

January-March 2025

Report for the first quarter 2025

First quarter

- Net sales decreased 1.6 percent to SEK 207.4 million (210.7)
 - Service sales increased 3.4 percent to SEK 160.3 million (155.0)
 - Product sales decreased 15.5 percent to SEK 47.1 million (55.8)
- Gross margin increased to 44.5 percent (42.9)
- Operating profit (EBIT) amounted to SEK 16.6 million (19.1), corresponding to an operating margin of 8.0 percent (9.1)
- Profit for the period amounted to SEK 7.5 million (14.3) and earnings per share to SEK 0.29 (0.56)
- Cash flow from operating activities was SEK 19.3 million (28.9)
- Cash flow from investing activities was SEK -23.6 million (-12.3)
- Cash position was SEK 37.4 million (46.4) at the end of the quarter
- Careium delivered growth in all markets except Sweden, which was impacted by lower revenue up-front from leasing contracts
- A 12-year contract with Asker and Baerum in Norway was signed with an annual value of SEK 24 million
- Guidance for 2025 remains unchanged: For 2025, we expect net sales, profitability and free cash flow before acquisitions to increase compared to 2024. Due to the Swedish market awaiting a new major tender framework, we expect the first half of the year to be softer and the second half of the year to be stronger.

Key Figures	Q1		%	Full-year
	2025	2024		2024
Net sales	207.4	210.7	-1.6%	870.7
<i>Net sales growth, %</i>	-1.6%	8.6%		5.6%
<i>Gross margin %</i>	44.5%	42.9%		42.9%
EBITDA	33.6	34.9	-3.7%	150.5
<i>EBITDA margin</i>	16.2%	16.6%		17.3%
EBIT	16.6	19.1	-13.0%	84.0
<i>EBIT margin, %</i>	8.0%	9.1%		9.7%
Profit for the period	7.5	14.3	-47.4%	61.6
Earnings per share, SEK	0.29	0.56	-47.7%	2.40
Cash flow from operating activities	19.3	28.9	-33.3%	92.9
Cash flow from investing activities	-23.6	-12.3	-92.0%	-56.0

CEO's commentary

Careium delivered growth in all regions except Sweden. Gross margin increased to a healthy 44.5 percent. Continued initiatives in development and sales weighed on margins short-term. Most importantly, we are on the right strategic track, expanding our product range and sales reach.

Net sales in the quarter decreased by 1.6 percent to SEK 207.4 million (210.7) while gross profit increased to SEK 92.3 million (90.3). All markets showed growth, except Sweden which was impacted by lower revenue up-front from leasing contracts. We expect improved business momentum in Sweden once the new version of the major framework agreement (ADDA 2025) comes into effect during the second half of the year.

Despite growth in gross profit, EBIT decreased to SEK 16.6 million (19.1), due to initiatives in sales and development as well as depreciations. Notably, R&D expenses nearly doubled to SEK -8.0 million (-4.2). We do these initiatives to capitalize on our position and service our markets with a greater speed, quality and innovation.

At the end of the quarter, we had a cash position of SEK 37.4 million (46.4) and access to SEK 32.5 million via a credit facility. Cash flow was affected negatively by SEK -11.9 million (-3,1) from taxes paid in the quarter.

Our previously communicated initiatives are progressing well, particularly in the consumer business, assisted living and product innovation.

We have added focus on the consumer segment, as it has a different dynamic, potential, cost-to-serve and degree of control than the public sector. In the quarter, we welcomed our first talent within e-commerce to consumers to build on the strong base of our 20 000 private pay customers. The initial focus is to restructure our web presence to drive growth, mainly in the strongest private pay markets the UK and Netherlands.



"Growth in all markets except Sweden"

Assisted living represents 20-30 percent of the revenue potential across Europe. To capture this opportunity, we are expanding our presence with our first contracts in Denmark and entered the qualification stage for the main framework agreement in Sweden.

The ongoing development of our digital ecosystem with our flagship platform i-Care Center is progressing well, supported by significant R&D expenses. We now have migrated ~60% of our Swedish end-user base to the system improving performance and efficiency. Interest is growing, and we have a growing pipeline of potential customers across Europe.

