

NOTICE OF EXTRAORDINARY GENERAL MEETING IN IMAGE SYSTEMS AB (PUBL)

The shareholders of Image Systems AB (publ), Reg. No. 556319-4041 (the "Company"), are hereby given notice of the Extraordinary General Meeting to be held on Wednesday, 12 August 2026 at 10:00 a.m. CEST. The Extraordinary General Meeting will be held at the Company's premises at Snickaregatan 40, SE-582 26 Linköping, Sweden.

Right to participate and notice of participation

Shareholders wishing to participate in the Extraordinary General Meeting must:

- be registered in their own name (and not through a nominee) in the share register maintained by Euroclear Sweden AB as of Tuesday, 4 August 2026; and
- notify the Company of their intention to participate no later than Thursday, 6 August 2026, by post to Image Systems AB, Snickaregatan 40, SE-582 26 Linköping, Sweden (please mark the envelope "Extraordinary General Meeting") or by e-mail to bolagsstamma@imagesystems.se.

The notification shall state the shareholder's name, personal identity number or company registration number (or equivalent), postal address, daytime telephone number, number of shares held, details of any accompanying assistants (maximum two), and, where applicable, information regarding any legal representative or proxy.

Nominee-Registered Shares

Shareholders whose shares are nominee-registered must, in order to be entitled to participate in the Extraordinary General Meeting, have their shares temporarily re-registered in their own name in the share register maintained by Euroclear Sweden AB. Such re-registration must be completed no later than **Thursday, 6 August 2026**. Shareholders should therefore request such registration from their nominee well in advance of this date. Such registration may be temporary.

Proxy

Shareholders represented by proxy shall issue a dated power of attorney authorising the proxy to represent the shareholder. If the power of attorney is issued by a legal entity, a certified copy of the certificate of registration or equivalent authorisation document shall be attached.

A power of attorney may be valid for a maximum period of five years from the date of issue.

A copy of the power of attorney and, where applicable, the certificate of registration should be submitted to the Company at the above address well in advance of the Extraordinary General Meeting.

Proxy forms are available upon request and are also available on the Company's website, www.imagesystemsgroup.se.

Number of Shares and Votes

At the time of issuing this notice, the Company has a total of **89,207,818 shares and votes**. The Company does not hold any treasury shares.

Proposed Agenda

1. Opening of the Extraordinary General Meeting and election of the Chair of the Meeting.
2. Preparation and approval of the voting register.
3. Election of one or two persons to verify the minutes.
4. Approval of the agenda.
5. Determination of whether the Extraordinary General Meeting has been duly convened.
6. Resolution approving the Board of Directors' resolution on a new issue of shares with preferential rights for existing shareholders.
7. Closing of the Extraordinary General Meeting.

Proposed Resolution

Item 6 – Resolution approving the Board of Directors' resolution on a new issue of shares with preferential rights for existing shareholders.

The Board of Directors of Image Systems AB (Reg. No. 556319-4041) has resolved, subject to approval by the Extraordinary General Meeting, to increase the Company's share capital by a maximum of **SEK 3,568,312.70** through a new issue of not more than **35,683,127 new shares**, on the following terms and conditions:

1. The right to subscribe for the new shares shall, with preferential rights, vest in those who are registered as shareholders in the Company on the record date for the Rights Issue. One (1) subscription right shall be received for each existing share. Five (5) subscription rights shall entitle the holder to subscribe for two (2) new shares.
2. Should all new shares not be subscribed for by exercise of subscription rights, the Board of Directors shall, within the maximum amount of the Rights Issue, resolve on the allocation of shares subscribed for without subscription rights. Allocation shall, firstly, be made to those who have subscribed for shares by exercising subscription rights (irrespective of whether they were shareholders on the record date or not) and who have applied to subscribe for additional shares without subscription rights (subsidiary preferential right). If full allocation cannot be made to such subscribers, allocation shall be made pro rata in proportion to the number of subscription rights exercised. Secondly, allocation shall be made to other persons who have applied to subscribe for shares without subscription rights, pro rata in relation to the number of shares applied for. Thirdly, allocation shall be made to Tibia Konsult AB. To the extent allocation in any category cannot be made on a pro rata basis, allocation shall be determined by drawing lots.
3. The record date for determining entitlement to participate in the Rights Issue shall be 19 August 2026.

