

VALUNO GROUP ANNOUNCES THAT THE SWEDISH FINANCIAL SUPERVISORY AUTHORITY REJECTS QB EUROPE AB'S MiCA LICENSE APPLICATION

Valuno Group AB (publ) ("Valuno") today announces that the Swedish Financial Supervisory Authority (Finansinspektionen) has decided to reject the MiCA license application submitted by its subsidiary QB Europe AB (the "Company").

The decision means that QB Europe AB will not, at this time, be granted the authorization required to conduct regulated crypto asset activities under the new EU Markets in Crypto-Assets Regulation (MiCA). The Company will now analyze the decision in detail together with its legal advisors and evaluate possible next steps, including the option to submit a new application—or alternatively, relocate the regulated activities to another EU member state.

The decision does not affect QB Europe AB's ongoing operations in the short term. The Company continues to operate under existing authorizations in other jurisdictions, including through VASP-registered entities in Lithuania and Norway. These registrations enable the continued provision of crypto asset services in accordance with applicable national legislation during the MiCA transition period before full implementation across the EU. QB Europe thus remains fully operational in compliance with current regulations, with a clear focus on regulatory adherence, customer protection, and technical stability.

"We have worked intensively on our MiCA application for a long time and have had what we considered a constructive dialogue with the Financial Supervisory Authority. However, our assessment is that the rejection is largely based on historical activities—prior to 2023 and under previous leadership—carried out within the group in Gibraltar. We believe this is an incorrect basis. The Financial Supervisory Authority should have evaluated our current and future structure, along with the extensive efforts we've made to strengthen our anti-money laundering practices and ensure compliance. Placing significant weight on what happened in another company several years ago, under entirely different leadership, does not reflect the reality we are building our business on today", says Daniel Sonesson, CEO of Valuno.

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Valuno Group is a Swedish fintech company founded in 2016, with the goal of making the integration of cryptocurrencies into the everyday lives of people and companies smoother. Today, Valuno offers safe and easy-to-use products for e-merchants as well as customers. With a transaction volume to date in excess of €1 billion, Valuno has already enabled and empowered individuals around the world, through the use of cryptocurrencies. Valuno has been listed on

NGM Nordic SME since July 2019. For more information, please visit www.investor.valuno.com

This information is information that Valuno Group AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2025-07-04 16:37 CEST.