

Fram Skandinavien AB (publ) publishes monthly NAV report December 2023 - NAV reaches 68 SEK per share

Significant events during the month

Despite a challenging car market overall, Carmudi demonstrated ongoing growth in both car transaction volume and GMV, but most importantly, also the gross profit. Furthermore, the company implemented significant cost efficiency measures to improve the bottom line.

EveHR continued to work with its potential customers as a result of customer acquisition campaigns and events. Additionally, the company restructured its entire team to optimize costs and move towards profitability.

The negotiation for the sale of Dragonlend to Gologiq is still ongoing, but pending the merger between RCRT and Gologiq, which has been slowed down by US regulatory and stock exchange approvals.

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Briefly about Fram^

Fram^ is a listed investment company focused on the digital consumer, blockchain and other tech in Southeast Asia. The management group and board of Fram^ have 100 years of joint experience of company building and investments, both in emerging markets and in Europe. The company management's collective experience from global and regional leaders such as Kinnevik, Cevian Capital, Bpifrance, Eurazeo, Boston Consulting Group, Rocket Internet, Ericsson, Lazada and Bima constitutes a multifaceted and necessary foundation for successfully investing in companies in emerging markets and helping them to grow.

This information is information that Fram Skandinavien is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2024-01-10 08:00 CET.

Attachments

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