

Bruton Limited (BRUT) - Final contracts for additional firm and optional VLCC newbuildings

Hamilton, Bermuda, 24 October 2025

Reference is made to the stock exchange announcement dated 20 October 2025 by Bruton Limited (Euronext Growth Oslo: BRUT) (the "**Company**"), announcing that a letter of intent had been agreed between New Times Shipbuilding Co. Ltd. ("**NTS**") and the Company's wholly owned subsidiary Andes Tankers III Ltd. ("**Andes Tankers III**") pursuant to which Andes Tankers III orders two new scrubber fitted VLCC vessels (the "**Firm Vessels**") and has options for two additional VLCC vessels at the same price (the "**Optional Vessels**") subject to Andes Tankers III declaring the option before 31 December 2025.

Andes Tankers III, its subsidiaries and NTS have now entered into final newbuilding contracts with respect to the Firm Vessels and option agreements with respect to the Optional Vessels.

The Firm Vessels are scheduled for deliveries between Q4 2028 and Q2 2029, whilst the Optional Vessels, if declared, are scheduled for deliveries between Q3 and Q4 2029. All vessels carry the option to be converted to LNG dual fuel ready ships.

This information is considered to be inside information pursuant to the EU Market Abuse Regulation and subject to the disclosure requirements pursuant to section 5-12 of the Norwegian Securities Trading Act. This stock exchange notice was published by Alfi Lao, Contracted Chief Accounting Officer, on the date and time as set out in the release.

About Bruton Limited: Bruton Limited is an industrial player incorporated in Bermuda and seeking to make strategic investments in the shipping, offshore and energy sectors, currently focusing on its VLCC newbuilding program.