

SCATEC STARTS COMMERCIAL OPERATIONS AT RIO URUCUIA SOLAR PLANT IN BRAZIL

Oslo, 02 July 2026: Scatec ASA, a leading renewable energy solutions provider, has started commercial operations of the 142 MW Rio Urucuia solar power plant in Minas Gerais, Brazil. Rio Urucuia is Scatec's third solar project in Brazil, bringing Scatec's total installed capacity in the country to 835 MW.

The project generates revenues under a 10-year power purchase agreement (PPA) with Statkraft, a leading renewable energy company, covering approximately 75% of expected production. The remainder will be sold in the spot market and under short, medium and long-term PPAs.

“We are pleased to begin generating electricity from our third solar project in Brazil, expanding our power generation in the country. As our first plant in the southeast submarket, where power demand is strong, Rio Urucuia is diversifying our Brazilian footprint,” **says Scatec CEO Terje Pilskog.**

“Rio Urucuia marks an important milestone for Scatec in Brazil, strengthening our presence in Minas Gerais and adding clean, reliable power to the region. We are proud of the work delivered by our teams and partners, and of the positive contribution this project will make to local communities and Brazil's energy transition,” **adds Aleksander Skaare, General Manager Brazil at Scatec.**

Rio Urucuia is expected to produce approximately 321 GWh of clean electricity annually, equivalent to an estimated abatement of 21,000 tonnes of CO₂ per year. Scatec holds a 100% ownership stake in the project, with the aim to bring in equity partners to further enhance value creation. Scatec will provide Operations & Maintenance and Asset Management services for the plant.

For further information, please contact:

For analysts and investors:

Andreas Austrell, SVP Investor Relations

andreas.austrell@scatec.com

For media:

Meera Bhatia, SVP External Affairs & Communications

meera.bhatia@scatec.com

About Scatec

Scatec is a leading renewable energy solutions provider, accelerating access to reliable and affordable clean energy in emerging markets. As a long-term player, we develop, build, own, and operate renewable energy plants, with 6.4 GW generation and 2 GWh storage capacity in operation and under construction across five continents. We are committed to growing our renewable energy portfolio, delivered by our passionate employees and partners who are driven by a common vision of 'Improving our Future'. Scatec is headquartered in Oslo, Norway and listed on the Oslo Stock Exchange under the ticker symbol 'SCATC'. To learn more, visit www.scatec.com or connect with us on LinkedIn.

This information is subject to disclosure under the Norwegian Securities Trading Act, §5-12. The information was submitted for publication, through the agency of the contact persons set out above, 02.07.2026 15:16 CEST.