

## PowerCell Secures 2 MW Order for M2Power 250 systems in Maritime Sector

PowerCell has received a groundbreaking first order for its M2Power 250 system from a leading European shipyard valued at SEK 150 million. This milestone marks the first commercial sale of a fully integrated methanol-to-power solution, an innovative technology launched in Q3 2024. This order includes a 2 MW installation of the M2Power 250 systems.

The M2Power 250 system converts methanol into clean electricity to support the vessel's internal electrical systems. Methanol is emerging as a promising alternative fuel in shipping, helping the maritime industry transition to low-emission energy solutions.

Scheduled for delivery in 2029, the contract covers engineering services and product delivery, strengthening PowerCell's position at the forefront of next-generation maritime energy solutions.

Richard Berkling, CEO of PowerCell Group, stated: "It's great to see yet another innovative product creating real market value so soon after its launch. With the M2Power 250, we're taking PowerCell beyond fuel cell electrification—simplifying integration for shipyards and system integrators while accelerating hydrogen adoption in markets where infrastructure is still catching up."

Richard Berkling continues: "By expanding hydrogen availability through reformed methanol, we significantly increase the addressable market while enhancing the value we create and capture per installation. This aligns fully with our 'industrialised innovation' strategy, where integrating certified, proven solutions is equally vital in the energy transition as radical breakthroughs. It's about delivering real, scalable impact—now and in the future."

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## About PowerCell

PowerCell is a world leader in hydrogen electric solutions with unique fuel cell stacks and systems. With decades of experience, we use our expertise to accelerate the transition to an emission-free, more sustainable world. We target industries such as aviation, marine, off-road, on-road and stationary power generation. With our cutting-edge products we help our customers to reach net zero emissions already today.

We are headquartered in Gothenburg, Sweden with sales globally. PowerCell is listed on Nasdaq Stockholm.

To read more about our products and services, visit [powercellgroup.com](https://powercellgroup.com).

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## Attachments

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