We are working through a solid pipeline of opportunities for potential acquisitions. Our ambition is to approach companies matching our profile, focused on integration and efficiency opportunities.

Careium is in a great position in European technology enabled care. We are thankful for the trust placed in our services from over 500 000 seniors across Europe.

Christian Walén
President and CEO

Financials

Careium's net sales decreased 1.6 percent to SEK 207.4 million (210.7) for the quarter, with growth in service sales and decline in product sales. Adjusted for currency effects, sales decreased 2.3 percent.

The number of connections at the end of the period was 324 400 (370 800). The decrease in connections is due to the loss of a few large customer contracts in the UK as we transition into more profitable contracts.

Net sales divided in products and services

SEKm	Q1		%	Full-year
	2025	2024		2024
Service sales	160.3	155.0	3.4%	648.4
Product sales	47.1	55.8	-15.5%	222.3
Total	207.4	210.7	-1.6%	870.7
Connections (thousand)	324.4	370.8	-12.5%	329.8

Profitability

Careium's gross margin amounted to 44.5 percent (42.9) for the quarter. Gross margin was impacted by regional and product mix as well as a one-time revenue recognition effect in the UK.

Despite growth in gross profit, EBIT decreased 13.0 percent to SEK 16.6 million (19.1), resulting in an EBIT margin of 8.0 percent (9.1). The decline is due to initiatives in sales and development, as well as higher depreciations (mainly related to the i-Care Center platform). We nearly doubled the costs for development to SEK -8.0 million (-4.2). To reach new customers, selling, distribution and marketing expenses increased with 7 percent to SEK -43.3 million (-40.5).

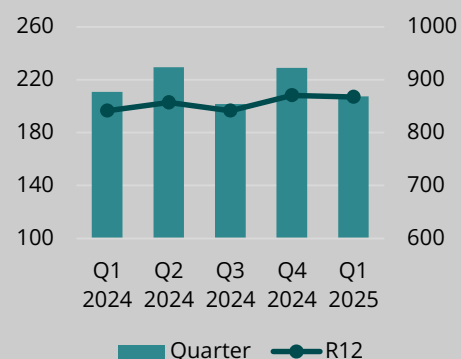
EBITDA decreased 3.7 percent to SEK 33.6 million (34.9).

EBITA amounted to SEK 17.5 million (21.8).

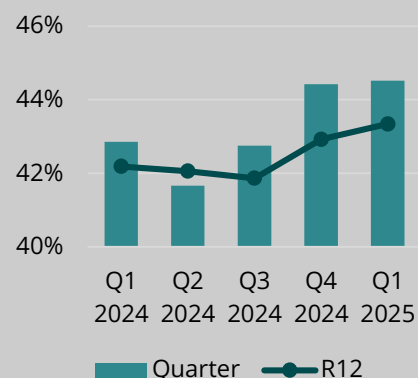
Net financial items totaled SEK -7.1 million (-0.5), mainly due to negative currency effects in the period. Net interest amounted to SEK -2.4 million (-3.4) and exchange rate losses to SEK -4.8 million (2.9). Group tax was SEK -2.0 million (-4.3).

Profit after tax amounted to SEK 7.5 million (14.3), impacted negatively with SEK 4.8 million due to exchange rate losses. Same period last year it was impacted positively with SEK 2.9 million from exchange rate gains.

