Press Release
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The Swedish Economic Crime Authority terminates the investigation of Oncopeptide's Chief Scientific Officer Jakob Lindberg

Oncopeptides AB (publ.) (Nasdaq Stockholm: ONCO), a biotech company focused on research, development, and commercialization of therapies for difficult-to-treat hematological diseases, has been informed that the preliminary investigation by the Swedish Economic Crime Authority of the company's Chief Scientific Officer and former CEO has been terminated.

In their decision, the Swedish Economic Crime Authority writes that there is no longer a reason to complete the preliminary investigation as "the investigative material available [does not] prove that the person or persons who were suspected have committed any crime."

"We are pleased to see that the Swedish Economic Crime Authority has found no reason to pursue its preliminary investigation further. We have fully collaborated with the Swedish Economic Crime Authority throughout this investigation and have also supported our CSO in this challenging situation," says Monica Shaw, CEO Oncopeptides. "Our confidence in Jakob Lindberg is absolute and unchanged, and we highly value his contribution to Oncopeptides."

For more information, please contact:

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About Oncopeptides

Oncopeptides is a biotech company focused on research, development, and commercialization of therapies for difficult-to-treat hematological diseases. The company uses its proprietary Peptide Drug Candidate platform (PDC) to develop compounds that rapidly and selectively deliver cytotoxic agents into cancer cells.

Pepaxti® (melphalan flufenamide, also called melflufen) has been granted Marketing Authorization, in the European Union, the EEA-countries Iceland, Lichtenstein and Norway, as well as in the UK. Pepaxti is indicated in combination with dexamethasone for the treatment of adult patients with multiple myeloma who have received at least three prior lines of therapies, whose disease is refractory to at least one proteasome inhibitor, one immunomodulatory agent, and one anti-CD38 monoclonal antibody, and who have demonstrated disease progression on or after the last therapy. For patients with a prior autologous stem cell transplantation, the time to progression should be at least 3 years from transplantation. Melflufen has been granted accelerated approval in the US under the trade name Pepaxto®. The drug is currently not marketed in the US.

Oncopeptides is developing several new compounds based on its proprietary technology platforms and is listed on the Small Cap segment on Nasdaq Stockholm with the ticker ONCO. For more information see: www.oncopeptides.com.

Attachments

The Swedish Economic Crime Authority terminates the investigation of Oncopeptide's Chief Scientific Officer Jakob Lindberg