

QUICKBIT ANNOUNCES FINANCIAL UPDATE

Today, Quickbit announces that the Group's net sales for the first quarter of '24/25 amounted to approximately 75 mEUR. This represents an increase of around 45 % compared to the fourth quarter of '23/24. The gross margin is expected to be in line with the previous quarter.

In the most recently published quarterly report for the fourth quarter of '23/24, Quickbit reported net sales of 51.8 mEUR, a sharp increase compared to the prior quarter. Now, Quickbit reports that growth remains strong, with net sales increasing by approximately 45 % to 75 mEUR during the first quarter of '24/25.

Preliminary calculations of the gross margin indicate that it remains in line with the previous quarter, though the final results will be presented in the upcoming quarterly report.

"The times are good! It's very satisfying to see the team's hard work is paying off and that our revenues are continuing to grow. We are now approaching all-time high levels for Quickbit as a company. The positive liquidity impact this brings provides an increasingly solid foundation for the company's continued growth journey", says Daniel Sonesson, CEO of Quickbit.

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Quickbit is a Swedish fintech company founded in 2016 with the goal of making the integration of cryptocurrencies into the everyday lives of people and companies smoother. Today, Quickbit offers safe and easy-to-use products for e-merchants as well as customers. With a transaction volume to date in excess of €1 billion, Quickbit has already enabled and empowered individuals around the world, through the use of cryptocurrencies. Quickbit has been listed on NGM Nordic SME since July 2019. For more information, please visit www.quickbit.com

This information is information that QuickBit is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2024-10-16 08:30 CEST.

Image Attachments

[Trendgraf av Quickbits nettoomsättning sedan Q1 2023:2024](#)