



Press Release

25 May 2023 15:27:00 GMT

## Arion Bank: S&P Global Ratings affirms Arion Bank's covered bond program rating and revises outlook from stable to positive

**S&P Global Ratings has today affirmed the rating for Arion Bank's covered bond program and revised the outlook from stable to positive. The affirmed covered bond rating is A.**

The rating action reflects S&P's previous announcement on the revision of Iceland's long-term sovereign rating outlook from stable to positive on 12 May 2023.

### **For any further information please contact:**

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### **Attachments**

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[SP Covered Bond Ratings Update May 25 2023](#)

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