

# Results of the Extraordinary General Meeting on January 10, 2025

**At a shareholders' meeting of Solid Clouds hf. (also the "company") which ended at 17:00 on January 10, 2025, the company's board of directors' proposal to issue bonds with a principal amount of up to ISK 175 million, with the right to convert claims under them into shares in the company, was approved.**

All shareholders of the company will be invited to register for the purchase of convertible bonds. According to the board of directors' proposal for the shareholders' meeting, the bonds will have the right to convert into shares in the company based on the exchange rate of ISK 1 per share of nominal value. It is also proposed that the board of directors be authorized to increase the company's share capital by up to 200 million shares due to the issuance of shares in connection with exercise of the conversion rights. The bonds mature on September 15, 2025 and bear a fixed interest rate of 15%.

The board's proposals that the board be authorized by shareholders to increase the company's share capital by up to 300 million shares for the purpose of continuing discussions with qualified investors and that the board be authorized to increase the company's share capital by up to 100 million shares to invite shareholders to subscribe for new shares in the company were both approved.

**For further information please contact**

## **Investor Relations:**

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## **Attachments**

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