

Notice to attend an extraordinary general meeting in Umecrine Cognition AB

The shareholders in Umecrine Cognition AB, reg. no. 556698-3655, are hereby given notice to attend an extraordinary general meeting at 2:00 p.m. on Thursday 23 October 2025 at Setterwalls Advokatbyrå's offices at Sturegatan 10 in Stockholm, Sweden.

The board of directors has decided, pursuant to Chapter 7, Section 4, Paragraph 2 of the Swedish Companies Act and the company's articles of association, to apply the possibility of proxy collection in conjunction with the extraordinary general meeting (see section *Proxy collection* below for further information).

Notice

Shareholders wishing to participate at the meeting must:

- (i) be entered in the shareholders' register, kept by Euroclear Sweden AB (the Swedish Central Securities Depository & Clearing Organisation), on the record day which is Wednesday 15 October 2025; and
- (ii) notify the company of their attendance and any assistants no later than Friday 17 October 2025. Notification can be made via letter to Setterwalls Advokatbyrå AB, Attn: Niclas Töreki, P.O. Box 1050, SE-101 39 Stockholm, Sweden or by e-mail to niclas.toreki@setterwalls.se.

Notification shall include full name, personal identification number or corporate registration number, address and daytime telephone number and, where appropriate, information about representative, proxy and assistants. The number of assistants may not be more than two. In order to facilitate entry to the meeting, notification should, where appropriate, be accompanied by powers of attorney, registration certificates and other documents of authority.

Nominee registered shares

In order to be entitled to participate and vote at the meeting, shareholders who have their shares registered in the name of a nominee must have their shares registered in their own name, so that the shareholder will be included in the transcription of the share register as of Wednesday 15 October 2025. Such registration may be temporary (so-called voting rights registration) and is requested to the nominee in accordance with the nominee's routines at such time in advance as the nominee determines. Voting rights registrations made by the nominee no later than Friday 17 October 2025 will be taken into account in the preparation of the share register.

Proxy

A shareholder represented by proxy shall issue a power of attorney which shall be dated and signed by the shareholder. If issued by a legal entity, the power of attorney shall be accompanied by registration certificate or, if not applicable, equivalent documents of authority. Power of attorney forms for those shareholders wishing to participate by proxy are available on the company's website www.umecrinecognition.com/en/. The original version of the power of attorney shall also be presented at the meeting.

Proxy collection

The board of directors has decided, pursuant to Chapter 7, Section 4, Paragraph 2 of the Swedish Companies Act and the company's articles of association, to apply the possibility of proxy collection in conjunction with the extraordinary general meeting. This means that shareholders who do not wish to participate in person at the meeting can submit a power of attorney to a representative appointed by the company, who participates in the meeting on behalf of the shareholder and votes in accordance with the

shareholder's instructions. The representative appointed by the company may not be a member of the board of directors or the CEO of the company. Shareholders who wish to make use of this opportunity must complete and sign a special power of attorney form which will be available on the company's website www.umecrinecognition.com/en/. If issued by a legal entity, the power of attorney shall be accompanied by a registration certificate or, if not applicable, equivalent documents of authority.

Proposed agenda

1. Opening of the meeting and election of chairman of the meeting;
2. Preparation and approval of the voting list;
3. Approval of the agenda;
4. Election of one or several persons who shall approve the minutes of the meeting;
5. Determination of whether the meeting has been duly convened;
6. Resolution on change of company category and adoption of new articles of association;
7. Election of chairman of the board of directors;
8. Determination of the fees payable to the members of the board of directors;
9. Closing of the meeting.

Item 1. Election of chairman of the meeting

Johan Tønnesen (Setterwalls Advokatbyrå AB) is proposed as chairman of the meeting, or in his absence, the person proposed by the board instead.

Item 6. Resolution on change of company category and adoption of new articles of association

The board of directors proposes that the general meeting resolves on (i) change of company category from public to private limited liability company and (ii) adoption of new articles of association as set out below.

Current wording:

§1 Name

The name of the company is Umecrine Cognition AB. The company is a public company (publ).

§2 Registered Office

The board of directors shall have its registered office in Umeå. Shareholders meetings shall be held in Umeå or Stockholm.

