

Nordic Iron has applied for an additional exploration permit at Blötberget

Nordic Iron Ore AB ("Nordic Iron") has submitted an application to the Swedish Mining Inspectorate for an additional exploration permit in the vicinity of Blötberget. The reason is that ongoing exploration work has given signals that the area in question is of interest for exploration. A successful exploration of the area could mean a possible expansion of Nordic Iron's mineral resources.

Through the ongoing exploration work, a number of very promising drill hits have been made, mainly at depth and in the extension of the previously known mineralization. The mineralization found at depth may have a lateral extension that is interesting to investigate as part of the ongoing exploration work. Therefore, an application for an additional exploration permit, Blötberget no. 7, has been submitted and registered with the Swedish Mining Inspectorate. After the exploration permit is granted, exploration in the area is planned through core drilling. The aim of the exploration and drilling campaigns that began in late autumn 2024 is to increase mineral resources by 35 million tonnes or more, a significant increase if successful.

"It is encouraging that our exploration work is progressing and that promising drill hits are now planned to be followed up with further drilling. The aim of the work is to lead to increased mineral resources and thereby increase the life and improve the profitability of future mining in Blötberget," says Ronne Hamerslag, CEO of Nordic Iron.

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About Nordic Iron

Nordic Iron is a mining company focused on the Ludvika region. The company plans to produce an ultra high-grade iron ore concentrate with a low carbon dioxide footprint, with a focus on fossil-free iron and steel production. Nordic Iron is actively pursuing critical raw materials like phosphorus and rare earth elements as possible by-products, contributing to society's green transition.

For more information, see www.nordiciron.se.

Nordic Iron Ore's shares and warrants are listed at Nasdaq First North Growth Market. Wildecos is the company's Certified Adviser

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Attachments

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