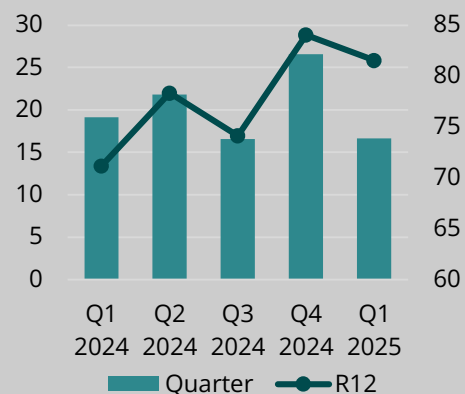
Net sales, SEKm



Gross margin



EBIT, SEKm



Key figures

SEKm	Q1		%	Full-year
	2025	2024		2024
Net sales	207.4	210.7	-1.6%	870.7
Gross profit	92.3	90.3	2.2%	373.8
<i>Gross margin</i>	44.5%	42.9%		42.9%
EBITDA	33.6	34.9	-3.7%	150.5
<i>EBITDA margin %</i>	16.2%	16.6%		17.3%
EBIT	16.6	19.1	-13.0%	84.0
<i>EBIT margin %</i>	8.0%	9.1%		9.7%
Net financial items	-7.1	-0.5		-6.4
Taxes	-2.0	-4.3	53.6%	-16.1
Profit for the period	7.5	14.3	-47.4%	61.6

Cash flow

Careium's cash flow from operating activities amounted to SEK 19.3 million (28.9) during the quarter. Taxes paid increased with SEK 8.8 million to SEK 11.9 million, explaining the lower operating cash flow compared to same quarter last year.

Investments during the quarter was SEK -23.6 million (-12.3). The increase was mainly related to tangible investments. Investment in tangible fixed assets increased with SEK 9.7 million to SEK 15.9 million, as lower number of contracts were classified as financial leases.

Free cash flow amounted to SEK -4.4 million (16.6).

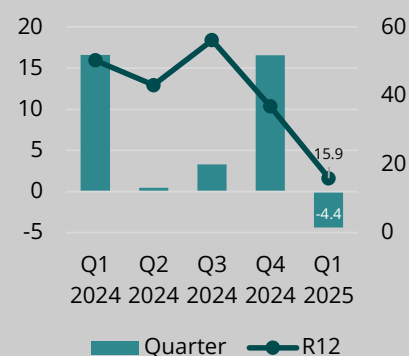
During the last twelve months, working capital has been stable a percentage of sales.

Cash and cash equivalents totaled SEK 37.4 million (46.4) at the end of the quarter. In addition, the bank overdraft facility had available cash of SEK 32.5 million (50.0). The equity ratio was 62.5 percent (60.5).

Net debt decreased to SEK 179.9 million (182.5).

SEKm	Q1		%	Full-year
	2025	2024		2024
Operating profit (EBIT)	16.6	19.1	-13.0%	84.0
Cash flow from operating activities	19.3	28.9	-33.3%	92.9
Cash flow from investing activities	-23.6	-12.3	-92.0%	-56.0
Free cash flow	-4.4	16.6		36.9
Cash and cash equivalents	37.4	46.4	-19.4%	31.9
Net Debt	179.9	182.5	-1.4%	164.9

Free cash flow, SEKm



Significant events during the period

On March 5, it was announced that Careium will deliver services and products to the municipalities of Asker and Baerum in Norway. The agreement includes hardware, software, services and joint development of welfare technology over twelve years. Careium's responsibility includes the main service delivery and these parts of the agreement are estimated to be worth approximately SEK 24 million per year. Delivery is to begin in October 2025.

Significant events after the period

No significant events communicated after the period.

Outlook for 2025

For 2025, we expect net sales, profitability and free cash flow before acquisitions to increase compared to 2024. We expect the first half of the year to be softer and the second half of the year to be stronger.

Highlights by region

Careium's net sales amounted to SEK 207.4 million (210.7) in the quarter. The Nordics accounted for 41 percent (46), the UK for 40 percent (37) the Netherlands for 11 percent (9) and other markets (mainly Germany and France) for 8 percent (8). During the quarter, we grew in all markets except Sweden.

Nordic

SEKm	Q1		%	Full-year
	2025	2024		2024
Service Sales	80.7	89.7	-10.0%	365.7
Product Sales	4.6	7.8	-41.7%	27.9
Total	85.3	97.6	-12.6%	393.7
Gross profit	33.7	38.3	-12.0%	151.1
Gross margin	39.5%	39.2%		38.4%
Connections (thousand)	137.9	131.3	5.0%	138.2

Careium operates across Sweden, Norway and Denmark, with a combined offering of hardware, software and services. Customers in the Nordic are mainly public entities.

