

Dolea Ltd. reforms its organisation to support international growth - Jouko Aumasalo takes over as new CEO

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The Board of Directors of Dolea Ltd., a manufacturer of recyclable and biodegradable drinking straws and drinking straw machines, has appointed Jouko Aumasalo, M.Sc. (Eng.), as the company's CEO from 1 May 2024. In the same context, Dolea renewed its organisational structure and management team.

Jouko Aumasalo has extensive international experience in strategic business management and development in different companies. From 2020 to 2024, he was Product & Marketing Director at Hitachi Zonen Inova, Switzerland, in the Systems & Service Solutions' Business Area. Prior to Hitachi, he held various Senior Director-level positions at Normet International in Switzerland and Outotec in Germany, where he was responsible for business development, product and service solutions and sales development for international services.

With the appointment, Mika Salomäki, Dolea's co-founder and former CEO, has joined the management team as a member responsible for Research and Development (CTO).

"I welcome Jouko to Dolea. He is an accomplished executive with a proven track record of leading and developing global business operations in international companies. He also can transform strategic thinking into actionable plans and high-value results. His extensive knowledge will support our work in Dolea's international growth and development," says Mikko Immonen, Chairman of the Board of Dolea Ltd.

"Dolea is a leading cleantech company in its sector, with impressive growth and internationalisation since 2019. Dolea's unique technology and innovative approach to product development have driven the company forward in an exemplary way. I look forward to working with my new, strong management team to build a shared international future and develop the company together with the whole organisation and our customers. I am excited to be part of providing our customers with products that will help them secure a more sustainable future," says Jouko Aumasalo, CEO of Dolea Ltd.

New organisational structure to support business

Dolea's new business support units and management team will contribute to the implementation of the growth strategy and the strengthening of competitiveness. The aim of the change is to increase resources to manage Dolea's growth, improve service and continuously improve customer satisfaction. The business support units are:

- · Strategic Projects
- · Research and Development
- · Operations
- · Commercial Operations
- ·Finance



Dolea's new management team

- \cdot Jouko Aumasalo, Chief Executive Officer (CEO) and Commercial Operations. Aumasalo has served Dolea since 1 May 2024
- · Ismo Sillanpää, Senior Vice President (SVP), Strategic Projects. Sillanpää founded Dolea in 2019.
- · Mika Salomäki, Chief Technology Officer (CTO), Research and Development (R&D). Salomäki founded Dolea in 2019.
- · Aki Savonen, Chief Operating Officer (COO), Operations. Savonen has served Dolea since 2020.
- · Christer Larsson, Chief Financial Officer (CFO), Finance. Larsson has served Dolea since 2023.

Abour Dolea's business

Dolea's business consists of the design and sale of white and branded drinking straws and the rental of drinking straw machines to global customers based on the MaaS (Machine-as-a-Service) service model. Dolea was granted the Young Innovative Companies 2024 funding. This significant recognition will significantly boost the company's international growth. The funding provider, Business Finland, is an organisation owned by the Finnish government with a mission to create wealth and prosperity for Finland by accelerating sustainable business growth.

DOLEA LTD.

Additional information:

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Dolea Ltd. in brief

Dolea is an innovative Finnish cleantech company founded in 2019, which has developed a patented drinking straw machine. Dolea's patented drinking straws are manufactured using a new technology that makes them sustainable, recyclable and biodegradable. The company has production facilities in Finland and India, with a capacity of more than 1 billion drinking straws per year. Dolea's customers are in Europe and Asia, and this year, as sales expand, also in North America. Dolea is headquartered in Helsinki. Read more: www.doleastraw.com

Image Attachments

Dolea Ltd. Management Team 1 May 2024