PRESS RELEASE: MastIT Group completes the acquisition of MW Group's telecom operations in Sweden, Denmark & Norway

Karlskoga, 2 November 2026 (Regulatory press release)

MastIT Group has today completed the acquisition of MW Field Services' telecom operations in Sweden, Denmark and Norway, in accordance with the agreement with MW Group AB. All required regulatory approvals have been obtained, and the transaction has been completed as planned on 2 November 2026. As part of the transaction, the acquired companies have been renamed MastIT Field Services AB, MastIT Denmark ApS and MastIT Norway AS, respectively, effective as of today.

With the completion of the transaction, MastIT Group establishes itself as a **Nordic installation and service platform** for mobile infrastructure, SLA/FLM services and data center solutions, supported by its own locally employed specialists and technicians in Sweden, Denmark and Norway. The acquired operations add approx. 70 employees across Stockholm, Arlöv/Malmö, Taastrup, Kolding, Aalborg and Oslo, significantly strengthening the Group's geographical presence, technical expertise and delivery capacity. At the same time, **Data Center is established as the Group's sixth business area**, creating new opportunities for growth, synergies and cross-border collaboration.

The facilities in Arlöv and the Copenhagen area provide a strong operational presence in the Öresund region, combining local technical resources, warehousing and logistics with the capacity to deliver first-line maintenance (FLM), service and ongoing maintenance across the region.

> *"November 2026 marks an important milestone as we welcome more than 70 new colleagues in Sweden, Denmark and Norway to MastIT Group. The response from Field Services' customers has been very positive, and together we can offer **Installation Excellence** through our own local teams across the Nordics – from site acquisition and radio planning to network roll-out, 5G, service, maintenance and data centers,"* says Erik Fischbeck, Group CEO, MastIT Group.

Established expertise and customer relationships

The acquired telecom operations have their roots in **3GNS** (Third Generation Network Services), which was acquired by MW Group and subsequently integrated into its MW Field Services business unit as part of the Group's expansion into mission-critical infrastructure and services across the Nordic region. Key personnel from the original 3GNS organization remain central to the business, bringing extensive experience and specialist expertise spanning multiple generations of mobile network technology, from 3G to 5G, as well as installation, service, maintenance and data center operations. The acquired operations also bring established customer relationships and framework agreements with several leading telecom operators and system suppliers, covering 5G network deployment, infrastructure services and data center projects, primarily across the Nordic markets.

MastIT Group AB
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Through the acquisition, MastIT Group further strengthens and broadens its service offering by integrating MW Field Services' expertise in telecom mission-critical infrastructure, operations with stringent security requirements and 24/7 service and support.

> *"The handover has been completed as planned and with full focus on continuity for customers and employees. I am convinced that the businesses and our skilled employees will have the best possible conditions to continue developing within MastIT Group,"* says Mikael Karlsson, CEO of MW Group AB.

Comprehensive service offering and Nordic expansion

MastIT Group continues to develop a comprehensive end-to-end service offering across the entire mobile infrastructure value chain, including site acquisition and permitting, radio network planning, construction, power supply, network deployment, operations and maintenance, as well as data center infrastructure and services. Through its presence in Sweden, Denmark and Norway, MastIT Group is well positioned to support customers in the deployment, expansion, modernisation and maintenance of telecom infrastructure, mission-critical and defence networks, backup power systems, data centers and other critical communications infrastructure.

Founded in 2018, MastIT Group is an entrepreneur-driven installation and service group specialising in mobile network infrastructure, defence and mission-critical communications networks, and security-related infrastructure. Following the acquisition, MastIT Group employs approximately 140 locally based specialists and technicians across Sweden, Denmark and Norway, including approx. 70 employees joining through the acquired operations. In addition, the Group has access to more than 200 full-time equivalent (FTE) resources through established, long-term subcontractor partnerships, providing additional capacity and specialist expertise for complex infrastructure projects.

As part of its continued Nordic expansion strategy, MastIT Group also aims to establish operations in Finland during 2027, further strengthening its ambition to become a leading Nordic installation and service partner for critical communications infrastructure and data center solutions.

Please contact Erik Fischbeck, Jimmy Karlsson or Johan Jemdahl at **MastIT Group**, or visit **www.mastitgroup.se** for further information.

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MastIT Group *is a leader within mobile infrastructure, with technical specialist expertise in radio and communication networks for indoor and outdoor environments. The Group's head office is in Karlskoga, with the subsidiaries* ***MastIT Sweden AB, General Telecom AB, Stark Telecom AB, Stavre Mobile Service AB, Telog AB, MastIT Field Services AB, MastIT Denmark ApS*** *and* ***MastIT Norway AS****. The Group's offering comprises six business areas: Telecom Infrastructure and Outdoor Solutions, Indoor Solutions and Urban Connectivity, Mission-Critical Networks, Network Operations, Service and Maintenance, Advanced Network Solutions and Data Center.*

About MW Group
MW Group is a Nordic industrial group with the shared mission of contributing to a stronger society. By owning and developing dual-use companies that deliver products, services and software to total defence actors, we strengthen society's resilience and defence capability. MW Group enables services and products to move seamlessly between the military defence, the public sector and private actors in order to rapidly scale up Nordic resilience and protection when the need arises. For more information, visit www.mw.group.

MastIT Group creates sustainable infrastructure through the highest quality and expertise – for communication and innovation in a digital world in motion