The most common solution across the Nordics is a bundled package of services and products for a contractually agreed period (usually 3-6 years) that entails a recurring revenue per end user. If the contract is classified as financial lease, the hardware part of the contract is booked up-front according to IFRS 15 and IFRS 16 in Sweden. This has no effect on the cash flow.

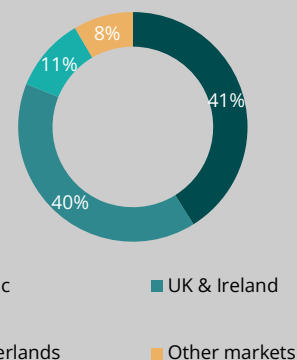
Net sales in the Nordics decreased 12.6 percent to SEK 85.3 million (97.6) in the quarter. Service sales amounted to SEK 80.7 million (89.7) and product sales amounted to SEK 4.6 million (7.8).

During the quarter, just SEK 3.2 million of hardware deliveries in Sweden was classified as financial leases and booked as sales, compared to SEK 19.2 million in the first quarter 2024. This implies a negative impact of SEK 16.0 million on net sales in the first quarter. This reflects a quieter period for new contracts, as the Swedish market is awaiting the new version of the major framework agreement (ADDA 2025). In addition, the Swedish market has been negatively impacted by the delayed shutdown of the 2G and 3G networks meaning that some customers have postponed their transition plans to modern technology.

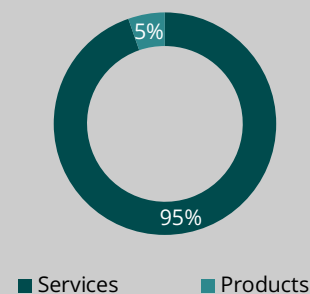
Norway reported continued growth in the quarter.

Gross margin was 39.5 percent (39.2).

Sales by market



Sales divided in products and services, Nordic



United Kingdom & Ireland

SEKm	Q1		%	Full-year
	2025	2024		2024
Service Sales	52.3	43.4	20.4%	185.5
Product Sales	30.6	34.6	-11.7%	122.2
Total	82.8	78.0	6.2%	307.6
Gross profit	34.9	30.9	13.1%	122.9
<i>Gross margin</i>	42.1%	39.6%		40.0%
Connections (thousand)	154.9	204.3	-24.2%	160.1

In the UK & Ireland, Careium operates the full range of our offering with hardware and integrated services aligned with the innovative and demanding UK business context featuring B2P/G, B2B and B2C. While most of the offering entails recurring services revenue with bundled hardware, software and services, the UK has a large share of product-centric (hardware/software) agreements.

Careium's net sales in the United Kingdom and Ireland increased 6.2 percent to SEK 82.8 million (78.0) in the quarter. Service sales increased 20.4 percent to SEK 52.3 million (43.4) partly due to a one-time revenue recognition effect. Product sales decreased 11.7 percent to SEK 30.6 million (34.6), partly impacted by high sales at the end of the fourth quarter 2024.

Gross margin increased to 42.1 percent (39.6), partly due to the one-time revenue recognition effect.

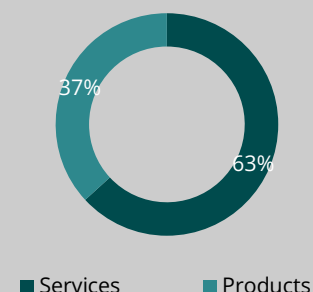
Netherlands

SEKm	Q1		%	Full-year
	2025	2024		2024
Service Sales	21.3	17.7	20.4%	78.6
Product Sales	0.5	1.3	-63.0%	3.4
Total	21.8	19.0	14.5%	82.1
Gross profit	13.3	11.7	13.5%	49.1
<i>Gross margin</i>	61.0%	61.5%		59.8%
Connections (thousand)	31.6	30.0	5.4%	31.5

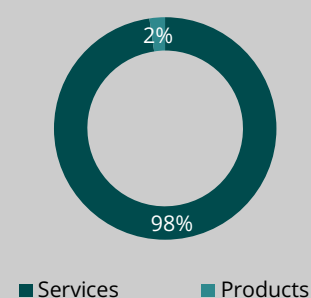
The Netherlands is a mature technology enabled care market. In the market, Careium is predominantly centred on B2B and B2C recurring service sales, meaning that stand-alone product sales comprise a fraction of the business. Customers are often care organizations and insurance companies, with a growing consumer segment.