4. Subscription for shares with subscription rights shall be made by cash payment or by set-off of claims against the Company during the period from 21 August 2026 up to and including 4 September 2026. Subscription for shares without subscription rights shall be made by submitting a subscription application during the same period. Payment for shares allotted without subscription rights shall be made in cash or by set-off of claims against the Company no later than two (2) banking days after the dispatch of the contract note confirming allotment. The Board of Directors shall be entitled to extend the subscription period and the payment period.
5. The new shares shall be issued at a subscription price of SEK 0.60 per share.
6. Any amount received in excess of the quota value of the shares shall be transferred to the Company's share premium reserve (free share premium reserve).
7. The new shares shall carry entitlement to dividends for the first time on the first record date for dividends occurring after the Rights Issue has been registered with the Swedish Companies Registration Office (Sw. Bolagsverket) and the shares have been entered in the share register maintained by Euroclear Sweden AB.
8. Should any subscriber's acquisition of shares be subject to notification or approval under the Swedish Foreign Direct Investment Screening Act (2023:560) (*Sw. lag (2023:560) om granskning av utländska direktinvesteringar*), and such subscriber notifies the Company accordingly no later than in connection with the subscription, any allotment of shares to such subscriber shall be conditional upon the Inspectorate of Strategic Products (ISP) either leaving the notification without action or approving the transaction.
9. The Chief Executive Officer, or any person appointed by the Board of Directors, shall be authorised to make such minor adjustments to this resolution as may prove necessary in connection with the registration of the Rights Issue with the Swedish Companies Registration Office and Euroclear Sweden AB.

Special Majority Requirements and Conditions

A valid resolution in accordance with the Board of Directors' proposal under item 6 requires the support of shareholders representing not less than two-thirds of both the votes cast and the shares represented at the Extraordinary General Meeting.

Tibia Konsult AB ("Tibia"), which currently holds shares representing approximately 31.99 per cent of the shares and votes in the Company, has undertaken to subscribe for its pro rata share of the Rights Issue.

In addition, Tibia has entered into a subscription commitment without consideration, which may result in Tibia subscribing for shares in excess of its pro rata entitlement.

This subscription commitment has been structured so that Tibia waives its subsidiary preferential right and may only be allotted shares remaining after all shareholders have first been allotted the number of shares subscribed for through the exercise of subscription rights and, thereafter, the number of shares subscribed for without subscription rights in the Rights Issue.

In connection with the announcement of the Board of Directors' resolution regarding the terms and conditions of the Rights Issue, the Company has informed the market of the maximum shareholding and voting interest Tibia may obtain by subscribing for its pro rata entitlement and fulfilling its subscription commitment.

Tibia has previously been granted an exemption from the mandatory bid obligation pursuant to the Swedish Securities Council's statement AMN 2013:31. As the exemption related to the rights issue carried out in 2013, and as the current Rights Issue may increase Tibia's voting interest in the Company, Tibia has applied to the Swedish Securities Council (Aktiemarknadsnämnden) for a new exemption in connection with the Rights Issue.

The Swedish Securities Council has granted Tibia an exemption from the mandatory bid obligation that may otherwise arise if Tibia subscribes for its pro rata share in the Rights Issue.

Furthermore, the Swedish Securities Council has granted Tibia an exemption from the mandatory bid obligation that may arise if Tibia fulfils its subscription commitment by subscribing for shares in excess of its pro rata entitlement, subject to the following conditions:

- that the shareholders are informed, prior to the Extraordinary General Meeting, of the maximum share capital and voting interest that Tibia may obtain by fulfilling its subscription commitment; and
- that the resolution approving the Rights Issue is supported by shareholders representing at least two-thirds of both the votes cast and the shares represented at the Extraordinary General Meeting, excluding the shares held and represented at the Meeting by Tibia.

Shareholders' Right to Request Information

The Board of Directors and the Chief Executive Officer shall, if requested by a shareholder and provided that the Board considers that such disclosure can be made without material harm to the Company, provide information regarding circumstances that may affect the assessment of an item on the agenda.

Available Documentation

The Board of Directors' complete proposal as set out above, together with the other documents required under the Swedish Companies Act, will be available at the Company's offices at Snickaregatan 40, SE-582 26 Linköping, Sweden, and on the Company's website, www.imagesystemsgroup.se, no later than three weeks prior to the Extraordinary General Meeting. The documents will also be sent, free of charge, to shareholders who so request and provide their postal address. The documents will furthermore be available at the Extraordinary General Meeting.

Processing of Personal Data

For information regarding the processing of personal data in connection with the Extraordinary General Meeting, please refer to Euroclear Sweden AB's privacy notice, available at:

www.euroclear.com/dam/ESw/Legal/Integritetspolicy-bolagsstammor-svenska.pdf

Linköping, July 2026

Image Systems AB (publ)

The Board of Directors

Disclaimer:

This document is an unofficial translation. In the event of any conflict in interpretation between the English and the original Swedish version, the Swedish version shall take precedence and be considered the authoritative text.

For further information, please contact:

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