

Biomethane Station Data February 2025

3 March 2025 - ReFuels N.V., one of Europe's leading suppliers of renewable biomethane (Bio-CNG) for decarbonising heavy goods vehicles, today published Bio-CNG station data for February 2025.

- 4,660 tonnes of Bio-CNG were dispensed from 15 public access refuelling stations in operation during February 2025, an increase of 13.5% from 4,105 tonnes in February 2024 (13 stations)
- Average daily dispensed volume of 166.5 tonnes in February, up 18% compared to 141.5 tonnes dispensed per day in the year-earlier period
- For the three months ending 28 February 2025, the total dispensed volume was 14,439 tonnes, an increase of 15% compared to the same period in 2024
- In February, a daily average of 1,971 vehicles refuelled at ReFuels' Bio-CNG stations, compared to 1,642 vehicles for the same period last year, corresponding to a 20% growth
- Prices for Renewable Transport Fuel Certificates (RTFCs) averaged 25.68 pence in February 2025, up 70% compared to February 2024

“We are pleased to deliver 18% year-on-year growth in daily dispensed Bio-CNG volumes. This is a material uptick in our growth rate driven by strong customer demand and continued deliveries of new trucks. Further new vehicles are expected to hit the road in March as a market-leading UK retailer is expanding its fleet of CNG-powered trucks to drive down transport-related emissions. For many of our customers, biomethane is the preferred solution for decarbonising long-haul transport. It offers a lower cost than HVO and allows trucks to perform the same duty cycles as diesel-operated trucks,” said Philip Fjeld, CEO ReFuels.

ReFuels had 173 unique customer fleets refuelling across the network in the three months ending 28 February 2025, compared to 145 for the comparable period in 2024.

In addition to Bio-CNG dispensing, ReFuels generates revenue from sales of Renewable Fuel Transport Certificates (RTFCs). ReFuels is awarded 3.8 RTFCs per kilo dispensed Bio-CNG, which are sold to fuel suppliers with a blending obligation. In February, the average price per RTFC was 25.68 pence, compared with 15.06 pence in February 2024.

CNG Fuels supplies biomethane through a growing network of refuelling stations, currently operating 15 public access Bio-CNG stations on major trucking routes in the UK. One station is under construction in Livingston Scotland, which will enable low-emission transport between Glasgow and Edinburgh.

ReFuels provides monthly operational updates, which are normally released within ten working days after the end of the month.

To receive ReFuels' stock exchange and press releases via email, subscribe at refuels.com/investors.

For further information, please contact:
Philip Fjeld, CEO ReFuels N.V.
Tel: +44 7976 159 833
E-mail: Philip.Fjeld@refuels.com

About ReFuels

ReFuels is decarbonising Europe's truck fleet by developing, owning, and operating green station infrastructure. We are rolling out a network of reliable and convenient stations offering renewable biomethane fuels to heavy goods vehicles, with hydrogen and electricity to be added. The long-term ambition is to become Europe's leading integrated supplier of alternative fuels for commercial fleets. For further information please visit www.refuels.com (<http://www.refuels.com/>).

This information has been submitted pursuant to the Securities Trading Act § 5-12 and MAR Article 17. The information was submitted for publication at 2025-03-03 07:00 CET.

Attachments

[Biomethane Station Data February 2025](#)
[Operational Update Feb 2025](#)