Net sales in the Netherlands increased 14.5 percent to SEK 21.8 million (19.0). Gross margin in the quarter 61.0 percent (61.5).

Sales divided in products and services, United Kingdom & Ireland



Sales divided in products and services, Netherlands



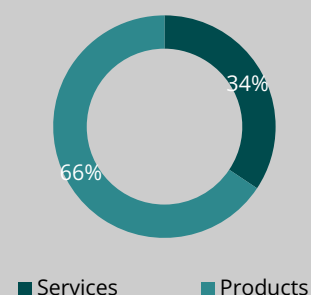
Other markets (mainly Germany and France)

SEKm	Q1		%	Full-year
	2025	2024		2024
Service Sales	6.0	4.2	44.2%	18.6
Product Sales	11.5	12.0	-4.2%	68.8
Total	17.5	16.1	8.3%	87.3
Gross profit	10.4	9.5	10.5%	50.8
Gross margin	59.8%	58.6%		58.2%

In DACH, France and Spain, Careium is focused on hardware and software sales to the B2B segment. Part of the business is recurring with longer-term service commitments bundling hardware, support and software. Customers are often larger-scale care organizations, insurance companies and similar entities. Our product portfolio is proven to be very competitive in Germany and France, particularly our mobile alarm, Abby.

Net sales in other markets increased 8.3 percent to SEK 17.5 million (16.1). Gross margin increased to 59.8 percent (58.6). Our business in this region is newer and smaller and therefore more likely to be affected by variations between the quarters.

Sales divided in products and services, other markets



Other Information

Dividend

The Board of Directors proposes to the Annual General Meeting that no dividend will be paid for 2024.

Equity and the Careium share

Careium's share is listed on Nasdaq First North Growth Market. On 31 March 2025, the number of issued shares (all common shares) were 24,326,214. At that day, the share price was SEK 30.00 (25.30) corresponding to a market capitalization of SEK 729.8 million (615.4). Total equity was SEK 661.1 million (630.3).

Nomination Committee

The Nomination Committee for the 2025 Annual General Meeting consists of Peter Lindell (Cidro Förvaltning), Mark Shay (Accendo Capital), Richard Torgerson (Nordea Funds), and Maria Khorsand (Chairman of the Board, adjunct member).

Employees

On 31 March, Careium had 548 (555) full-time equivalents. Of these, 249 (227) were based in the Nordic region, 46 (46) in the Netherlands, 235 (269) in the United Kingdom and Ireland, and 17 (13) in the other markets.

Risks

Careium's position is affected by operational, strategic, financial and sustainability risks. Across the four main categories of risk, ranking of most critical risks consists of:

Strategic: Commercial failure, integration of acquisitions, changing legal requirements

Operational: Cyber security, service continuity, supply chain disturbances

Sustainability: Occupational health and safety risks, supply chain environmental impact, corruption

Financial risks: Credit and counterparty risk, liquidity risk, currency risks

While listed as an operational risk, cyber security is managed not just as part of risk assessments and action but integrated in the work of IT operations. For more information, see the section about risks in the Annual Report 2024.

Parent company

The parent company's net sales amounted to SEK 2.7 million (1.8) in the quarter. Net profit amounted to SEK -6.9 million (0.6).

Accounting principles

This report has been prepared for the group in accordance with IAS 34. "Interim Financial Reporting" and for the parent company in accordance with the Swedish Annual Accounts Act and the Swedish Financial Reporting Board's recommendation RFR 2. "Accounting for legal entities". The accounting principles and calculation methods applied correspond to those that were used to prepare the most recent annual report.

