Record load factor in October

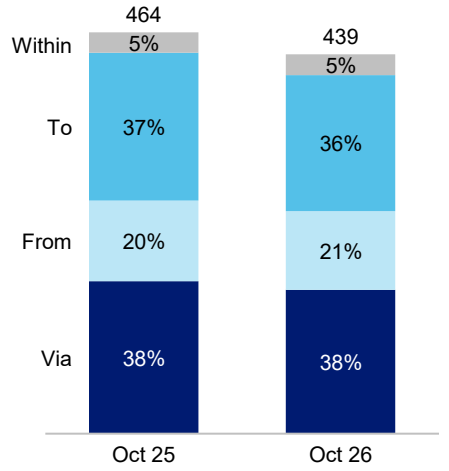
Route Network	Oct 26	Oct 25	Chg (%)	YTD 26	YTD 25	Chg (%)
Number of Passengers:	438,943	464,248	-5%	4,423,030	4,370,515	1%
To	157,320	171,351	-8%	1,640,449	1,536,704	7%
From	91,354	93,128	-2%	868,849	758,489	15%
Via	166,225	176,359	-6%	1,684,883	1,856,193	-9%
Within	24,044	23,409	3%	228,849	219,130	4%
ASK (million)	1,538	1,651	-7%	15,850	15,998	-1%
RPK (million)	1,323	1,404	-6%	13,363	13,358	0%
Yield (US cents)	9.92	9.11	9%	10.03	9.08	10%
Load Factor	86.1%	85.0%	1.0 ppt	84.3%	83.5%	0.8 ppt
OTP (Arrivals)	84.5%	81.4%	3.2 ppt	82.2%	83.8%	-1.6 ppt
Stage length (KM)	2,991	3,042	-2%	3,003	3,039	-1%

Cargo & Leasing	Oct 26	Oct 25	Chg (%)	YTD 26	YTD 25	Chg (%)
Sold BH - Leasing	2,631	2,342	12%	24,248	22,607	7%
FTK (thousand) - Cargo	11,649	11,198	4%	118,193	111,868	6%

CO2 Emissions						
Total CO2 tons	97,616	108,429	-10%	1,001,232	1,046,401	-4%
CO2 per OTK	0.73	0.72	1%	0.72	0.74	-3%

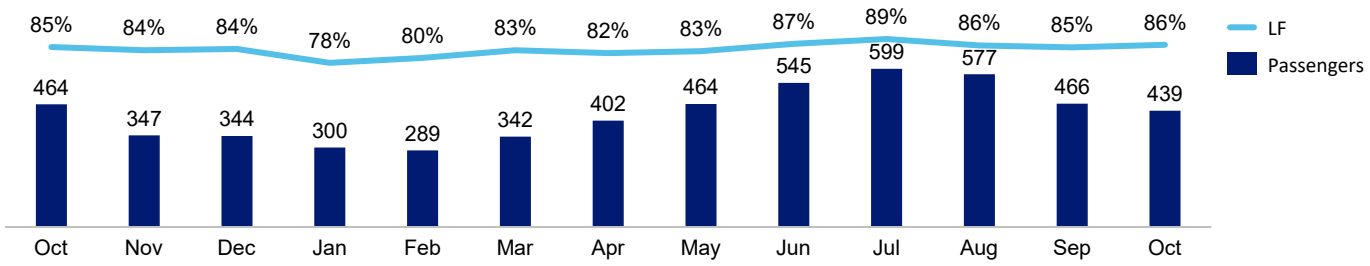
Passenger mix

Absolute figures in thousands



439 thousand passengers carried in October

Passengers and load factor 12-month rolling



Route network highlights

Monthly change year on year

Capacity (ASK)
-7%

Passenger traffic (RPK)
-6%

Load Factor
86.1

Glossary

Icelandair route network serves four passenger markets[1]:

To
Passenger visiting Iceland

From
Passengers originating in Iceland visiting destinations outside of Iceland

Via
Passengers traveling across the Atlantic connecting in Iceland

Within
Passengers traveling solely within Iceland

ASK
Available seat kilometers, the total number of seats available on scheduled flights multiplied by the number of kilometers the seats were flown

RPK
Revenue passenger kilometers, the number of revenue passengers carried on scheduled flights multiplied by the number of kilometers the seats were flown

LF
Passenger load factor, calculated by dividing RPK by ASK

OTP
Arrival on time performance, flights arriving within 15 minutes of scheduled arrival time. OTP is calculated by diving arrivals that arrive within 15 minutes of scheduled arrival time with the total number of arrivals

Stage length
The distance flown from takeoff to landing in a single leg

BH
Block hours - the time computed from the moment the blocks are removed from the wheels of the aircraft until they are replaced at the next point of landing

FTK
Freight Tonne Kilometers – the equivalent of RPK for freight – one FTK is one metric tonne of revenue load, carried one kilometer

Yield
Passenger ticket revenue in addition to excess baggage, cabin upgrade and seat selection revenue divided by RPK. The measure, together with load factor development, provides indication of the revenue generation within the route network but does not represent total revenue as the measure excludes cargo revenue, other ancillary revenue and accounting adjustments that when combined represent the revenue recognized on the income statement in each reporting period.

OTK
CO2 emitted by moving one payload tonne one kilometer for all international flights

Total CO2 tons
Carbon emissions from all flights

