

Arion Bank – Consensus estimates Q3 2025

Estimates compiled by Modular Finance on behalf of Arion Bank.

Number of contributors: 6 (all of which have been updated or confirmed before the report)

KPI (MISK, unless otherwise specified)	Q3 2025E
Net interest income	13,151
Net interest margin (%)	3.19
Operating income	18,723
Operating expenses	- 6,187
Cost-to-core income (%)	36.71
Net earnings	8,540
Return on Equity attributable to shareholders of Arion (%)	16.86
Earnings per share (ISK)	6.15

More consensus estimates can be found on Arion Bank's webpage: <https://www.arionbanki.is/english/about-us/investor-relations/equity-investors/analysts/>

Arion Bank's Q3 report will be released on Wednesday 29 October.