

ENERSIZE OYJ ANNOUNCES OUTCOME IN PREFERENTIAL RIGHTS ISSUE

The Board of Enersize Oyj (“Enersize” or the “Company”) today announces the outcome in the rights issue with preferential rights for existing shareholders which was resolved by the extraordinary general meeting on April 18, 2024 (the “Rights Issue”). In total, 2,131,445,261 new shares in the Company were subscribed for in the Rights Issue, which corresponds to approximately 80.0 per cent of the 2 664 306 760 new shares offered in the Rights Issue. A total of 1,414,305,420 new shares were subscribed for with unit rights and subscription rights, corresponding to approximately 53.1 per cent of the Rights Issue and a total of 32,147,301 new shares were subscribed for without support of unit rights or subscription rights, corresponding to approximately 1.2 per cent of the Rights Issue. This means that approximately 25.7 per cent of the Rights Issue is allotted to underwriting guarantors. Enersize thereby raises proceeds of approximately SEK 12.8 million before set-off of bridge loans and deduction of transaction costs. Approximately 15.6 per cent of the Rights Issue was subscribed for by set-off of bridge loans.

The subscription period for the Rights Issue ended on May 14, 2024 in Sweden, and on May 16, 2024 in Finland, and the outcome shows that SEK 8.5 million of the Rights Issue was subscribed for with support of unit rights and subscription rights. In addition, the Company received requests to subscribe new shares for an additional SEK 0.2 million without support of unit rights and subscription rights. This means that underwriting guarantors will subscribe to approximately 25.7 per cent of the Rights Issue, corresponding to approximately SEK 4.1 million. Enersize thereby raises proceeds of approximately SEK 12.8 million before, inter alia, transaction costs.

The Board of Directors of the Company has today, on May 20, 2024, decided on the approval of the subscriptions made in the Rights Issue in accordance with the terms and conditions of the Rights Issue, including the allotment principles set out therein. As part of the Rights Issue, allotment of shares subscribed for without support of unit rights or subscription rights have occurred according to the allotment principles set out in the information memorandum published by the Company on April 29, 2024. As confirmation of allotment, a contract note will be sent to those who have been allotted. Nominee-registered shareholders will receive notice of allotment and payment in accordance with the procedures of each nominee.

As a result of the Rights Issue, the number of shares in the Company thereby increases by 2,131,445,261 shares to a total of 3,863,244,663 shares. This will result in a dilution of approximately 55.2 per cent based on the number of shares after the Rights Issue is completed. Trading in paid subscribed units (“BTUs”) on Nasdaq First North Growth Market Sweden will continue until May 30, 2024. The BTUs in Sweden will be converted into and the interim shares in Finland will be combined with the Company’s shares after the Rights Issue has been registered with the Finnish Trade Register. This is expected to take place around May 27, 2024, in Euroclear Finland and June 5, 2024 in Sweden.

Advisors

Hagberg & Aneborn Fondkommission AB is the sole global coordinator and bookrunner in connection with the Rights Issue. Castrén & Snellman Attorneys Ltd is legal advisor to the Company on Finnish Law in connection with the Rights Issue.

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Forward-looking statements

This press release contains forward-looking statements related to the Company's intentions, estimates or expectations with regard to the Company's future results, financial position, liquidity, development, outlook, estimated growth, strategies and opportunities as well as the markets in which the Company is active. Forward-looking statements are statements that do not refer to historical facts and can be identified by the use of terms such as "believes," "expects," "anticipates," "intends," "estimates," "will," "may," "implies," "should," "could" and, in each case, their negative, or comparable terminology. The forward-looking statements in this press release are based on various assumptions, which in several cases are based on further assumptions. Although the Company believes that the assumptions reflected in these forward-looking statements are reasonable, there is no guarantee that they will occur or that they are correct. Since these assumptions are based on assumptions or estimates and involve risks and uncertainties, actual results or outcomes, for many different reasons, may differ materially from those what is stated in the forward-looking statements. Due to such risks, uncertainties, eventualities and other significant factors, actual events may differ materially from the expectations that expressly or implicitly are contained in this press release through the forward-looking statements. The Company does not guarantee that the assumptions which serve as a basis for the forward-looking statements in this press release are correct, and each reader of the press release should not rely on the forward-looking statements in this press release. The information, opinions and forward-looking statements that expressly or implicitly are stated herein are provided only as of the date of this press release and may change. Neither the Company nor any other party will review, update, confirm or publicly announce any revision of any forward-looking statement to reflect events that occur or circumstances that arise with respect to the contents of this press release, beyond what is required by law or Nasdaq First North Growth Market Rulebook.

This information is information that Enersize is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2024-05-20 18:45 CEST.

Attachments

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