

PRESS RELEASE

07 October 2026 20:36:00 CEST

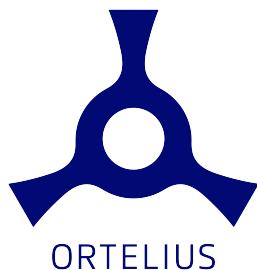
ORTELIUS STRENGTHENS BALANCE SHEET THROUGH SEK 5.45 MILLION DIRECTED SET-OFF ISSUE TO FACILITATE FUTURE FINANCING

The Board of Directors of Ortelius International AB (publ) ("Ortelius" or the "Company") has today resolved, based on the authorisation granted by the annual general meeting held on 31 July 2026, to carry out a directed issue of 54,500,000 shares with payment by way of set-off of claims (the "Set-Off Issue"), at a subscription price of SEK 0.10 per share. The Set-Off Issue converts outstanding debt totalling SEK 5,450,000 into equity. The subscription price corresponds to a premium of approximately 113 per cent to the closing price of the Ortelius share on 6 October 2026.

This is an unofficial translation of the Swedish notice convening the Extraordinary General Meeting. In the event of any discrepancy between the Swedish original and this English translation, the Swedish version shall prevail.

The set-off issue in brief

The Set-off Issue is directed to K.Ai Consulting ApS and Sven Hattenhauer, each of whom holds a claim against the Company.



PRESS RELEASE

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Number of shares	54,500,000 new shares
Subscription price	SEK 0.10 per share
Total set-off amount	SEK 5,450,000 in total
Premium	Approximately 113 per cent compared to the closing price of SEK 0.047 on 6 October 2026

Allocation of new shares

Subscriber	Number of shares	Amount (SEK)
K.Ai Consulting ApS	44,500,000	4,450,000
Sven Hattenhauer	10,000,000	1,000,000
Total	54,500,000	5,450,000

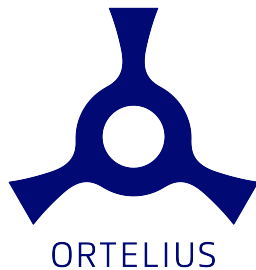
Rationale and background

The claims being set off bear interest at 6 per cent per annum and mature on 31 December 2027. Further claims of approximately SEK 22 million mature on the same date. By converting these liabilities into equity prior to maturity, the Company achieves the following benefits:

1. **Reduced refinancing risk:** The Company will not need to repay or refinance approximately SEK 5.45 million at maturity. This reduces the Company's dependence on new financing on terms that cannot be determined today.
2. **Reduced costs:** The Company avoids interest expenses of approximately SEK 0.33 million per year, corresponding to approximately SEK 0.4 million in total until maturity
3. **Strengthened balance sheet:** Equity increases by approximately SEK 5.45 million without any impact on the Company's cash position.
4. **Facilitating future financing:** A lower level of debt improves the Company's ability to secure future financing and allows it to focus on the development of its business.

Reasons for deviating from the shareholders' preferential rights

The Board of Directors has carefully considered the possibility of raising capital through a rights issue, but has assessed that a directed set-off issue is more advantageous for the Company and its shareholders for the following reasons:



PRESS RELEASE

07 October 2026 20:36:00 CEST

1. Cost efficiency and secured debt settlement: A rights issue would entail significantly higher costs for guarantee commitments and administration, and its outcome would be uncertain. The Set-Off Issue entails only limited costs and secures the settlement of the debt.

2. Favourable terms: The subscription price of SEK 0.10 represents a significant premium (113 per cent) to the market price. Settling debt at a price exceeding the market value means that fewer new shares are issued per SEK of debt settled than in a rights issue, which, given current market valuations, would likely have to be priced at a significant discount.

3. No impact on liquidity: Waiting until maturity would require the Company, despite a strained liquidity position, to use available cash or raise new financing to repay the debt. The Set-Off Issue has no impact on the Company's cash position

Shares, share capital and dilution

Through the issue, the number of shares in Ortelius increases by 54,500,000, from 155,057,010 to 209,557,010 shares. The share capital increases by SEK 2,044,066.637286, from SEK 5,815,538.734280 to SEK 7,859,605.371566. The Set-Off Issue results in a dilution of approximately 26.0 per cent of the number of shares and votes in the Company.

For more information, please contact:

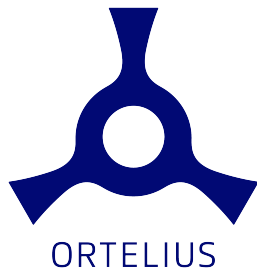
Herman Weberg, CFO and Interim CEO

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PRESS RELEASE

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About ORTELIUS

ORTELIUS International is a Swedish company at the forefront of AI- and data-driven business operations. Since the early 2000s, we have supported leading enterprises in establishing reliable data foundations, robust governance frameworks and advanced digital capabilities for effective decision-making and sustainable competitiveness.

Building on this expertise, ORTELIUS today enables organizations to realize the full potential of AI by ensuring data quality, governance and readiness are in place. With offices in Malmö and Gothenburg, we work with some of the world's largest companies to strengthen resilience, adaptability and long-term preparedness in an AI-driven era.

For more information:
www.ortelius.com
investors.ortelius.com

The share is listed on Nasdaq First North Growth Market (short name ORTIN).
The company's Certified Adviser is Redeye Nordic Growth AB.

This information is information that Ortelius International AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2026-10-07 20:36 CEST.

Attachments

ORTELIUS strengthens balance sheet through SEK 5.45 million directed set-off issue to facilitate future financing