Confirmation by the board

The board and CEO affirm that this report provides an accurate overview of the operations, position and earnings of the company and group and that it also describes the principal risks and uncertainty factors faced by the company and its subsidiaries.

This report has not been reviewed by the company's auditors.

Malmö, 24 April 2025

Maria Khorsand
Chair of the Board

Sara Lindell
Board member

Nils Normell
Board member

Kai Tavakka
Board member

Christian Walén
CEO

Financial reports

Careium-group

Income statement

SEKm	Q1		Full-year
	2025	2024	2024
Net sales	207.4	210.7	870.7
Cost of goods and services sold	-115.0	-120.4	-497.0
Gross profit	92.3	90.3	373.8
Selling, distribution and marketing expenses	-43.3	-40.5	-164.0
Research and development expenses	-8.0	-4.2	-27.0
Administrative expenses	-24.5	-26.5	-102.2
Other income and expenses, net	0.1	0.0	3.5
Total operating expenses	-75.7	-71.2	-289.8
Where of depreciation and amortisation of intangible and tangible fixed assets	-17.0	-15.8	-66.5
Operating profit before depreciation and amortisation (EBITDA)	33.6	34.9	150.5
Operating profit (EBIT)	16.6	19.1	84.0
Financial income	0.6	3.4	8.4
Financial expenses	-7.8	-3.9	-14.8
Net financial items	-7.1	-0.5	-6.4
Profit before taxes	9.5	18.6	77.6
Taxes	-2.0	-4.3	-16.1
Profit for the period	7.5	14.3	61.6
Where of related to Parent company's shareholders	7.1	13.5	58.4
Average number of shares, thousands	24,326	24,326	24,326
Average number of shares after dilution, thousands*	24,326	24,326	24,326
Earnings per share, SEK	0.29	0.56	2.40
Earnings per share, after dilution, SEK*	0.29	0.56	2.40

*The effect of dilution is considered only when the effect on earnings per share is negative.

Statement of comprehensive income

SEKm	Q1		Full-year
	2025	2024	2024
Profit for the period	7.5	14.3	61.6
Other comprehensive income to be reclassified to profit or loss in subsequent periods:			
Translation differences	-24.6	16.5	17.1
Total comprehensive income for the period	-17.1	30.8	78.7
Where of related to Parent company's shareholders	-17.6	30.0	75.5

Statement of financial position

SEKm	31 Mar 2025	31 Mar 2024	31 Dec 2024
ASSETS			
Capitalized development expenditures	139.9	132.8	139.3
Goodwill	425.4	443.3	444.0
Other intangible assets	0.5	6.9	1.4
Intangible assets	565.8	583.0	584.7
Leased assets to customers	68.9	54.9	63.4
Other tangible assets	26.1	34.6	21.5
Tangible assets	95.0	89.5	84.8
Long-term financial lease receivables	74.4	68.5	82.3
Financial assets	74.4	68.5	82.3
Deferred tax asset	8.0	16.2	8.7
Total non-current assets	743.2	757.2	760.5
Inventories	52.7	46.7	43.6
Short-term financial lease receivables	43.8	31.3	43.9
Account receivables	120.2	114.6	121.2
Other current receivables	59.6	44.7	48.5
Cash and cash equivalents	37.4	46.4	31.9
Total current assets	313.7	283.7	289.0
Total assets	1,056.9	1,041.0	1,049.6
EQUITY AND LIABILITIES			
Equity	661.1	630.3	678.2
Loans and utilized credit facility	192.5	200.0	175.0
Long-term lease liabilities	13.1	15.8	11.3
Deferred tax liabilities	9.3	9.3	9.8
Other long-term provisions	0.8	0.7	0.8
Total long-term liabilities	215.8	225.9	197.0
Short-term lease liabilities	11.6	13.0	10.5
Account payables	66.5	76.6	56.7
Other operating debt	102.0	95.3	107.2
Total current liabilities	180.1	184.9	174.4
Total shareholders equity and liabilities	1,056.9	1,041.0	1,049.6

