

Press Release
27 May 2021 07:45:00 CEST

The Soltech Group signs an order in China that provides approximately SEK 12.4 million during the contract period

Advanced Soltech's subsidiary in China, has signed an order with AnHui ZhongKe WeiZhi Logistics Equipment Manufacturing Co. Ltd. The order applies to the installation of a solar energy plant of 0.8 megawatts (MW), which is estimated to generate annual revenues of approximately SEK 0.62 million, or approximately SEK 12.4 million during the 20-year term of the agreements. The investment in the plant, which will be owned by Advanced Soltech's wholly owned subsidiaries in China, amounts to approximately SEK 4.5 million and construction is planned to start in the third quarter of 2021. The customer is very satisfied with the 800 KW plant they already have and therefore places this supplementary order. The project is located in WuHu, Anhui Province.

Advanced Soltech's CEO Max Metelius comments:

- Our existing customers continue to expand their capacity with our offering. We have very good demand for our offering in Anhui Province, where we see good opportunities for continued strong growth.

For more information

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About SolTech Energy Sweden AB (publ)

Soltech is a comprehensive supplier that develops, sells, installs and optimizes solar energy solutions for our customers' needs. The Group includes the subsidiaries Advanced Soltech Sweden AB (publ) where the Chinese venture is conducted, Soltech Sales & Support, NP Group, Swede Energy Power Solutions, MeraSol, Soldags, Takorama, Fasadsystem, Measol, Takrekond, Din Takläggare, Annelunds Tak, Ljungs Sedum Entreprenad, Provektor and Rams El. Soltech Energy Sweden AB (publ), is traded on the Nasdaq First North Growth Market under the short name SOLT and has approximately 65 000 shareholders. The company's Certified Adviser is Erik Penser Bank. Phone: 08-463 83 00. Email: certifiedadviser@penser.se. For more information see: www.soltechenergy.com

Attachments

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