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Press release 23 April 2021

Exercise of over-allotment option and end of stabilization period

Pareto Securities AB (“Pareto Securities”) exercises the over-allotment option in respect of 622,994 shares in LMK Group AB (publ) (“LMK Group” or the “Company”). The stabilization period has now ended and no further stabilization transactions will be effected.

As announced in connection with the offering to acquire existing shares in LMK Group (the “Offering”) and the listing of the Company’s shares on Nasdaq First North Premier Growth Market, Pareto Securities, in its capacity as stabilization manager, may carry out transactions aimed at supporting the market price of the shares at levels above those which might otherwise prevail in the market.

Stabilization measures, which aim to support the market price of the shares, have been possible to conduct on Nasdaq First North Premier Growth Market, the OTC market or in other ways, at any time during the period starting on the first day of trading in the shares on Nasdaq First North Premier Growth Market and ending 30 calendar days thereafter. Pareto Securities has, however, not been required to undertake any stabilization and there was no assurance that stabilization would be undertaken. Stabilization, if undertaken, has been possible to discontinue at any time without prior notice. In no event could transactions have been effected at levels above the price in the Offering.

Pareto Securities has, in its capacity as stabilization manager, announced that stabilization measures have been taken in respect of 302,402 shares (in accordance with Article 5(4) of the EU Market Abuse Regulation and the Commission Delegated Regulation (EU) 2016/1052) on Nasdaq First North Premier Growth Market. The stabilization period regarding the Offering has now ended and no further stabilization transactions will be effected. Below is a summary of the stabilization transactions which have been undertaken during the stabilization period. The contact person at Pareto Securities is Marcus Wagner (tel: +46 (0) 8 402 50 00).

In order to cover any over-allotment in relation with the Offering, the selling shareholders¹ committed, upon request of Pareto Securities, to sell up to 943,396 additional shares in the Company corresponding to up to 15 per cent of the total number of shares in the Offering (the “Over-allotment Option”) at a price corresponding to the price in the Offering, i.e. SEK 79.50 per share. The Over-allotment Option could be fully or partly exercised within 30 calendar days from the first day of trading of the Company’s shares on Nasdaq First North Premier Growth Market. Since Pareto Securities has undertaken stabilization transactions in respect of 320,402 shares in the Company, Pareto Securities has today notified that the Over-allotment Option has been exercised in respect of 622,994 shares.

¹ The selling shareholders consist indirectly of Herkules Capital, PopSpinach AB (Niklas Aronsson, co-founder), Rocky Beans AB (Carolina Gebäck, co-founder) and Creandum Advisor as well as a larger group of smaller shareholders.

Stabilization information

Issuer:	LMK Group AB (publ)
Security:	Aktier (SE0015556873)
Offering size (shares):	6,289,308
Over-allotment option (shares):	943,396
Offering price (SEK):	79.50
Ticker:	LMKG
Stabilization manager:	Pareto Securities

Stabilization transactions

Date	Quantity (# shares)	Price (high)	Price (low)	Price (average)	Currency	Market place
2021-04-06	40,274	79.40	79.20	79.32	SEK	Nasdaq First North Premier Growth Market
2021-04-07	44,835	79.40	78.80	79.11	SEK	Nasdaq First North Premier Growth Market
2021-04-08	49,000	79.20	78.20	78.83	SEK	Nasdaq First North Premier Growth Market
2021-04-09	60,477	79.20	78.00	78.37	SEK	Nasdaq First North Premier Growth Market
2021-04-12	88,403	78.00	76.60	77.26	SEK	Nasdaq First North Premier Growth Market
2021-04-13	4,848	79.40	77.80	78.92	SEK	Nasdaq First North Premier Growth Market
2021-04-14	21,000	79.40	79.00	79.30	SEK	Nasdaq First North Premier Growth Market
2021-04-15	7,994	79.40	79.00	79.22	SEK	Nasdaq First North Premier Growth Market
2021-04-17	3,431	79.40	79.40	79.40	SEK	Nasdaq First North Premier Growth Market
2021-04-20	140	79.40	79.00	79.30	SEK	Nasdaq First North Premier Growth Market

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This information is information that LMK Group AB (publ) is obliged to disclose pursuant to the EU Market Abuse Regulation 596/2014. The information in this press release has been made public through the agency of the responsible person set out above for publication at the time stated the Company's news distributor MFN at the publication of this press release.

About LMK Group AB (publ)

LMK Group provides fresh, healthy, flexible and adaptable meal kit solutions to around 115,000 active and 405,000² registered customers in Sweden, Norway and Denmark. The Group conducts its operations under four brands: Linas Matkasse (Sweden), Godtlevant and Adams Matkasse (Norway), and RetNemt Måltidskasser (Denmark). The Group's vision is that Scandinavian households should be able to take the time to prepare and eat good food together with their family and friends, without having to get stressed, plan, shop or carry home bags of groceries. LMK Group was founded, through the incorporation of the current subsidiary Carolinas Matkasse AB, in 2008, and has since established itself in Scandinavia, where it has a total of 282 full-time employees and is active in three countries: Sweden with 117 full-time employees, Norway with 112 full-time employees and Denmark with 53 full-time employees.

² As of 31 December 2020.

LMK Group's main product offering, meal kits, are delivered directly to the customer's front door at convenient times and contain what the customer requires to prepare inspirational meals with carefully selected local and sustainable ingredients. Strengthened by its strong and complex logistics chain, with efficient processes that are supported by the Group's innovative technology, user-friendly website and mobile app, the underlying business has experienced strong growth. In 2020, the Group's net sales amounted to approximately SEK 1.2 billion, which is equivalent to a net sales growth of 12.1 percent (17.4 percent adjusted for foreign exchange differences), with an EBIT margin of approximately 7.5 percent.

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Forward-looking statements

This press release contains forward-looking statements that reflect the Company's intentions, beliefs, or current expectations about and targets for the Company's and the Group's future results of operations, financial condition, liquidity, performance, prospects, anticipated growth, strategies and opportunities and the markets in which the Company and the Group operates. Forward-looking statements are statements that are not historical facts and may be identified by words such as "believe", "expect", "anticipate", "intend", "may", "plan", "estimate", "will", "should", "could", "aim" or "might", or, in each case, their negative, or similar expressions. The forward-looking statements in this press release are based upon various assumptions, many of which are based, in turn, upon further assumptions. Although the Company believes that the expectations reflected in these forward-looking statements are reasonable, it can give no assurances that they will materialize or prove to be correct. Because these statements are based on assumptions or estimates and are subject to risks and uncertainties, the actual results or outcome could differ materially from those set out in the forward-looking statements as a result of many factors. Such risks, uncertainties, contingencies and other important factors could cause actual events to differ materially from the expectations expressed or implied in this release by such forward-looking statements. The Company does not guarantee that the assumptions underlying the forward-looking statements in this press release are free from errors and readers of this press release should not place undue reliance on the forward-looking statements in this press release. The information, opinions and forward-looking statements that are expressly or implicitly contained herein speak only as of its date and are subject to change without notice. Neither the Company nor anyone else undertake to review, update, confirm or to release publicly any revisions to any forward-looking statements to reflect events that occur or circumstances that arise in relation to the content of this press release, unless it is not required by law or Nasdaq First North Premier Growth Market rule book for issuers.