Press Release 11 February 2025 08:00:00 CET



Ovzon appoints André Löfgren as new CFO

Ovzon today announced the appointment of André Löfgren as the company's new Chief Financial Officer (CFO) effective May 1, 2025. He will also be a member of Group Management. Ovzon' s interim CFO Viktor Bremer continues within the company as Group Finance Manager.

André Löfgren has strong international experience from CFO positions within Skanska, one of the world's largest construction companies. He has also been responsible for Investor Relations for Skanska globally and for North America, where he also lived for a few years. Most recently André served as CFO at BoKlok, a housing concept within Skanska originally developed by IKEA and Skanska. André holds a master's degree in Finance and Financial Management.

"With the appointment of André Löfgren we continue to strengthen the leadership team at Ovzon. The company has entered an era of accelerated commercialization coupled with disciplined scaleup. With André's solid experience in building international businesses with long-term profitable growth and financial stability, I am certain we will enable Ovzon's continued development and success", says Per Norén, CEO of Ovzon, and continues:

"I want to sincerely thank Viktor Bremer for his outstanding contributions as interim CFO at a very crucial time for Ovzon. I am pleased that Viktor will continue to work closely with our management team in an important capacity. Viktor knows the company well and will now focus on partnering with André and myself to improve and run an efficient enterprise".

"I am thrilled to be joining the team at Ovzon during this very exciting phase of the company's scale-up. While many significant milestones have been achieved in recent years, I look forward using my experience and leadership to drive profitable growth by supporting international expansion. As well as creating long-term stability through disciplined financial management and control", says André Löfgren, incoming CFO of Ovzon.

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About Ovzon

Ovzon offers world-leading integrated mobile satellite communications services, SATCOM-as-a-Service, to customers globally. The services combine high throughput satellite networks, mobile satellite terminals, gateway services, and dedicated customer support. Ovzon's offerings meet the growing demand for mission critical connectivity for customers with high performance, mobility and resiliency requirements such as Defense, National security and Public safety. On July 5, 2024, commercial service commenced on Ovzon's proprietary developed geostationary satellite Ovzon 3. Ovzon has offices in Stockholm, Sweden as well as Herndon, VA and Tampa, FL in the USA. Ovzon is listed on Nasdaq Stockholm Small Cap. For more information, visit www. ovzon.com.

Attachments

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