

Nanologica Delivers Silica to Insulin Manufacturer for Evaluation in Production

Nanologica delivers silica to an insulin manufacturer in Asia against an order received last year. The delivery consisists of silica for evaluation in full-scale production.

The delivery is made against an order that was placed last year and Nanologica will provide the silica free of charge in return for being provided with results and insights into the final evaluation. The customer, which is one of the world's largest insulin manufacturers, finances all other costs for full-scale production evaluation. In the event of a positive outcome, Nanologica expects negotiations on deliveries over a long period of time and starting within one year.

"We have been in dialogue with this customer for a long time regarding how they can reduce their costs for the production of insulin and other diabetes drugs. We can now finally deliver a silica that we are satisfied with in the requested quantity so that they can evaluate it in full-scale production, which is the final evaluation step for us to qualify as a supplier", Nanologica's CEO Andreas Bhagwani comments.

A number of customers have successfully evaluated Nanologica's silica for preparative chromatography, NLAB Saga®, on a smaller scale. Last year, the company took several orders for large-scale evaluation.

"The orders we have taken so far consist of a few different product types. The delivery that is now made is one type of product, but we will gradually deliver other product types as well. This means that we are taking a big step forward on our way to gradually establishing ourselves as a recognized supplier of high-quality silica for the purification of peptides", fortsätter Andreas Bhagwani.

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About Nanologica AB (publ)

Nanologica is a Swedish nanotechnology company, world-leading in the development of nanoporous silica particles for purification by chromatography. The company's silica-based purification media for preparative chromatography, NLAB Saga®, is specially developed for the purification of peptide drugs, such as insulin and GLP-1 analogues. As the products purify efficiently and are durable, they can increase productivity and lower production costs for manufacturers of peptide drugs. Nanologica's mission is to increase access to cost-effective drugs through its purification products and thereby enable more patients around the world access to vital treatments for diabetes and obesity. The company is headquartered in Södertälje and Nanologica's share (NICA) is listed for trading on Nasdaq Stockholm Main Market. For further information, please visit www.nanologica.com.



This information is information that Nanologica AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2023-10-17 09:17 CEST.

Attachments

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