Statement of cash flows

SEKm	Q1		Full-year
	2025	2024	2024
Operating profit (EBIT)	16.6	19.1	84.0
Depreciation and amortisation	17.0	15.8	66.5
Net paid financial items	-2.0	-3.0	-8.9
Unrealized exchange rate differences	1.0	-1.8	-1.2
Taxes paid	-11.9	-3.1	-6.3
Changes in working capital (incl changes in provisions)	-1.4	2.0	-41.2
Cash flow from operating activities	19.3	28.9	92.9
Investments in intangible fixed assets	-7.7	-6.1	-28.1
Investments in tangible fixed assets	-15.9	-6.2	-27.9
Free cash flow before acquisitions	-4.4	16.6	36.9
Acquisitions	-	-	-
Cash flow from investing activities	-23.6	-12.3	-56.0
Amortisation of debt	-3.8	-3.7	-39.6
New loans	-	-	-
Change in bank overdraft liability	17.5	-	-
Cash flow from financing activities	13.8	-3.7	-39.6
Net cash flow for the period	9.4	12.8	-2.7
Cash and cash equivalents at the beginning of the period	31.9	31.5	31.5
Exchange rate differences in cash and cash equivalents	-3.9	2.0	3.1
Cash and cash equivalents at the end of the period	37.4	46.4	31.8
Net debt	179.9	182.5	164.9

Statement of change in equity

SEKm	31 Mar 2025	31 Mar 2024	31 Dec 2024
Opening balance	678.2	599.5	599.5
Total comprehensive income for the period	-17.1	30.8	78.7
Other transactions with shareholders	-	-	-
Closing balance	661.1	630.3	678.2

Other key figures

SEKm	31 Mar 2025	31 Mar 2024	31 Dec 2024
Equity/assets ratio, %	62.5%	60.5%	64.6%
EBITA	17.5	21.8	92.2
Number of shares at the end of the period, thousands	24,326	24,326	24,326
Number of shares at the end of the period after dilution, thousands*	24,326	24,326	24,326
Equity per share, SEK	27.18	25.91	27.88
Return on average shareholders' equity, %	8.2%	7.9%	9.6%
Return on average capital employed, %	9.8%	8.7%	10.1%
Share price at period's end, SEK	30.00	25.30	30.30
Market value, SEKm	729.8	615.4	737.1

*The effect of dilution is considered only when the effect on earnings per share is negative.

Parent company

Income statement

SEKm	Q1		Full year
	2025	2024	2024
Net sales	2.7	1.8	9.1
Cost of goods and services sold	-0.5	0.7	0.5
Gross profit	2.2	2.5	9.6
Operating expenses	-3.9	-2.9	-10.8
Operating profit (EBIT)	-1.7	-0.4	-1.2
Net financial items	-5.4	1.0	-1.0
Profit after financial items	-7.1	0.6	-2.2
Group contribution	-	-	20.1
Taxes	0.1	-	-3.7
Profit for the period	-6.9	0.6	14.1

Statement of comprehensive income

SEKm	Q1		Full-year
	2025	2024	2024
Profit for the period	-6.9	0.6	14.1
Other comprehensive income to be reclassified to profit or loss in subsequent periods			
Total comprehensive income for the period	-6.9	0.6	14.1

Statement of financial position

SEKm	31 Mar 2025	31 Mar 2024	31 Dec 2024
Non-current assets			
Intangible assets	-	-	-
Tangible assets	-	-	-
Financial assets	553.6	555.0	560.5
Current assets			
Inventories	-	-	-
Current receivables	67.9	62.1	48.8
Cash and cash equivalents	0.0	3.9	-
Total assets	621.6	621.0	609.3
Shareholders' equity	420.7	414.1	427.7
Provisions	-	-	-
Longterm liabilities	192.5	200.0	175.0
Current liabilities	8.3	6.9	6.6
Total shareholders equity and liabilities	621.6	621.0	609.3

