Global Coordinator and Joint Bookrunners disclaim, to the fullest extent permitted by applicable law, all and any liability, whether arising in tort or contract or that they might otherwise be found to have in respect of this press release and/or any such statement.

Information to distributors

Solely for the purposes of the product governance requirements contained within: (a) EU Directive 2014/65/EU on markets in financial instruments, as amended ("**MiFID II**"); (b) Articles 9 and 10 of Commission Delegated Directive (EU) 2017/593 supplementing MiFID II; and (c) local implementing measures (together, the "**MiFID II Product Governance Requirements**"), and disclaiming all and any liability, whether arising in tort, contract or otherwise, which any "manufacturer" (for the purposes of the MiFID II Product Governance Requirements) may otherwise have with respect thereto, the Company's shares subject of the Offering have been subject to a product approval process, which has determined that such shares are: (i) compatible with an end target market of retail investors and investors who meet the criteria of professional clients and eligible counterparties, each as defined in MiFID II; and (ii) eligible for distribution through all distribution channels as are permitted by MiFID II (the "**Target Market Assessment**"). Notwithstanding the Target Market Assessment, "distributors" (for the purposes of the MiFID II Product Governance Requirements) should note that: the price of the Company's shares may decline and investors could lose all or part of their investment; the Company's shares offer no guaranteed income and no capital protection; and an investment in the Company's shares is compatible only with investors who do not need a guaranteed income or capital protection, who (either alone or in conjunction with an appropriate financial or other adviser) are capable of evaluating the merits and risks of such an investment and who have sufficient resources to be able to bear any losses that may result therefrom. The Target Market Assessment is without prejudice to the requirements of any contractual, legal or regulatory selling restrictions in relation to the Offering.

For the avoidance of doubt, the Target Market Assessment does not constitute: (a) an assessment of suitability or appropriateness for the purposes of MiFID II; or (b) a recommendation to any investor or group of investors to invest in, or purchase, or take any other action whatsoever with respect to the Company's shares.

Solely for the purposes of the product governance requirements of Chapter 3 of the FCA Handbook Product Intervention and Product Governance Sourcebook (the "**UK Product Governance Requirements**"), and disclaiming all and any liability, whether arising in tort, contract or otherwise, which any "manufacturer" (for the purposes of the UK Product Governance Requirements) may otherwise have with respect thereto, shares in the Offering have been subject to a product approval process, which has determined that the Company's shares are: (i) compatible with an end target market of retail investors and investors who meet the criteria of professional clients and eligible counterparties, each defined in paragraph 3 of the FCA Handbook Conduct of Business Sourcebook; and (ii) eligible for distribution through all permitted distribution channels (the "**UK Target Market Assessment**"). Notwithstanding the UK Target Market Assessment, "distributors" (for the purposes of the UK Product Governance Requirements) should note that: the price of the Company's shares may decline and investors could lose all or part of their investment; the Company's shares offer no guaranteed income and no capital protection; and an investment in the Company's shares is compatible only with investors who do not need a guaranteed income or capital protection, who (either alone or in conjunction with an appropriate financial or other adviser) are capable of evaluating the merits and risks of such an investment and who have sufficient resources to be able to bear any

losses that may result therefrom. The UK Target Market Assessment is without prejudice to any contractual, legal or regulatory selling restrictions in relation to the Offering. Furthermore, it is noted that, notwithstanding the UK Target Market Assessment, the Sole Global Coordinator and Joint Bookrunners will only procure investors who meet the criteria of professional clients and eligible counterparties. For the avoidance of doubt, the UK Target Market Assessment does not constitute: (a) an assessment of suitability or appropriateness for the purposes of Chapters 9A or 10A respectively of the FCA Handbook Conduct of Business Sourcebook; or (b) a recommendation to any investor or group of investors to invest in, or purchase, or take any other action whatsoever with respect to the Company's shares. Each distributor is responsible for undertaking its own UK Target Market Assessment in respect of the Company's shares and determining appropriate distribution channels.

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The Company may decide not to go ahead with the IPO and there is therefore no guarantee that the listing will occur. You should not base your financial decision on this press release. Acquiring investments to which this announcement relates may expose an investor to a significant risk of losing all of the amount invested.

[1] Engineering, procurement and construction.

[2] Includes members of the Company's management team and the board of directors, as well as employees.

[3] Strategy& marknadsstudie, november 2025.