

Elliptic Labs Signs Fifth Expansion Agreement with Laptop Manufacturer

Oslo, Norway – Elliptic Labs (OSE: ELABS), a global AI software company and the world leader in AI Virtual Smart Sensors, has signed a fifth expansion contract with an existing PC/laptop customer. This agreement allows the customer to continue expanding its use of Elliptic Labs' AI Virtual Presence Sensor into more laptop models.

“The laptop market and our customer’s feedback toward our AI Virtual Smart Sensor Platform continues to be positive. As planned, our current laptop customer has expanded its contract with us for the fifth time so they can use our platform on more of their laptop models,” said Laila Danielsen, CEO of Elliptic Labs. “As the laptop market seeks to deliver smarter, greener, and more innovative products, our platform is positioned to address these needs for the global laptop market. With close collaboration with our eco-system and our strong customer traction, the laptop market represents a solid growth opportunity for us.”

Elliptic Labs' AI Virtual Presence Sensor

Elliptic Labs' AI Virtual Presence Sensor detects when a user is present in front of a PC/laptop system. This allows the device to sleep when a user is absent, conserving battery life and electricity and safeguarding it from unpermitted access. Human-presence detection is becoming a core capability in the PC/laptop industry, but it is currently featured only in high-end devices due to the cost, risk, and design limitations associated with a dedicated hardware presence sensor. Elliptic Labs' software-only AI Virtual Presence Sensor delivers robust human-presence detection that allows OEMs to easily and affordably incorporate presence detection across a wide range of devices.

This information is considered to be inside information pursuant to the EU Market Abuse Regulation and is subject to the disclosure requirements pursuant to Section 5-12 the Norwegian Securities Trading Act.

Contacts

Investor Relations:

Lars Holmøy

Lars.Holmoy@ellipticlabs.com

PR Contact:

Patrick Tsui

pr@ellipticlabs.com

About Elliptic Labs

Elliptic Labs is a global enterprise targeting the smartphone, laptop, IoT, and automotive markets. Founded in 2006 as a research spin-off from Norway's Oslo University, the company's patented software uses AI, ultrasound, and sensor-fusion to create AI Virtual Smart Sensors that deliver intuitive 3D gesture-, proximity-, presence-, breathing-, and heartbeat -detection experiences. Its scalable AI Virtual Smart Sensor Platform™ creates software-only sensors that are sustainable, human-friendly, and already deployed in hundreds of millions of devices around the world. Elliptic Labs is the only software company that has delivered detection capabilities using AI software, ultrasound, and sensor-fusion deployed at scale. The company is listed on the Oslo Børs.

Elliptic Labs is headquartered in Norway with presence in the USA, China, South -Korea, Taiwan, and Japan. Its technology and IP are developed in Norway and are solely owned by the company.

Trademark

INNER BEAUTY is a registered trademark of Elliptic Labs.

AI Virtual Smart Sensor, AI Virtual Smart Sensor Platform, AI Virtual Proximity Sensor, AI Virtual Presence Sensor, AI Virtual Connection Sensor, AI Virtual Gesture Sensor, AI Virtual Heartbeat Sensor, and AI Virtual Breathing Sensor are trademarks of Elliptic Labs.

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Image Attachments

[Elliptic Signs Fifth Laptop Contract](#)

Attachments

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