

PowerCell signs SEK 165m order for fuel cell systems with leading Italian marine OEM manufacturer

PowerCell Group has signed one of the world's largest orders of marine fuel cell systems to date with a leading Italian marine OEM manufacturer. The order value is approximately SEK 165m and the deliveries will begin in the middle of 2025 and be completed by the end of the year.

The order is in three parts and consists of 56 units of the Marine System 225 in total where the majority will be installed on commercial cruise ships. The fuel cell systems will provide auxiliary power to a ship's internal electricity systems, totaling more than 6.3 MW. In addition, a 3.2 MW marine power solution is being built for the internal testbed and a 3.2 MW solution for an additional vessel installation.

This order represents a significant milestone in the decarbonisation of the marine industry and the installation on the ship is one of the world's largest marine hydrogen fuel cell systems to date.

Richard Berkling, CEO of PowerCell Group: "We are very proud of being trusted by this important Italian customer, a company with a lot of experience in containerised marine power solutions. We deliver a fuel cell solution that is not only climate-friendly, but also provides the advantage of reduced noise from the ship. This order confirms the importance of hydrogen-electric solutions for the marine industry."

Richard Berkling continues: "It also marks a transition towards a more commercial and OEM driven market, a direction that we have been striving for. With significant deliveries to several marine projects this year, this new order reaffirms our position as a leading supplier of hydrogen-electric solutions to this segment."

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About PowerCell

PowerCell is a world leader in hydrogen electric solutions with unique fuel cell stacks and systems. With decades of experience, we use our expertise to accelerate the transition to an emission-free, more sustainable world. We target industries such as aviation, marine, off-road, on-road and stationary power generation. With our cutting-edge products we help our customers to reach net zero emissions already today.

We are headquartered in Gothenburg, Sweden with sales globally. PowerCell is listed on Nasdaq Stockholm.

To read more about our products and services, visit powercellgroup.com.

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Attachments

[PowerCell signs SEK 165m order for fuel cell systems with leading Italian marine OEM manufacturer](#)