Definitions

Financial definitions

Average number of shares after dilution	The average number of shares adjusted for the dilution effect of subscription options calculated as the difference between the presumed number of shares issued at the redemption price and the presumed number of issued shares at the average market price for the period.
Earnings per share	Profit after tax divided by the average number of shares for the period.
Earnings per share after dilution	Profit after tax divided by the average number of shares for the period after the dilution effect.
Number of shares at period end period after dilution effect	The number of shares at the end of the period adjusted for the dilution effect of subscription options calculated as the difference between the presumed number of shares issued at the redemption price and the presumed no of issued shares at the market price at the end of the period.
Equity per share	Equity on the balance date divided by the number of shares on the balance date.
Equity per share after dilution	Equity on the balance date divided by the number of shares at the end of the period after dilution effects.
Net debt/Net cash	Cash and bank deposits less interest-bearing liabilities.
Market value	Share price at the end of the period times the number of shares at the end of the period.

Use of non-IFRS results measurement

Guidelines regarding alternative key figures for companies with securities listed on a regulated market within the EU have been issued by the ESMA (European Securities and Markets Authority). These guidelines shall be applied to alternative key figures that are used with effect from 3 July 2016. The report has references to a number of non-IFRS result measurements that are used to help both investors and management in analysing the company's activities. Below we describe the non IFRS result measurements that are used as a supplement to the financial information that is reported according to IFRS.

SEKm	Q1		Jan-Mar	
	2025	2024	2025	2024
Currency adjusted sales growth				
Currency adjusted sales growth	-4.8	14.9		
Currency effect	1.4	1.8		
Reported sales growth	-3.4	16.7		
Capital employed				
Total assets			1,056.9	1,041.0
Non-interest bearing liabilities			178.5	146.1
Cash and cash equivalents			37.4	46.4
Reported capital employed			840.9	848.5

Description of financial result measurements that are not found in the IFRS rules

Non-IFRS result measurement	Description	Reason for use of measurement
Restructuring costs	Costs of impairment and personnel costs in connection with restructuring.	This measurement shows the specific costs that arise in connection with restructuring of a specific activity, which contributes to better understanding of the underlying cost level in the ongoing operational activities.
Gross margin %	Net sales minus cost of goods and services sold as a percentage of net sales.	The gross margin is an important measurement for showing the margin before other costs.
Organic growth %	Net sales for the period minus net sales for companies acquired during the period minus net sales for the corresponding period in the previous year as a percentage of net sales for the corresponding period in the previous year.	Organic growth shows the group's sales growth excluding company acquisitions.
Currency adjusted sales growth %	Net sales for the period recalculated with exchange rates for the corresponding period the previous year minus net sales for the corresponding period the previous year as a percentage of net sales for the corresponding period the previous year.	This measurement shows sales growth with currency effects cancelled out.
Equity ratio	Equity expressed as a percentage of total assets.	A traditional measurement for showing financial risk, expressed as the percentage of the total capital that is financed by the owners.
Return on average equity	Rolling 12-month profit after financial items and tax divided by average equity.	Shows from a shareholder perspective what the return is on the owners' invested capital.
Capital employed	Total assets less non-interest-bearing liabilities and cash and bank deposits.	The measurement shows how much total capital is used in the operation and is thus the only component in measuring return from the activities.
Return on average capital employed	Rolling 12-month operating profit divided by the average quarterly capital employed.	The key measurement for measuring the return on all the capital in the company.
Number of connections	Number of subscription customers connected to alarm reception.	This measurement shows the volume of customers in the services activities.



About Careium

Careium is one of the leading players in technology-enabled care in Europe. Careium's innovative solutions improve the safety, quality of life and independence of seniors both inside and outside the home. Careium provides its services and technology to 500,000 seniors in Sweden, Norway, the United Kingdom, the Netherlands, Germany and France.

Calendar

Annual General Meeting	24 April 2025
Q2-report, April-June 2025	11 July 2025
Q3-report, July-September 2025	24 October 2025

Contact

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Webcast

A live broadcast report presentation will be held Thursday 24 April at 10.30 pm with President and CEO Christian Walén and CFO David Granath.

The webcast is accessed on: <https://youtube.com/live/a2RYHwkU2-U?feature=share>

The presentation material will be available on: <https://www.careium.com/en-gb/investors/financial-information/presentations/>

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