§8 Notice of shareholders' meeting

Notices of shareholders' meetings shall be made by announcement in the Swedish Official Gazette (sw. Post- och Inrikes Tidningar) and by making the notice available on the company's website. At the same time as notice is given it shall be announced in Dagens Industri that a notice has been made.

Shareholders wishing to participate in shareholders' meetings must notify the company no later than the date specified in the notice of the shareholders' meeting. A shareholder may be accompanied by assistants at a shareholders' meeting only if he or she notifies the company of the number of assistants in accordance with the

Proposed wording:

§1 Name

The name of the company is Umecrine Cognition AB.

§2 Registered Office

The board of directors shall have its registered office in Solna. Shareholders meetings shall be held in Solna or Stockholm.

§8 Notice of shareholders' meeting

Notice of shareholders' meetings (both ordinary and extraordinary shareholders' meetings) shall be issued no earlier than six (6) and no later than two (2) weeks prior to the shareholders meeting.

Notice of shareholders' meetings shall be issued by post or by email.

Shareholders wishing to participate in shareholders' meetings must notify the company no later than the date specified in the notice of the shareholders' meeting. A shareholder may be accompanied by assistants at a shareholders' meeting only if he or she notifies the company of the number of assistants in accordance with the

procedure prescribed for in respect of notice of attendance to be made by a shareholder.

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The proposed resolution on (i) change of company category from public to private limited liability company and (ii) adoption of new articles of association shall be deemed as one proposal and therefore be adopted by the meeting as the same resolution.

A valid resolution requires that the proposal is supported by all shareholders present at the general meeting and that such shareholders together represent not less than nine-tenths (9/10) of all shares in the company.

The chairman of the board of directors, the CEO or a person appointed by the board of directors shall be authorised to make any minor adjustments required to register the resolution with the Swedish Companies Registration Office.

Item 7. Election of chairman of the board of directors

At the time of issuance of this notice, the company's board of directors consists of the ordinary board members Anders Bladh (chairman), Thomas P. Blackburn, Torbjörn Bäckström, Bruce Scharschmidt, Viktor Drvota and John Öhd.

It is proposed that Viktor Drvota be elected as chairman of the board of directors, meaning that Anders Blad remains an ordinary member of the board of directors, for the period until the end of the next annual general meeting.

The resolution is conditional upon the general meeting resolving to change the company category and to adopt new articles of association in accordance with item 6 above, and upon the registration of such changes by the Swedish Companies Registration Office.

The chairman of the board of directors, the CEO or a person appointed by the board of directors shall be authorised to make any minor adjustments required to register the resolution with the Swedish Companies Registration Office.

Item 8. Determination of the fees payable to the members of the board of directors

The annual general meeting held on 12 June 2025 resolved that the fees payable to the board of directors for the period until the end of the next annual general meeting shall amount to SEK 250,000 to the chairman and SEK 150,000 to each of the other ordinary members, but that board members who are dependent in relation to the company's largest shareholder Karolinska Development AB shall not be entitled to any board fees.

It is proposed that the resolution of the annual general meeting shall continue to apply as before, meaning that no remuneration will be paid to Viktor Drvota (due to his dependency in relation to Karolinska Development AB) and that the outgoing chairman shall receive remuneration in accordance with the remuneration level resolved by the annual general meeting, proportionate to the length of his term of office as chairman and as other ordinary board member, respectively.

The resolution is conditional upon the general meeting resolving to change the company category and to adopt new articles of association in accordance with item 6 above, and upon the registration of such changes by the Swedish Companies Registration Office.

Number of shares and votes in the company

The total number of shares in the company at the time of issuance of this notice is 14,847,326. The company does not hold any of its own shares.

Shareholders' right to request information

Pursuant to Chapter 7 section 32 of the Swedish Companies Act (Sw. aktiebolagslagen (2005:551)) the board of directors and the CEO are under a duty to, if any shareholder so requests and the board of directors deems that it can be made without material damage to the company, provide information, regarding circumstances which may affect the assessment of a matter on the agenda.

Documentation

The proposed resolutions are included in their entirety in the notice, which will be kept available at the company's office and on the company's website www.umeocrinecognition.com/en/ and will be sent free of charge to shareholders who so request and state their postal address or e-mail address.

Umeå, September 2025

The board of directors