

Press Release 30 May 2024 15:40:00 GMT

Notice to the holders of the NOK 300,000,000 Floating Rate Notes, ISIN: XS2025568846, of full redemption.

Arion Bank hf. (the "Bank") hereby gives notice to holders of the subordinated NOK 300,000,000 Floating Rate Tier 2 Notes, ISIN: XS2025568846, due July 2029 (the "Notes") that, having obtained the prior approval of the Financial Supervisory Authority of the Central Bank of Iceland, the Bank will redeem the Notes in full on the first optional redemption date, 9 July 2024, pursuant to Condition 5.3 of the Notes. Following such redemption of the Notes, the Notes will be cancelled pursuant to Condition 5.6 of the Notes.

For any further information please contact:

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Attachments

Notice to the holders of the NOK 300,000,000 Floating Rate Notes, ISIN: XS2025568846, of full redemption.