

engcon comments on information regarding lawsuit against the company

engcon AB ("engcon" or the "Company"), the world's leading manufacturer of tiltrotators with a global market share of around 45 per cent, has noted that one of the Company's competitors, Rototilt, today announced that Rotatilt has filed a lawsuit against the Company with the Swedish Patent and Market Court regarding alleged infringements of patented technology. The technology relates to safety systems for quick couplers, where certain sensors are used in a certain way. engcon has not yet received any lawsuit, but in light of Rototilt's announcement, the Company has decided to make the following comment.

Since the early 1990s, long before Rototilt's patent in question was granted, engcon has used sensor technology for its quick couplers. engcon does not use this sensor technology in the tiltrotator, which is the Company's main product. The sensor technology is used in the locking system Q-Safe, a safety system for quick couplers that is a part of the Company's supplementary product offering. According to engcon's assessment, the Company does not use the sensor technology in a way that infringes the patent in question. Like Rototilt, engcon has tried to reach an agreement between the parties.

engcon assesses that it is possible to modify the quick coupler Q-Safe and the use of sensor technology if it would be required.

On 7 June 2022, engcon published a prospectus ahead of the listing of the Company's class B shares on Nasdaq Stockholm. In the prospectus, it was stated that there have been allegations that engcon, through Q-Safe, has infringed and is still infringing on third parties' intellectual property rights, that engcon has objected to the allegations and that engcon does not consider these to be justified.

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Attachments

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