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Exercise of warrants in Better Collective A/S; Board of Directors issues 181,374 new ordinary shares

In the exercise window which opened on May 18, 2022 following Better Collective's Q1 report and closed on June 1, 2022, 9 employees have informed the company that they wish to exercise in total 181,374 warrants under the 2017 warrant program.

Regulatory release no. 24/2022

The 2017 warrant program was established prior to the company's IPO and the warrants were issued in 2017 and 2018. Reference is made to schedule 2 of the company's articles of association for detailed terms of conditions of the warrants.

As of March 31, 2022, 317,454 warrants remain outstanding under the 2017 warrant program, all with rights to subscribe for 1 ordinary share in Better Collective A/S against payment of an exercise price of DKK 12.963 per warrant.

Today Better Collective's board of directors resolved to carry out the capital increase related to the exercise of warrants.

The new shares will be issued through VP Securities under the Company's ordinary ISIN DK0060952240 and be listed and tradable on Nasdaq Stockholm following registration of the new share capital with the Danish Business Authority.

The new shares will entail a dilution of approximately 0.3 percent for existing shareholders of Better Collective A/S.

The total share capital of Better Collective A/S following the issue is nominally EUR 550,152.62 made up of 55,015,262 shares of each EUR 0.01.

Contact

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About Better Collective

Better Collective is a digital sports media group providing platforms that empower and enhance the betting experience for sports fans and iGamers. Aiming to make sports entertainment more engaging and fun, Better Collective offers a range of editorial content, bookmaker information, data insights, betting tips, iGaming communities and educational tools. Its portfolio of platforms include bettingexpert.com, VegasInsider.com, HLTV.org and [Action Network](https://ActionNetwork.com). Better Collective is headquartered in Copenhagen, Denmark, and listed on Nasdaq Stockholm (BETCO). More information at bettercollective.com.

Attachments

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