

Gapwaves receives an order from a new automotive Tier1

Gothenburg, December 9, 2024: Gapwaves has received an order for a project from a new North American Tier 1 supplier, and a global leader in the Automotive segment. The order includes the initial design and development of a Gapwaves MLW waveguide antenna for automotive radar sensors, intended for Advanced Driver Assistance Systems (ADAS). The value of the initial order is approximately MSEK 1.6 and is expected to be delivered in Q4 2024 and Q1 2025.

To offer new functions for greater comfort and safety, vehicles must be equipped with sensors to perceive and analyze their environment. Examples of such functions are Advanced Driver Assistance Systems (ADAS), in particular radar-based functions such as Autonomous Emergency Braking (AEB), Adaptive Cruise Control (ACC), blind-spot detection, front or rear cross-traffic alert systems.

The market for radar sensors with high performance waveguide antennas is expected to strongly increase in the coming years. The development of a new antenna using Gapwaves' proprietary Multi-Layer Waveguide technology enables cost efficient radar with significantly increased performance.

Gapwaves CEO Jonas Ehinger comments:

“Securing our first development project order from this new and leading Automotive Tier 1 supplier again shows the value Gapwaves brings to these customer partners. We are very happy about this new collaboration, which extends our international customer footprint in North America and makes for a significant addition to our growing customer portfolio. This is another strong proof point of the capabilities of our waveguide technology, and our leading position in a highly competitive market.”

For more information, please visit www.gapwaves.com or contact:

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About Gapwaves AB (publ)

Gapwaves AB (publ) originates from research conducted at Chalmers University of Technology and was founded in 2011. Gapwaves' vision is to be the most innovative provider of mm-wave antenna systems and the preferred partner to those pioneering next generation wireless technology for a safer and more sustainable society. By leveraging the disruptive Gapwaves technology, we help pioneers in automotive and telecom to create highly efficient mm-wave antenna systems that contributes to re-defining everyday life. Gapwaves' share (GAPW B) is traded on the Nasdaq First North Growth Market Stockholm with G&W Fondkommission as certified adviser.

This information is information that Gapwaves is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2024-12-09 10:44 CET.

Attachments

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