

# Trophy Games Raises 2024 Guidance

Company Announcement no. 12/2024 (September 06, 2024)

## \*Contains inside information

### New Financial Guidance 2024

Revenue	DKK 81m - 88m
EBITDA	DKK 20m - 23m
EBT	DKK 7m - 10m

### Previous Financial Guidance (June 11th - Company Announcement no. 9/2024)

Revenue	DKK 72m - 80m
EBITDA	DKK 17m - 21m
EBT	DKK 7m - 10m

### Original Financial Guidance 2024 (Released November 2023)

Revenue	DKK 59m - 68m
EBITDA	DKK 11m - 15m
EBT	DKK 2m - 6m

Our Transport Series is selling and scaling well. This is the basis for the ~10% increase in revenue guidance. The Truck Manager release is set for October with almost 3,000,000 preregistered users.

EBT is not following suit because of the shutdown of our Lithuanian subsidiary Piu Piu Ltd., and what will most likely be an impairment of 3.5m DKK for Airport Tycoon, which was discontinued last month.

Furthermore, we are investing more in marketing which impacts the bottom line negatively in the short term, because when we buy a user it takes 6 months to earn back the spend. This means that the money we spend in the last half of the year will impact EBITDA and EBT negatively for 2024 but positively for 2025.

Lastly, while The Ranchers, which we are publishing, is still scheduled for 2024, we aren't including it in the guidance because of the high uncertainty around the release date and sales numbers.

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**About Us**

Trophy Games is a data- and business-driven game company with a no-bullshit mentality. We build games around real-world interests to immerse players in their passion online!